Authorities Budget Office
Policy Guidance

Authority Mission Statement and Performance Measurements

Name of Public Authority: Rensselaer County Industrial Development Agency

Public Authority's Mission Statement:

Assist in the enhancement and diversity of the economy of Rensselaer County (the "County") by acting in support of projects in the County that create and/or retain jobs and/or promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York.

Date Adopted: August 12, 2010

List of Performance Goals (If additional space is needed, please attach):

- **Performance Measurements:**
- A. Number of firms assisted (with cash, loans, technical assistance, problem-solving) by the Agency.

- B. Number of jobs created with help from Agency assistance.

- C. Number of jobs retained with help from Agency assistance.

- D. Capital investment made in the County (both total and private funds leveraged with public assistance).

- E. Number and dimension of efforts to support local efforts that support continued job growth and economic gains for the County.

- F. Number and dimension of efforts to support regional efforts that support continued job growth and economic gains in the region.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

   Yes

2. Who has the power to appoint the management of the public authority?

   The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

   Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

   Staff works with firms interested in locating or expanding in Rensselaer County and presents recommendations to the Board for discussion and approval/modification.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

   Yes