

**ADOPTION OF MISSION STATEMENT AND
PERFORMANCE MEASUREMENTS**

A regular meeting of Rensselaer County Industrial Development Agency (the "Agency") was convened in public session in the Economic Development and Planning Office located on the fifth (5th) floor of the Rensselaer County Office Building located on 1600 Seventh Avenue in the City of Troy, Rensselaer County, New York on August 12, 2010 at 4:00 o'clock p.m., local time.

The meeting was called to order by the Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

John H. Clinton, Jr.	Chairman
Cynthia A. Henninger	Secretary/Treasurer
Douglas Baldrey	Member
Sandra Brown	Member

ABSENT:

Robert F. Carpenter, Jr.	Vice Chairman
Ronald Bounds	Assistant Secretary/Treasurer
Michael Della Rocco	Member

THE FOLLOWING PERSONS WERE ALSO PRESENT:

Robert L. Pasinella, Jr.	Executive Director
Robin LaBrake	Administrative Assistant
Peter R. Kehoe, Esq.	Agency Counsel
George W. Cregg, Jr., Esq.	Special Counsel

The following resolution was offered by Sandra Brown, seconded by Douglas Baldrey, to wit:

Resolution No. 08-10-06

**RESOLUTION ADOPTING MISSION STATEMENT AND PERFORMANCE
MEASUREMENTS**

WHEREAS, Rensselaer County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 128 the 1974 Laws of New York, as amended, constituting Section 903-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of civic facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, Section 2824-a of the Public Authorities Law requires that the Agency submit to the Authorities Budget Office on or before March 31, 2011, a proposed mission statement of the Agency and proposed measurements thereof, which the Authorities Budget Office shall post on its website; and

WHEREAS, at a meeting of the Governance Committee of the Agency held on August 12, 2010, the members of the Governance Committee of the Agency recommended that the Mission Statement and Proposed Performance Measurements attached hereto (the "Agency Mission Statement and Performance Measurements") be established as the Mission Statement and Performance Measurements of the Agency;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby finds and determines that it is desirable and in the public interest for the Agency to adopt the Agency Mission Statement and Performance Measurements as the Mission Statement and Performance Measurements of the Agency.

Section 2. The form and substance of the Agency Mission Statement and Performance Measurements (in the form presented to this meeting) are hereby approved.

Section 3. Pursuant to Section 2824-a of the Public Authorities Law, the members of the Agency hereby adopt the Agency Mission Statement and Performance Measurements as the Mission Statement and Performance Measurements of the Agency.

Section 4. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

John H. Clinton, Jr.	VOTING	YES
Robert F. Carpenter, Jr.	VOTING	ABSENT
Cynthia A. Henninger	VOTING	YES
Ronald Bounds	VOTING	ABSENT
Douglas Baldrey	VOTING	YES
Sandra Brown	VOTING	YES
Michael Della Rocco	VOTING	ABSENT

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned, (Assistant) Secretary of the Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on August 12, 2010, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due public notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of August, 2010.

(SEAL)

(Assistant) Secretary

RENSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

MISSION STATEMENT AND PERFORMANCE MEASUREMENTS

Mission Statement for Rensselaer County Industrial Development Agency (the “Agency”):

Assist in the enhancement and diversity of the economy of Rensselaer County (the “County”) by acting in support of projects in the County that create and/or retain jobs and/or promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York.

Performance Measurements:

- A. Number of firms assisted (with cash, loans, technical assistance, problem-solving) by the Agency.
- B. Number of jobs created with help from Agency assistance.
- C. Number of jobs retained with help from Agency assistance.
- D. Capital investment made in the County (both total and private funds leveraged with public assistance).
- E. Number and dimension of efforts to support local efforts that support continued job growth and economic gains for the County.
- F. Number and dimension of efforts to support regional efforts that support continued job growth and economic gains in the region.