

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

APPLICATION FOR LEASE/LEASEBACK TRANSACTION

IMPORTANT NOTICE: The answers to the questions contained in this application are necessary to determine your firm's eligibility for tax exemptions and other assistance from Rensselaer County Industrial Development Agency. These answers will also be used in the preparation of papers in this transaction. Accordingly, all questions should be answered accurately and completely by an officer or other employee of your firm who is thoroughly familiar with the business and affairs of your firm and who is also thoroughly familiar with the proposed project. This application is subject to acceptance by the Agency.

TO: RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY
County Office Building
Troy, New York 12180
Attention: Robert L. Pasinella, Jr., Director

This application by applicant respectfully states:

APPLICANT: Metropolitan Life Insurance Company

APPLICANT'S STREET ADDRESS: 200 Park Avenue

CITY: New York STATE: NY PHONE NO.: (212) 578-4846

NAME OF PERSON(S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO THIS
APPLICATION: Danielle DiDomenico, Director - Tax

IF APPLICANT IS REPRESENTED BY AN ATTORNEY, COMPLETE THE FOLLOWING:

NAME OF FIRM: N/A

NAME OF ATTORNEY: Peg McCue Guillon, In-House Counsel

ATTORNEY'S STREET ADDRESS: 200 Park Avenue

CITY: New York STATE: NY PHONE NO.: (212) 578-1591

NOTE: PLEASE READ THE INSTRUCTIONS ON PAGE 2 BEFORE FILLING OUT THIS APPLICATION.

INSTRUCTIONS

1. The Agency will not approve any application unless, in the judgment of the Agency, said application contains sufficient information upon which to base a decision whether to approve or tentatively approve an action.
2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the project which is the subject of this application (the "Project").
3. If an estimate is given as the answer to a question, put "(est)" after the figure or answer which is estimated.
4. If more space is needed to answer any specific question, attach a separate sheet.
5. When completed, return two (2) copies of this application to the Agency at the address indicated on the first page of this application.
6. The Agency will not give final approval to this application until the Agency receives a completed environmental assessment form concerning the Project which is the subject of this application.
7. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the Agency (with certain limited exceptions) are open to public inspection and copying. If the applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the applicant's competitive position, the applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law.
8. The applicant will be required to pay to the Agency all actual costs incurred in connection with this application and the Project contemplated herein. The applicant will also be expected to pay all costs incurred by general counsel and special counsel to the Agency.
9. The Agency has established an application fee of Five Hundred Dollars (\$500) to cover the anticipated costs of the Agency in processing this application. A check or money order made payable to the Agency must accompany each application. **THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS ACCOMPANIED BY THE APPLICATION FEE.**
10. The Agency has established a project fee of one percent of the project cost for each project in which the Agency participates. **UNLESS THE AGENCY AGREES IN WRITING TO THE CONTRARY, THIS PROJECT FEE IS REQUIRED TO BE PAID BY THE APPLICANT AT OR PRIOR TO THE GRANTING OF ANY FINANCIAL ASSISTANCE BY THE AGENCY.**

FOR AGENCY USE ONLY

1.	Project Number	
2.	Date application received by Agency	, 20
3.	Date application referred to attorney for review	, 20
4.	Date copy of application mailed to members	, 20
5.	Date notice of Agency meeting on application posted	, 20
6.	Date notice of Agency meeting on application mailed	, 20
7.	Date of Agency meeting on application	, 20
8.	Date notice of public hearing on application posted	, 20
9.	Date notice of public hearing on application mailed	, 20
10.	Date notice of public hearing on application published	, 20
11.	Date public hearing conducted	, 20
12.	Date Environmental Assessment Form ("EAF") received	, 20
13.	Date Agency completed environmental review	, 20
14.	Date of final approval of application	, 20

**I. INFORMATION CONCERNING THE PROPOSED OCCUPANT OF THE PROJECT
(HEREINAFTER, THE "COMPANY").**

A. Identity of Company:

1. Company Name: Metropolitan Life Insurance Company
Present Address: 200 Park Avenue, New York, NY
Zip Code: 10166
Employer's ID No.: 13-5581829
2. If the Company differs from the Applicant, give details of relationship: N/A
3. Indicate type of business organization of Company:
 - a. ☒ Corporation. If so, incorporated in what country? USA;
What State? NY; Date Incorporated 1868; Type of Corporation?
C Corp; Authorized to do business in New York?
Yes X; No .
 - b. ☐ Partnership. If so, indicate type of partnership
;
Number of general partners ; Number of limited partners .
 - c. ☐ Limited Liability Company. If so, indicate type of company
;
Number of members .
 - d. ☐ Sole proprietorship.
4. Is the Company a subsidiary or direct or indirect affiliate of any other organization(s)? If so,
indicate name of related organization(s) and relationship:
MetLife, Inc., parent company of Metropolitan Life Insurance Company

B. Management of Company:

1. List all owners, officers, directors and partners (complete all columns for each person):

NAME AND HOME ADDRESS	OFFICE HELD	OTHER PRINCIPAL BUSINESS
See Attachment #1		

2. Is the Company or management of the Company now a plaintiff or a defendant in any civil or criminal litigation? Yes X; No _____. See Attachment #2
3. Has any person listed above ever been convicted of a criminal offense (other than a minor traffic violation)? Yes ____; No X.
4. Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt? Yes X; No ____.
See Attachment #3
5. If the answer to any of questions 2 through 4 is yes, please, furnish details in a separate attachment. See attachments 2 & 3

C. Principal owners of Company:

1. Is Company publicly held? Yes ____; No X. If yes, please list exchanges where stock traded:
2. If no, list all stockholders having a 5% or more interest in the Company:

NAME	ADDRESS	PERCENTAGE OF HOLDING
MetLife, Inc.	200 Park Avenue, New York, NY 10166	100%

D. Company's principal bank(s) of account: JPMC, Citibank, Bank of America, and Wells Fargo

II. DATA REGARDING PROPOSED PROJECT.

A. Description of the Project: (Please provide a brief narrative description of the Project.):

See attachments 4 and 5

B. Location of the Project:

1. Street Address: 500 Jordan Road

2. City of _____

3. Town of North Greenbush

4. Village of _____

5. County of Rensselaer

C. Description of the Project site:

1. Approximate size (in acres or square feet) of the Project site: 42 acres.
Is a map, survey or sketch of the Project site attached? Yes X; No _____

2. Are there existing buildings on the Project site? Yes X; No _____.

a. If yes, indicate the number of buildings on the site: 1. Also, please briefly identify each existing building and indicate the approximate size (in square feet) of each such existing building: 212,000 sq. ft (estimate)

b. Are the existing buildings in operation? Yes X; No _____. If yes, describe present use of present buildings: Information systems and computer center

c. Are the existing buildings abandoned? Yes ____; No X. About to be abandoned? Yes ____; No X. If yes, describe: _____

d. Attach photograph of present buildings. See attachment 6

3. Utilities serving the Project site:

Water-Municipal: Town of North Greenbush
Other (describe) _____
Sewer-Municipal: Rensselaer County
Other (describe) _____
Electric-Utility: National Grid - Delivery
Other (describe) Direct Energy - Supplier
Heat-Utility: National Grid - Delivery
Other (describe) Direct Energy - Supplier

4. Present legal owner of the Project site: Rensselaer Polytechnic Institute
- a. If the Company owns the Project site, indicate date of purchase: N/A,
20____; purchase price: \$ _____.
- b. If Company does not own the Project site, does Company have an option signed with
the owner to purchase the Project site? Yes ____; No X. If yes, indicate date option
signed with the owner: _____, 20____; and the date the option expires: _____,
20____.
- c. If the Company does not own the Project site, is there a relationship legally or by
common control between the Company and the present owner of the Project site?
Yes X; No _____. If yes, describe; See attachment #4
5. a. Zoning District in which the Project site is located: IG - Industrial
- b. Are there any variances or special permits affecting the Project site? Yes ____; No X
. If yes, list below and attach copies of all such variances or special permits:

D. Description of Proposed Construction:

1. Does part of the Project consist of the acquisition or construction of a new building or
buildings? Yes ____; No X. If yes, indicate number and size of new buildings: _____

2. Does part of the Project consist of additions and/or renovations to existing buildings located
on the Project site? Yes ____; No _____. If yes, indicate the buildings to be expanded or
renovated, the size of any expansions and the nature of expansion and/or renovation:
See attachment #5 _____

3. Describe the principal uses to be made by the Company of the building or buildings to be acquired, constructed or expanded: Information systems and computer center

E. Description of the Equipment:

1. Does a part of the Project consist of the acquisition or installation of machinery, equipment or other personal property (the "Equipment")? Yes ___; No ___. If yes, describe the Equipment: See attachment #5
2. With respect to the Equipment to be acquired, will any of the Equipment be Equipment which has previously been used? Yes ___; No X. If yes, please provide detail: _____
3. Describe the principal uses to be made by the Company of the Equipment to be acquired or installed: Operations of information systems and computer center

F. Project Use:

1. What are the principal products to be produced at the Project? N/A
2. What are the principal activities to be conducted at the Project? Operation of information systems and computer center
3. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? Yes ___; No X. If yes, please provide detail: _____

4. If the answer to question 3 is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? N/A %
5. If the answer to question 3 is yes, and the answer to question 4 is more than 33.33%, indicate whether any of the following apply to the Project:
- a. Will the Project be operated by a not-for-profit corporation? Yes ____; No _____. If yes, please explain: N/A _____
 - b. Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located? Yes ____; No _____. If yes, please explain: N/A _____
 - c. Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the related jobs outside the State of New York? Yes ____; No _____. If yes, please explain: N/A _____
 - d. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town, or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes ____; No _____. If yes, please provide detail: N/A _____
 - e. Will the Project be located in one of the following: (i) the City of New York; (ii) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (iii) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? Yes ____; No _____. If yes, please explain: N/A _____
6. If the answers to any of subdivisions c. through e. of question 5 is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? Yes ____; No _____. If yes, please explain: N/A _____

7. Will the completion of the Project result in the removal of a plant or facility of the Company or another proposed occupant of the Project (a "Project Occupant") from one area of the State of New York to another area of the State of New York? Yes ____; No X. If yes, please explain: _____
8. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Company located in the State of New York? Yes ____; No X. If yes, please provide detail: _____
9. If the answer to either question 7 or question 8 is yes, indicate whether any of the following apply to the Project:
- a. Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry? Yes ____; No X. If yes, please provide detail: _____
- b. Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York? Yes ____; No _____. If yes, please provide detail: N/A

G. Project Status:

1. If the Project includes the acquisition of any land or buildings, have any steps been taken toward acquiring same? Yes ____; No _____. If yes, please discuss in detail the approximate stage of such acquisition: N/A
2. If the Project includes the acquisition of any Equipment, have any steps been taken toward acquiring same? Yes X; No _____. If yes, please discuss in detail the approximate stage of such acquisition: Research underway of hardware/software/furniture and fixtures required during the life of the project. Minimal purchases made at this time.

3. If the Project involves the construction or reconstruction of any building or other improvement, has construction work on any such building or improvement begun? Yes ; No X. If yes, please discuss in detail the approximate extent of construction and the extent of completion. Indicate in your answer whether such specific steps have been completed as site clearance and preparation; completion of foundations; installation of footings; etc.:
4. Please indicate amount of funds expended on the Project by the Company in the past three (3) years and the purposes of such expenditures: \$295,000,000 approximately, Operations of data information center. Expenditures include operating expenses, capital expenses, hardware, software, consulting, supplies, security, print materials, etc.
5. Please indicate the date the applicant estimates the Project will be completed: 2023

III. INFORMATION CONCERNING LEASES OR SUBLEASES OF THE PROJECT. (PLEASE COMPLETE THE FOLLOWING SECTION IF THE COMPANY INTENDS TO LEASE OR SUBLEASE ANY PORTION OF THE PROJECT).

- IV. Does the Company intend to lease or sublease more than 10% (by area or fair market value) of the Project? Yes ; No . If yes, please complete the following for each existing or proposed tenant or subtenant:

- IV. Sublessee name: Metropolitan Property and Casualty Insurance Company
 Present Address: 600 Red Brook Boulevard, Suite 600
 City: Owings Mills State: MD Zip: 21117
 Employer's ID No.: 13-2725441
 Sublessee is: X Corporation: Partnership: Sole Proprietorship: Other;
 If Other, Indicate Type:
 Relationship to Company: Subtenant; former affiliate
 Percentage of Project to be leased or subleased: 17%
 Use of Project intended by Sublessee: General office use
 Date of lease or sublease to Sublessee: April 7, 2021
 Term of lease or sublease to Sublessee: 36 months
 Will any portion of the space leased by this sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? Yes ; No X.
 If yes, please provide on a separate attachment (a) details and (b) the answers to questions II(F)(4) through (6) with respect to such sublessee.
2. Sublessee name:
 Present Address:
 City: State: Zip:
 Employer's ID No.:
 Sublessee is: Corporation: Partnership: Sole Proprietorship: Other;

If Other, Indicate Type: _____
 Relationship to Company: _____
 Percentage of Project to be leased or subleased: _____
 Use of Project intended by Sublessee: _____
 Date of lease or sublease to Sublessee: _____
 Term of lease or sublease to Sublessee: _____
 Will any portion of the space leased by this sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? Yes ____; No _____. If yes, please provide on a separate attachment (a) details and (b) the answers to questions II(F)(4) through (6) with respect to such sublessee.

3. Sublessee name: _____
 Present Address: _____
 City: _____ State: _____ Zip: _____
 Employer's ID No.: _____
 Sublessee is: _____ Corporation: _____ Partnership: _____ Sole Proprietorship: _____ Other; If Other, Indicate Type: _____
 Relationship to Company: _____
 Percentage of Project to be leased or subleased: _____
 Use of Project intended by Sublessee: _____
 Date of lease or sublease to Sublessee: _____
 Term of lease or sublease to Sublessee: _____
 Will any portion of the space leased by this sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? Yes ____; No _____. If yes, please provide on a separate attachment (a) details and (b) the answers to questions II(F)(4) through (6) with respect to such sublessee.

- IV. What percentage of the space intended to be leased or subleased is now subject to a binding written lease or sublease? _____ 100%

IV. Employment Impact.

- A. Indicate the number of people presently employed at the Project site and the **additional** number that will be employed at the Project site at the end of the first and second years after the Project has been completed, using the tables below for (1) employees of the Applicant, (2) independent contractors, and (3) employees of independent contractors. (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the applicant. Such information regarding relocated positions should also indicate whether such positions are relocated from other project sites financed by obligations previously issued by the Agency.

TYPE OF EMPLOYMENT Employees of Applicant
--

	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time	N/A				
Present Seasonal					
First Year Full Time					
First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

TYPE OF EMPLOYMENT Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time	N/A				
Present Seasonal					
First Year Full Time					

First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

TYPE OF EMPLOYMENT Employees of Independent Contractors					
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled	Totals
Present Full Time					
Present Part Time	N/A				
Present Seasonal					
First Year Full Time					
First Year Part Time					
First Year Seasonal					
Second Year Full Time					
Second Year Part Time					
Second Year Seasonal					

- B. Indicate below (1) the estimated salary and fringe benefit averages or ranges and (2) the estimated number of employees residing in the Capital District Economic Development

Region for all the jobs at the Project site, both retained and created, listed in the tables described in subsection A above for each of the categories of positions listed in the chart below.

RELATED EMPLOYMENT INFORMATION				
	Professional or Managerial	Skilled	Semi-Skilled	Un-Skilled
Estimated Salary and Fringe Benefit Averages or Ranges	N/A			
Estimated Number of Employees Residing in the Capital District Economic Development Region ¹				

- C. Please describe the projected timeframe for the creation of any new jobs with respect to the undertaking of the Project:

A large number of newly created positions is not expected

- D. Please prepare a separate attachment describing in detail the types of employment at the Project site. Such attachment should describe the activities or work performed for each type of employment. N/A

V. Project Cost and Financing Sources.

¹ The Capital District Economic Development Region consists of the following counties: Albany, Schenectady, Rensselaer, Greene, Columbia, Saratoga, Warren, and Washington.

- A. Anticipated Project Costs. State the costs reasonably necessary for the acquisition of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

<u>Description of Cost</u>	<u>Amount</u>
Land	\$ _____
Buildings	\$ _____
Machinery and equipment costs	\$ _____ 50,000 _____
Utilities, roads and appurtenant costs	\$ _____
Architects and engineering fees	\$ _____
Costs of financing	\$ _____
Construction loan fees and interest (if applicable)	\$ _____
Other (specify)	
_____ operating _____	\$ _____ 14,600,000 _____
_____ capital _____	\$ _____ 14,300,000 _____
_____ hardware/software _____	\$ _____ 266,400,000 _____
TOTAL PROJECT COSTS	\$ _____ 295,350,000 _____

- B. Anticipated Project Financing Sources. State the sources reasonably necessary for the financing of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, and including any utilities, access roads or appurtenant facilities, using the following categories:

<u>Description of Sources</u>	<u>Amount</u>
Private Sector Financing	\$ <u>N/A</u>
Public Sector	
Federal Programs	\$ _____
State Programs	\$ _____
Local Programs	\$ _____
Applicant Equity	\$ _____
Other (specify, e.g., tax credits)	
_____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL AMOUNT OF PROJECT FINANCING SOURCES	\$ _____

- C. Have any of the above expenditures already been made by the applicant?
Yes X; No _____. If yes, indicate particulars.

Hardware and software

- D. Amount of loan requested: \$ _____;

Maturity requested: N/A years.

- E. Has a commitment for financing been received as of this application date, and if so, from whom?

Yes ____; No _____. Institution Name: N/A

Provide name and telephone number of the person we may contact.

Name: _____ Phone: _____

- F. The percentage of Project costs to be financed from public sector sources is estimated to equal the following: _____%

- G. The total amount estimated to be borrowed to finance the Project is equal to the following:
\$ 0

VI. FINANCIAL ASSISTANCE EXPECTED FROM THE AGENCY.

A. Tax Benefits.

1. Is the applicant requesting any real property tax exemption in connection with the Project that would not be available to a project that did not involve the Agency? Yes ____; No X. If yes, is the real property tax exemption being sought consistent with the Agency's Uniform Tax Exemption Policy? Yes ____; No ____.
2. Is the applicant expecting that the financing of the Project will be secured by one or more mortgages? Yes ____; No X. If yes, what is the approximate amount of financing to be secured by mortgages? \$ ____.
3. Is the applicant expecting to be appointed agent of the Agency for purposes of avoiding payment of N.Y.S. Sales Tax or Compensating Use Tax? Yes X; No _____. If yes, what is the approximate amount of purchases which the applicant expects to be exempt from the N.Y.S. Sales and Compensating Use Taxes? \$ \$275,000,000 – life of project.
4. What is the estimated value of each type of tax-exemption being sought in connection with the Project? Please detail the type of tax-exemption and value of each exemption.
 - a. N.Y.S. Sales and Compensating Use Taxes: \$ 22,000,000
 - b. Mortgage Recording Taxes: \$ _____
 - c. Real Property Tax Exemptions: \$ _____
 - d. Other (please specify): _____
5. Are any of the tax-exemptions being sought in connection with the Project inconsistent with the Agency's Uniform Tax-exemption Policy? Yes ____; No X. If yes, please explain how the request of the applicant differs from the Agency's Uniform Tax-Exemption Policy: _____

B. **Project Cost/Benefit Information.** Complete the attached Cost/Benefit Analysis so that the Agency can perform a cost/benefit analysis of undertaking the Project. Such information should consist of a list and detailed description of the benefits of the Agency undertaking the Project (e.g., number of jobs created, types of jobs created, economic development in the area, etc.). Such information should also consist of a list and detailed description of the costs of the Agency undertaking the Project (e.g., tax revenues lost, buildings abandoned, etc.).

VII. REPRESENTATIONS BY THE APPLICANT. The applicant understands and agrees with the Agency as follows:

A. ~~Job Listings. In accordance with Section 858 b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency,~~

~~except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA"), as replaced by the Workforce Investment Act of 1998 (Public Law 105-220), in which the Project is located. N/A~~

B. First Consideration for Employment: In accordance with Section 858-b(2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project. N/A

C. Annual Sales Tax Filings: In accordance with Section 874(8) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the applicant.

D. Annual Employment Reports: ~~The applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site. N/A~~

E. Representation of Financial Information. Neither this Application nor any other agreement, document, certificate, project financials, or written statement furnished to the Agency or by or on behalf of the applicant in connection with the project contemplated by this Application contains any untrue statement of a material fact or omits to state a material fact necessary in order to make the statements contained herein or therein not misleading. There is no fact within the special knowledge of any of the officers of the applicant which has not been disclosed herein or in writing by them to the Agency and which materially adversely affects or in the future in their opinion may, insofar as they can now reasonably foresee, materially adversely affect the business, properties, assets or condition, financial or otherwise, of the applicant.

F. Agency Financial Assistance Required for Project. The Project would not be undertaken but for the Financial Assistance provided by the Agency or, if the Project could be undertaken without the Financial Assistance provided by the Agency, then the Project should be undertaken by the Agency for the following reasons:

G. Relocation or Abandonment. The provisions of subdivision one of Section 862 of the General Municipal Law will not be violated if Financial Assistance is provided for the Project.

H. Compliance with Federal, State, and Local Laws. The applicant is in substantial compliance with applicable local, state, and federal tax, worker protection, and environmental laws, rules, and regulations.

I. False or Misleading Information. The applicant understands that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemptions claimed by reason of Agency involvement in the Project.

J. Absence of Conflicts of Interest. The applicant acknowledges that the members, officers, and employees of the Agency are listed on the Agency's website. No member, officer or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

K. Uniform Agency Project Agreement. The applicant agrees to enter into a project benefits agreement with the Agency where the applicant agrees that (1) the amount of Financial Assistance to be received shall be contingent upon, and shall bear a direct relationship to the success or lack of success of such project in delivering certain described public benefits (the "Public Benefits") and (2) the Agency will be entitled to recapture some or all of the Financial Assistance granted to the applicant if the project is unsuccessful in whole or in part in delivering the promised Public Benefits.

L. Additional Information. Additional information regarding the requirements noted in this Application and other requirements of the Agency is included the Agency's Policy Manual which can be accessed at <http://www.discoverrensselaer.com/econ/About.aspx>.

I affirm under penalty of perjury that all statements made on this application are true, accurate, and complete to the best of my knowledge.


Applicant

By: Aaron McClain

Title: Vice President - Tax

NOTE: APPLICANT MUST COMPLETE THE APPROPRIATE VERIFICATION
APPEARING ON PAGES 22 THROUGH 25 HEREOF BEFORE A NOTARY PUBLIC
AND MUST SIGN AND ACKNOWLEDGE THE HOLD HARMLESS AGREEMENT
APPEARING ON PAGE 26.

VERIFICATION

(If Applicant is a Corporation)

STATE OF New York)
) SS.:
COUNTY OF New York)

Haron McClain deposes and says that he is the
(Name of officer of applicant)
Vice President - Tax of Met. Life Ins. Co.,
(Title) (Company Name)

application; that he has read the foregoing application and knows the contents thereof; and that the same is true and complete and accurate to the best of his knowledge. Deponent further says that the reason this verification is made by the deponent and not by said Company is because the said Company is a corporation. The grounds of deponent's belief relative to all matters in the said application which are not stated upon his own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of this application as well as information acquired by deponent in the course of his duties as an officer of and from the books and papers of said corporation.

Haron M. McClain
(officer of applicant)

Sworn to before me this
27th day of April, 2021

W. L. Blaisdell
Notary Public

WANCIL BLAISDELL
NOTARY PUBLIC, State of New York
No. 31-0064002
Qualified in New York County
Commission Expires April 10, 2022

VERIFICATION

(If applicant is limited liability company)

STATE OF _____)
) SS.:
COUNTY OF _____)

_____, deposes and says
(Name of Individual)

that he is one of the members of the firm of _____,
(Limited Liability Company)

the limited liability company named in the attached application; that he has read the foregoing application and knows the contents thereof; and that the same is true and complete and accurate to the best of his knowledge. The grounds of deponent's belief relative to all matters in the said application which are not stated upon his own personal knowledge are investigations which deponent has caused to be made concerning the subject matter of this application as well as information acquired by deponent in the course of his duties as a member of and from the books and papers of said limited liability company.

Sworn to before me this
___ day of _____, 20__.

(Notary Public)

VERIFICATION

(If applicant is partnership)

STATE OF _____)
) SS.:
COUNTY OF _____)

_____, deposes and says that he is one of the
(Name of Individual)
members of the firm of _____, the partnership named in the attached application; that
(partnership name)
he has read the foregoing application and knows the contents thereof; and that the same is true and complete
and accurate to the best of his knowledge. The grounds of deponent's belief relative to all matters in the
said application which are not stated upon his own personal knowledge are investigations which deponent
has caused to be made concerning the subject matter of this application as well as information acquired by
deponent in the course of his duties as a member of and from the books and papers of said partnership.

Sworn to before me this
____ day of _____, 20__.

Notary Public

VERIFICATION

(If applicant is sole proprietor)

STATE OF _____)
) SS.:
COUNTY OF _____)

_____, deposes and says that he has read the foregoing application
(Name of Individual)
and knows the contents thereof; and that the same is true and complete and accurate to the best of his
knowledge. The grounds of deponent's belief relative to all matters in the said application which are not
stated upon his own personal knowledge are investigations which deponent has caused to be made
concerning the subject matter of this application.

Sworn to before me this
___ day of _____, 20__.

Notary Public

NOTE: THIS APPLICATION WILL NOT BE ACCEPTED BY THE AGENCY UNLESS THE HOLD
HARMLESS AGREEMENT APPEARING ON PAGE 26 IS SIGNED BY THE APPLICANT.

HOLD HARMLESS AGREEMENT

Applicant hereby releases Rensselaer County Industrial Development Agency and the members, officers, servants, agents and employees thereof (hereinafter collectively referred to as the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in that event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.



(Applicant)

BY: _____

Sworn to before me this
27th day of April, 2021.


Notary Public

RONNIE L. BLASELLI
NOTARY PUBLIC, State of New York
No. 31-4964002
Qualified in New York County
Commission Expires April 15, 2022

TO: Project Applicants
FROM: Rensselaer County Industrial Development Agency
RE: Cost/Benefit Analysis

In order for the Rensselaer County Industrial Development Agency (the "Agency") to prepare a Cost/Benefit Analysis for a proposed project (the "Project"), the Applicant must answer the questions contained in this Project Questionnaire (the "Questionnaire") and complete the attached Schedules. This Questionnaire and the attached Schedule will provide information regarding various aspects of the Project, and the costs and benefits associated therewith.

This Questionnaire must be completed before we can finalize the Cost/Benefit Analysis, please complete this Questionnaire and forward it to us at your earliest convenience.

PROJECT QUESTIONNAIRE

1. Name of Project Beneficiary ("Company"):	Metropolitan Life Insurance Company
2. Brief Identification of the Project:	MetLife Project
3. Estimated Amount of Project Benefits Sought:	
A. Value of Sales Tax Exemption Sought	\$ 0
B. Value of Real Property Tax Exemption Sought	\$ 22,000,000
C. Value of Mortgage Recording Tax Exemption Sought	\$ 0

PROJECTED PROJECT INVESTMENT

A. Land-Related Costs	
1. Land acquisition	\$
2. Site preparation	\$
3. Landscaping	\$
4. Utilities and infrastructure development	\$
5. Access roads and parking development	\$
6. Other land-related costs (describe)	\$
B. Building-Related Costs	
1. Acquisition of existing structures	\$
2. Renovation of existing structures	\$
3. New construction costs	\$
4. Electrical systems (Switchgear Capital Project)	\$ 13,000,000
5. Heating, ventilation and air conditioning	\$
6. Plumbing	\$
7. Other building-related costs (describe) Cabling	\$ 1,600,000

C.Machinery and Equipment Costs		
1.Production and process equipment	\$	
2.Packaging equipment	\$	
3.Warehousing equipment	\$	
4.Installation costs for various equipment	\$	
5.Other equipment-related costs (describe)	\$	
D.Furniture and Fixture Costs		
1.Office furniture	\$	5,000
2.Office equipment	\$	
3.Computers: HW/SW (less cabling)	\$	266,400,000
4.Other furniture-related costs (describe)	\$	
E.Working Capital Costs		
1.Operation costs	\$	14,600,000
2.Production costs	\$	
3.Raw materials	\$	
4.Debt service	\$	
5.Relocation costs	\$	
6.Skills training	\$	
7.Other working capital-related costs (describe) (Capital Spend)	\$	1,300,000
F.Professional Service Costs		
1.Architecture and engineering	\$	
2.Accounting/legal	\$	
3.Other service-related costs (describe) Iron Mountain, Temp Svcs., Property Management	\$	0
G.Other Costs		
1. Supplies	\$	155,000
2. Security Services	\$	1,250,000
H.Summary of Expenditures		
1.Total Land-Related Costs	\$	0
2.Total Building-Related Costs	\$	14,600,000
3.Total Machinery and Equipment Costs	\$	0
4.Total Furniture and Fixture Costs	\$	266,405,000
5.Total Working Capital Costs	\$	15,900,000
6.Total Professional Service Costs	\$	0
7.Total Other Costs	\$	1,405,000

PROJECTED PROFIT

I. Please provide projected profit as defined by earnings after income tax but before depreciation and amortization:

YEAR	Without IDA benefits	With IDA benefits
1	\$ _____	\$ 6,000,000 _____
2	\$ _____	\$ 8,000,000 _____
3	\$ _____	\$ 8,000,000 _____
4	\$ _____	\$ _____
5	\$ _____	\$ _____

PROJECTED CONSTRUCTION EMPLOYMENT IMPACT

I. Please provide estimates of total construction jobs and the total annual wages and benefits of construction jobs at the Project: N/A

Year	Number of Construction Jobs	Total Annual Wages and Benefits	Estimated Additional NYS Income Tax
Current Year		\$ _____	\$ _____
Year 1		\$ _____	\$ _____
Year 2		\$ _____	\$ _____
Year 3		\$ _____	\$ _____
Year 4		\$ _____	\$ _____
Year 5		\$ _____	\$ _____

PROJECTED PERMANENT EMPLOYMENT IMPACT

I. Estimates of the total number of existing permanent jobs to be preserved or retained as a result of the Project are described in the tables in Section IV of the Application. N/A

II. Estimates of the total new permanent jobs to be created at the Project are described in the tables in Section IV of the Application. N/A

III. Please provide estimates for the following:

A. Creation of New Job Skills relating to permanent jobs. Please complete Schedule A.

IV. Provide the projected percentage of employment that would be filled by Rensselaer County residents: _____

A. Provide a brief description of how the project expects to meet this percentage:

PROJECTED OPERATING IMPACT

I. Please provide estimates for the impact of Project operating purchases and sales:

Additional Purchases (1 st year following project completion)	\$ _____ 95,000,000 _____
Additional Sales Tax Paid on Additional Purchases	\$ _____ 7,600,000 _____
Estimated Additional Sales (1 st full year following project completion)	\$ _____ N/A _____
Estimated Additional Sales Tax to be collected on additional sales (1 st full year following project completion)	\$ _____ N/A _____

II. Please provide estimates for the impact of Project on existing real property taxes and new payments in lieu of taxes ("Pilot Payments"): N/A

Year	Existing Real Property Taxes (Without IDA involvement)	New Pilot Payments (With IDA)	Total (Difference)
Current Year			
Year 1	N/A		
Year 2			
Year 3			
Year 4			
Year 5			
Year 6			
Year 7			
Year 8			
Year 9			
Year 10			

III. Please provide a brief description for the impact of other economic benefits expected to be produced as a result of the Project:

CERTIFICATION

I certify that I have prepared the responses provided in this Questionnaire and that, to the best of my knowledge; such responses are true, correct, and complete.

I understand that the foregoing information and attached documentation will be relied upon, and constitute inducement for, the Agency in providing financial assistance to the Project. I certify that I am familiar with the Project and am authorized by the Company to provide the foregoing information, and such information is true and complete to the best of my knowledge. I further agree that I will advise the Agency of any changes in such information, and will answer any further questions regarding the Project prior to the closing.

I affirm under penalty of perjury that all statements made on this application are true, accurate, and complete to the best of my knowledge.

Date Signed: 04/27/2021 __, 20__.

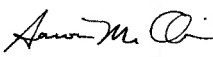
Name of Person Completing Project Questionnaire on behalf of the Company.

Name: Aaron McClain

Title: Vice-President, Tax

Phone Number: 212-578-3468

Address: 200 Park Ave. New York, NY 10166

Signature: 

SCHEDULE A

CREATION OF NEW JOB SKILLS

Please list the projected new job skills for the new permanent jobs to be created at the Project as a result of the undertaking of the Project by the Company.

Should you need additional space, please attach a separate sheet.

ATTACHMENT 1

I. Information Concerning the Proposed Occupant of the Project B.1. Executive Officers and Directors (page 5 of application)

Metropolitan Life Insurance Company

Name	Appointment Type
Cheryl W. Grisé	Director
Carlos M. Gutierrez	Director
David H. Herzog	Director
H. Glenn Hubbard	Director
Gerald L. Hassell	Director
Edward J. Kelly, III	Director
William E. Kennard	Director
Michel A. Khalaf	Director, President and Chief Executive Officer
Catherine R. Kinney	Director
Denise M. Morrison	Director
Diana McKenzie	Director
Mark A. Weinberger	Director
Marlene Debel	Executive Vice President and Chief Risk Officer
Stephen Gauster	Executive Vice President and General Counsel
Steven J. Goulart	Executive Vice President and Chief Investment Officer
Esther S. Lee	Executive Vice President and Global Chief Marketing Officer
John D. McCallion	Executive Vice President and Chief Financial Officer
Bill Pappas	Executive Vice President, Global Technology and Operations
Susan Podlogar	Executive Vice President and Chief Human Resources Officer
Kishore Ponnayolu	President, Asia
Ramy Tadros	President, US Business

ATTACHMENT 2

I. Information Concerning the Proposed Occupant of the Project

B.2. Company Litigation (page 5 of application)

Question: Is the Company or management of the Company now a plaintiff or a defendant in any civil or criminal litigation?

Response: Metropolitan Life Insurance Company (“the Company”) is a defendant in a large number of civil litigation matters that arise from its activities as an insurer, investor, employer, and taxpayer. Additionally, the Company is a defendant in a large number of personal-injury actions alleging that plaintiffs suffered injury resulting from exposure to asbestos. The Company never engaged in manufacturing, producing, distributing or selling asbestos or asbestos-containing products, but the lawsuits principally focus on allegations regarding research, publication and other activities of one or more of the Company’s employees during the period from the 1920’s through approximately the 1950’s. A description of material litigation against the Company can be found in the Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q filed by MetLife, Inc. with the Securities Exchange Commission. The Company is not a defendant in any criminal litigation. The Company’s directors and officers each have been named, along with other current and former MetLife, Inc. directors and officers, as a defendant in multiple derivative actions and putative class-actions against MetLife, Inc. alleging violations of securities laws. A shareholder derivative lawsuit and a putative class-action remain pending. Many of the company’s directors also serve as directors at other companies, and may have been similarly named in such cases at those companies.

ATTACHMENT 3

I. Information Concerning the Proposed Occupant of the Project

B.2. Company Litigation (page 5 of application)

Since January 1, 2009, none of the persons listed on Attachment 1 has filed or has had filed against such person a petition under federal bankruptcy laws or any state insolvency law or had a receiver, fiscal agent or similar officer appointed for (i) such person or such person's business property, or (ii) any partnership in which such person was a general partner. Certain of the company's directors also serve as directors at other companies, and may have been named in such cases at those companies.

ATTACHMENT 4

I. Information Concerning the Proposed Occupant of the Project

C. 4.c. Relationship between the Company and Present Owner of Project Site
(page 7 of application)

The land is leased to Metropolitan Life Insurance Company ("MLIC") by Rensselaer Polytechnic Institute pursuant to a ground lease agreement dated as of October 29, 1990.

ATTACHMENT 5

1. Information Concerning the Proposed Occupant of the Project

D. 2. Description of Goods and/or Services to be Purchased During the Extended Term (page 8 of application)

- (1) The maintenance, repair and replacement of an existing approximately 200,000 square foot facility and related improvements located at 500 Jordan Road in the Town of North Greenbush, Rensselaer County, New York (collectively, the "Facility"), including but not limited to repair or replacement of the roof, sidewalks and parking lots (such maintenance, repairs and replacements being collectively referred to as the "Facility Purchases"), (2) the maintenance, repair, replacement and upgrading of the mechanical, electrical, heating and air conditioning equipment relating to the Facility (the "Mechanical Equipment"), and (3) the maintenance, repair, replacement and upgrading of the computer equipment (including mainframe, server and peripheral computer equipment) relating to the Facility (the "Computer Equipment"), including, software systems, software licenses and maintenance/support, special project capability and programming services (the "Computer Purchases"), all as covered by previously issued interim sales tax exemption letters appointing the Company as agent of the Agency and as may be purchased from time to time under a multi-year capital plan of the Company (the Facility Purchases, the Mechanical Equipment and the Computer Equipment, together with the Computer Purchases, being collectively referred to as the "Improvements") (the Facility and the Improvements being collectively referred to as the "Project Facility"), all of the foregoing to be owned and operated by the Company as an information systems computer center and related uses.

MetLife Project – Attachment #6

