

RESOLUTION – INVESTMENT REPORT (2014)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 18th day of February, 2015, at 3:00 p.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	x _____	_____
Kenneth M. Harting	x _____	_____
Edward J. Patanian	_____	x _____
John Mooney	_____	x _____
John Fetscher	x _____	_____

ALSO PRESENT:

John J. Bonesteel, Chief Executive Officer
Jay H. Sherman, Secretary
Robert Hotz, Chief Financial Officer
Philip H. Dixon, Authority Counsel
Henry V. LaBarba, P.E., Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Mr. Pasinella, and seconded by Mr. Fetscher, to wit:

WHEREAS, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared an annual Investment Report for the calendar year 2014, which has been reviewed by the members of the Authority.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby approves the 2014 Investment Report, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>Yes</u>
Kenneth M. Harting	voting	<u>Yes</u>
Edward J. Patanian	voting	<u>Absent</u>
John Mooney	voting	<u>Absent</u>
John Fetscher	voting	<u>Yes</u>

The foregoing Resolution was thereupon declared duly adopted.

09/30/2014	INTEREST PAID	RCWSA General Account	-0.23	-0.23
10/31/2014	INTEREST PAID	RCWSA General Account	-0.22	-0.22
11/28/2014	INTEREST PAID	RCWSA General Account	-0.20	-0.20
12/31/2014	INTEREST PAID	RCWSA General Account	-0.24	-0.24
				<u>-3.21</u>

Total RCWSA General Checking Interest

Sewer bond Interest Income				
01/02/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-19.10	-19.10
02/03/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-17.84	-17.84
03/03/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-16.11	-16.11
04/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-17.47	-17.47
05/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-15.58	-15.58
06/02/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-15.41	-15.41
07/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-13.50	-13.50
08/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-13.76	-13.76
09/02/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-13.37	-13.37
10/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-11.39	-11.39
11/03/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-9.56	-9.56
12/01/2014	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	-8.30	-8.30
01/02/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.19	-1.19
02/03/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.43	-1.43
03/03/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.52	-1.52
04/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-0.67	-0.67
05/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-0.85	-0.85
06/02/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.16	-1.16
07/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.39	-1.39
08/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-1.73	-1.73
09/02/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-2.00	-2.00
10/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-0.32	-0.32
11/03/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-0.56	-0.56
12/01/2014	Deposit	SEWER BOND DS & SINKING ACCOUNT	-0.79	-0.79
01/02/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.62	-3.62
02/03/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
03/03/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.13	-3.13

04/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
05/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.36	-3.36
06/02/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
07/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.36	-3.36
08/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
09/02/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
10/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.36	-3.36
11/03/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.47	-3.47
12/01/2014	Deposit	SEWER BOND DSR ACCOUNT	-3.36	-3.36
01/02/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.91	-0.91
02/03/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.73	-0.73
03/03/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.42	-0.42
04/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.73	-0.73
05/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.72	-0.72
06/02/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.46	-0.46
07/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.76	-0.76
08/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.75	-0.75
09/02/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.46	-0.46
10/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.95	-0.95
11/03/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.75	-0.75
12/01/2014	Deposit	SEWER BOND REVENUE ACCOUNT	-0.47	-0.47
				<u>-234.12</u>

Total Sewer bond Interest Income

Water Bond Interest Income				
01/02/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.46	-1.46
02/03/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.74	-1.74
03/03/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.85	-1.85
04/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-0.82	-0.82
05/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.03	-1.03
06/02/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.41	-1.41
07/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-1.69	-1.69
08/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-2.10	-2.10
09/02/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-2.43	-2.43
10/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-0.39	-0.39

11/03/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-0.68	-0.68
12/01/2014	Deposit	WATER BOND DS & SINKING ACCOUNT	-0.98	-0.98
01/02/2014	Deposit	WATER BOND DSR ACCOUNT	-4.41	-4.41
02/03/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
03/03/2014	Deposit	WATER BOND DSR ACCOUNT	-3.82	-3.82
04/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
05/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.09	-4.09
06/02/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
07/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.09	-4.09
08/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
09/02/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
10/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.09	-4.09
11/03/2014	Deposit	WATER BOND DSR ACCOUNT	-4.23	-4.23
12/01/2014	Deposit	WATER BOND DSR ACCOUNT	-4.09	-4.09
01/02/2014	Deposit	WATER BOND REVENUE ACCOUNT	-1.15	-1.15
02/03/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.93	-0.93
03/03/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.55	-0.55
04/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.93	-0.93
05/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.92	-0.92
06/02/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.60	-0.60
07/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.96	-0.96
08/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.95	-0.95
09/02/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.60	-0.60
10/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-1.20	-1.20
11/03/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.95	-0.95
12/01/2014	Deposit	WATER BOND REVENUE ACCOUNT	-0.60	-0.60
				<u>-76.89</u>

Total Water Bond Interest Income