

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: November 12, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, George Cregg and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: M. Della Rocco made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing – Regeneron New Building Project (11/5/15): J. Sherman discussed the report of the public hearing for the Regeneron project, which was held on November 5, 2015. C. Henninger made a motion to accept the reports as written. S. Brown seconded the motion, which was approved unanimously.

Report of Public Hearing – Regeneron CSC Way Renovation Project (11/5/15): J. Sherman discussed the report of the public hearing for the Regeneron project, which was held on November 5, 2015. D. Baldrey made a motion to accept the reports as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing – Regeneron Renovation/Equipment Project (11/5/15): J. Sherman discussed the report of the public hearing for the Regeneron project, which was held on November 5, 2015. S. Brown made a motion to accept

the reports as written. J. Church seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of October 2015 was presented by J. Lozano. After a brief discussion, M. Della Rocco motioned to approve the budget report. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Execution Of Defeasance Documents – RPI 1999

Project: J. Clinton introduced a Resolution Authorizing the Execution Of Certain Documents By Rensselaer County Industrial Development Agency (the “Issuer”) In Connection With The Defeasance of The Civic Facility Revenue Bonds (Rensselaer Polytechnic Institute – Dormitory Project), Series 1999A Issued By The Issuer On June 29, 1999 In The Original Aggregate Principal Amount Of \$13,650,000 And The Civic Facility Revenue Bonds (Rensselaer Polytechnic Institute – Non-Residential Project), Series 1999B Issue By the Issuer On June 29, 1999 In The Original Aggregate Principal Amount \$27,460,000. After a brief discussion, S. Brown made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Execution Of Defeasance Documents – RPI 2006

Project: J. Clinton introduced a Resolution Authorizing the Execution Of Certain Documents By Rensselaer County Industrial Development Agency (the “Issuer”) In Connection With The Defeasance of The Civic Facility Revenue Bonds (Rensselaer Polytechnic Institute Project), Series 2006 Issued By The Issuer On June 15, 2006 In The Original Aggregate Principal Amount Of \$62,380,000. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Public Hearing Resolution – Cell-Nique Corporation Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For the Benefit Of Cell-Nique Corporation On Behalf Of A Limited Liability Company Or Corporation To Be Formed. After a brief discussion, S. Brown made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Preliminary SEQR Resolution – Cell-Nique Corporation Project: J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To take Certain Actions Under Article 8 Of the

Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken for The Benefit of Cell-Nique Corporation On Behalf Of A Limited Liability Company Or Corporation To Be Formed. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Cell-Nique Corporation Project: J. Clinton introduced a Resolution Authorizing the Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Cell-Nique Corporation Project On Behalf Of A Limited Liability Company Or Corporation To Be Formed. After a brief discussion, C. Henninger made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Final SEQR Resolution – Regeneron Office Building Project: J. Clinton introduced a Resolution Accepting The Determination By The Town of Eat Greenbush Planning Board To Act As lead Agency For The Environmental Review Of The Regeneron Pharmaceuticals, Inc. Office Building Project and Acknowledging receipt Of the Negative Declaration Issued With respect thereto. After a brief discussion, J. Church made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron Office Building Project: J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC. And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For the Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Office Building Project. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Final SEQR Resolution – Regeneron 81 Columbia Renovation/Equipment Project: J. Clinton introduced a Resolution Determining that Action To Undertake A Project For The Benefit Of Regeneron Pharmaceuticals, Inc. Is A “Type II Action” And No Further Action Is Required Under SEQRA With Respect Thereto. After a brief discussion, C. Henninger made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron Office Building Project: J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC. And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For the Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. 81 Columbia-Renovation/Equipment Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Public Hearing Resolution – Regeneron Office Building/Parking Lot/Bridge Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public hearing Regarding A Proposed Project To Be Undertaken For the Benefit Of Regeneron Pharmaceuticals, Inc. Office Building/Parking Lot/Bridge Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Regeneron Office Building/Parking Lot/Bridge Project: J. Clinton introduced a Resolution Authorizing the Executive Director To Send A Letter To The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Office Building/Parking Lot/Bridge Project. After a brief discussion, S. Brown made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Final SEQR Resolution – Regeneron 1 CSC Way Renovation Project: J. Clinton introduced a Resolution Determining that Action To Undertake A Project For The Benefit Of Regeneron Pharmaceuticals, Inc. Is A “Type II Action” And No Further Action Is Required Under SEQRA With Respect Thereto. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron 1 CSC Way Renovation Project: J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC. And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For the Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. – 1 CSC Way - Renovation Project. After a brief discussion, D. Baldrey made a motion to

approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Grant Of License – NYSTEC: J. Clinton introduced a Resolution Authorizing A Grant Of License To New York State Technology Enterprise Corporation To occupy And use Certain Space In The Quackenbush Building. After a discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved. M. Della Rocco abstained from the vote.

Resolution Authorizing Easement – South Troy Industrial Park: J. Clinton introduced a Resolution Authorizing The Agency Chairman To Execute On Behalf Of The Agency An Easement To The New York State Department Of Environmental Conservation Regarding The Remediated South Troy Industrial Park Site. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Lease Of Vehicle: J. Clinton introduced a Resolution Authorizing The Lease Of A Vehicle For use By The Executive Director Of The Rensselaer County Industrial Development Agency. After a discussion, D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion. The motion was carried with a vote of 6 ayes and 1 nay.

Resolution Authorizing Participation In 2015 NY Loves Technology Initiative: J. Clinton introduced a Resolution Authorizing Participation In The 2015 New York Loves Technology Initiative. After a brief discussion, R. Bounds made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Other Business: none

Adjournment: S. Brown made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 5:30 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff