

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: November 20, 2014
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, James White, Peter Kehoe, Nadene Zeigler, James Lozano, Thomas Rossi and John Blackburn

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of October was presented by J. Lozano. After a brief discussion, M. Della Rocco motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

The Chairman, J. Clinton asked for a motion to add the Adoption of 2015 Budget Resolution to the agenda. C. Henninger made the motion. S. Brown seconded the motion, which was approved unanimously.

Adoption of 2015 Budget Resolution: J. Clinton introduced a Resolution Adopting 2015 Budget Of The Rensselaer County Industrial Development Agency. After a discussion, C. Henninger made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Final SEQR Resolution – Sequence Development Project: J. Clinton introduced a Resolution Concurring In The Determination By The Village Of Hoosick Falls Board Of Trustees, As Lead Agency For The Environmental Review Of The Sequence Development, LLC Proposed Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Approving Resolution – Sequence Development Project: J. Clinton introduced a Resolution Authorizing Execution of Documents In Connection With A Lease/Leaseback Transaction For A Project For Parsons Outpost, LLC (formally Sequence Development, LLC). After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Approval For Amended PILOT Deviation Letter – Greenbush Associates Project: J. Clinton introduced a Resolution Authorizing An Amended Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Greenbush Associates, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Public Hearing Resolution – Regeneron Pharmaceuticals Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, J. Church made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Preliminary SEQR Resolution – Regeneron Pharmaceuticals Project: J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Payment For Printing And Distribution Of

Newsletter Insert: J. Clinton introduced a Resolution Authorizing Payment For Printing And Distribution Of Newsletter Insert Promoting “Hoosick Rising” Development Efforts And The RCIDA’s Sequence Development Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation in 2014 Victorian Stroll: J. Clinton introduced a Resolution Authorizing Participation in the 2014 Victorian Stroll. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing 2015 Partnership Program – Rensselaer County Regional Chamber of Commerce: J. Clinton introduced a Resolution Authorizing 2015 Partnership Program with the Rensselaer County Regional Chamber of Commerce. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing The Execution of An Environmental Easement – South Troy Industrial Park: J. Clinton introduced a Resolution Authorizing The execution Of An Environmental Easement In Connection With The south Troy Industrial Park Environmental Remediation Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Lease Of Premises – Quackenbush Building: J. Clinton introduced a Resolution Authorizing Lease Of Premises In Quackenbush Building To Facilitate The Creation Of Start-Up Companies And The Growth Of Small Enterprises And The Consequent Growth Of employment In Rensselaer County. After a discussion, R. Bounds made a motion to approve the resolution subject to a favorable appraisal and including the suggested changes to the draft lease. J. Church seconded the motion, which was approved unanimously.

Other Business: (One Item)

MassiveMesh Internet Project: Thomas Rossi and John Blackburn presented their MassiveMesh Internet project to the IDA board members. After a favorable discussion about the project, Mr. Rossi and Mr. Blackburn requested that the IDA

consider some type of financial assistance to complete the project. They mentioned that the City of Troy had made a financial commitment. The board members stated they would take it under consideration.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by S. Brown and approved unanimously. The meeting adjourned at 6:10 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff