

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: December 10, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: Sandra Brown

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Robert Hotz, Peter Kehoe, George Cregg and James Lozano
Stephen Reilly (Attorney for Federal Express), Andrew Brick (Attorney for JCM Holdings), Dennis Egan (Attorney for Teton Management, George Whaling (Principal, Teton Management), Nicholas Buonno (Reporter for The Record)

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. Mr. Brick introduced himself and others in his group. Mr. Brick stated they would be happy to answer any questions related to the JCM Holding property transfer to Teton Management.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Report of Public Hearings: J. Sherman reported on the public hearings for the Regeneron and Cell-Nique projects, which were held on November 5, 2015. R. Bounds made a motion to accept the reports as written. J. Church seconded the motion, which was approved unanimously

Budget Report: The budget report for the month of November 2015 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Second Modification – FedEx Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Modification Agreement In Connection With The FedEx Ground Package System, Inc. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Assignment and Assumption – JCM Holdings Project: J. Clinton introduced a Resolution Authorizing Assignment And Assumption Of Certain Documents And Authorizing The Execution And Delivery By Rensselaer County Industrial Development Agency Of An Assignment And Assumption Agreement And Other Documents In Connection With The JCM Holdings & Development, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Approving Resolution- Regeneron (81 Columbia Turnpike) Project: J. Clinton introduced a Resolution Authorizing Execution Of documents In Connection With A Lease/Leaseback Transaction For A Project for Regeneron Pharmaceuticals, Inc. After a brief discussion, J. Church made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Regarding 2016 Employee Compensation Adjustments: J. Clinton introduced a Resolution Regarding 2016 Employee Compensation Adjustments. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Consulting Services Agreement: J. Clinton introduced a Resolution Authorizing Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator And Supervisor Of the Rensselaer County Empire Zone Program. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Professional Services Agreement: J. Clinton introduced a Resolution Authorizing Execution Of Professional Services Agreement With CFO For Hire, LLC. After a brief discussion, M. Della Rocco

made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Professional Services Agreement: J. Clinton introduced a Resolution Authorizing Contract For Services With Information Technology Management For The Period January 1, 2016 Through December 31, 2016. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing 2016 Partnership Program – Rensselaer County Regional Chamber of Commerce: J. Clinton introduced a Resolution Authorizing 2016 Partnership Program With The Rensselaer County Regional Chamber of Commerce. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D, Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing RCIDA To Participate In NYS Matching Funds Program: J. Clinton introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To Participate With The New York State Department Of Economic Development In The Tourism Matching Funds Program. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Accelerate 518 Funding Request: A brief discussion was held and upon conclusion, R. Bounds made a motion to table the matter. J. Church seconded the motion, which was approved unanimously.

Other Business: (2 Items)

ABO Audit: R. Pasinella notified the board members that the Authority Budget office had conducted an audit to review the procurement policy and how professional services contracts are selected. The audit took place on December 1st.

Update on Quackenbush Building Project: R. Pasinella gave an update on the progress of the project.

Adjournment: C. Henninger made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 5:15 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff