

# *RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: December 11, 2014  
In the Ned Pattison Government Center

**Members Attending:** John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

**Members Absent:** None

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Peter Kehoe, George Cregg and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** C. Henninger made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

**Report of Public Hearing – Regeneron Project (12/9/14):** J. Sherman submitted a report of the public hearing held on December 9, 2014 for the Regeneron Pharmaceuticals project. After a brief discussion, D. Baldrey made a motion to accept the report as written. R. Bounds seconded the motion, which was approved unanimously.

**Final SEQR Resolution – Regeneron Pharmaceuticals Project:** J. Clinton introduced a Resolution Determining That Action To Undertake A Project For The Benefit Of Regeneron Pharmaceuticals, Inc. Is A “Type II Action” And No Further Action Is Required Under SEQRA With Respect thereto. After a brief discussion, S. Brown made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Approving Resolution – Regeneron Pharmaceuticals Project:** J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With

A Lease/Leaseback Transaction For A Project For Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of December 2014 was presented by J. Lozano. After a brief discussion, M. Della Rocco motioned to approve the budget report. C. Henninger seconded the motion, which was approved unanimously.

**Public Hearing Resolution – Regeneron Pharmaceuticals 26 Tech Valley Project:** J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

**Preliminary SEQR Resolution – Regeneron Pharmaceuticals 26 Tech Valley Project:** J. Clinton introduced a Resolution Directing The Executive Director of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A proposed Project To Be Undertaken For The Benefit of Regeneron Pharmaceuticals, Inc. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the resolution, which was approved unanimously.

**Resolution Authorizing Participation In NYS Matching Funds Program:** J. Clinton introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To Participate With The New York State Department Of Economic Development In The Tourism Matching Funds Program. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Professional Services Agreement – CFO for Hire:** J. Clinton introduced a Resolution Authorizing Execution Of A Professional Services Agreement With CFO For Hire, LLC. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Authorizing Professional Services Agreement – Jay Sherman:** J. Clinton introduced a Resolution Authorizing Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator, And Supervisor Of The Rensselaer County Empire Zone Program. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Leasing of Premises – Quackenbush Building:** J. Clinton introduced a Resolution Authorizing Lease Of Premises In Quackenbush building To Facilitate The Creation Of Start-Up Companies And The Growth of Small Enterprises And The Consequent Growth Of Employment In Rensselaer County. After a discussion, J. Church made a motion to approve the resolution. S. Brown seconded the motion. S. Brown, R. Bounds, J. Church, D. Baldrey and C. Henninger voted to approve the motion. J. Clinton and M. Della Rocco were opposed. The motion was approved.

**Discussion on Various Policies:** P. Kehoe distributed a draft of the travel policy and asked that members review it and contact him with any recommendations. In the interest of time, Mr. Kehoe asked that this item be moved to next month's agenda.

**Other Business: (One Item)**

**Glimmerglass Ltd:** R. Pasinella discussed his recent meetings with Glimmerglass and distributed the Glimmerglass monthly report for review. Mr. Pasinella also shared an email from George Lee of Glimmerglass which discusses renewing the Glimmerglass contract.

**Adjournment:** D. Baldrey made a motion to adjourn the meeting. It was seconded by J. Church and approved unanimously. The meeting adjourned at 5:05 p.m.

*Respectfully submitted,*

*Robin L. LaBrake, Staff*