

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 12, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Donna Murray, George Cregg, Mary Ellen Flores and Todd Erling

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting (2/12/15 & 2/27/15): C. Henninger made a motion to accept the minutes of February 12, 2015 as written. M. Della Rocco seconded the motion, which was approved unanimously. C. Henninger made a motion to accept the minutes of February 27, 2015 as written. S. Brown seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of February 2015 was presented by M. Flores. After a brief discussion, C. Henninger motioned to approve the budget report. S. Brown seconded the motion, which was approved unanimously.

Hudson Valley Agribusiness Development Corporation Annual Report: T. Erling presented the annual report of his organization to the board members as part of HVADC's contractual agreement. A copy of the report is attached.

Approving Resolution – MetLife Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Commercial Project For the Benefit Of Metropolitan Life Insurance Company. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Designating New Company And Appointment Of Subagent – Van Allen Apartments Project: J. Clinton introduced a Resolution (A) Designating North Greenbush Apartment Partners LLC As Company with Respect To A Commercial Project and (B) Appointing Capital Construction Services of NY, Inc. As Subagent Of Rensselaer County Industrial Development Agency For the Purpose Of Undertaking And Completing The Van Allen Apartments, LLC Project. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Amended PILOT Deviation Notice – NYISO Project: J. Clinton introduced a resolution Authorizing the Executive Director To Send An Amended Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection with The New York Independent System Operator, Inc. Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Execution Of Purchase Contract With Respect To South Troy Industrial Park: R. Bounds made a motion to table this resolution. J. Church seconded the motion, which was approved unanimously. The resolution was tabled.

Resolution Authorizing RCIDA To Join Workgroup: The resolution was pulled from the agenda until the Director provides additional information regarding maps of proposed pipeline.

Resolution Authorizing Purchase Of Advertising – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Contract For Purchase Of Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Adoption Of Credit Card Use and Reporting: J. Clinton introduced a Resolution Adopting Policy of the Agency. During the discussion, R. Bounds suggested certain changes to the policy and offered a motion to approve the resolution with the changes. There was no second to the motion. J. Church expressed appreciation to Mr. Bounds for his comments and

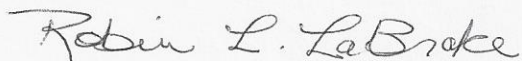
point of view on the matter. M. Della Rocco made a motion to accept the resolution as written. J. Church seconded the motion. The motion was approved with one abstention from R. Bounds.

Other Business: (One Item)

Quackenbush Building Update: J. Sherman advised the board members that he had received some quotes for the purchase office furniture as he was directed to do at the last meeting. Mr. Sherman went on to say that while he was gathering the quotes he was contacted by Thomas Triscari of ITM. Dr. Triscari told Mr. Sherman that he is not renewing his lease at his office in Troy and has offered to loan some of his office furniture to be placed in the agency's leased space in the Quackenbush building for a period of time to be negotiated. Mr. Sherman mentioned that the IDA would be responsible for the cost of moving the furniture and he Mr. Sherman and Mr. Kehoe have been negotiating a contract with Dr. Triscari regarding the office furniture. The board members expressed an interest in moving forward with this proposal. Mr. Sherman told the board he will have Mr. Kehoe submit a contract for the board's consideration at the next meeting.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 6:00 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff