

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 13, 2014
In the Ned Pattison Government Center

Members Attending: Robert Carpenter, Cynthia Henninger, Ronald Bounds, Douglas Baldrey

Members Absent: John Clinton, Sandra Brown and Michael Della Rocco

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, James White, Peter Kehoe, George Cregg, James Lozano, Lawrence Edson and Christopher Andreucci.

The Vice Chairman, Robert Carpenter, called the meeting to order at 4:00 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. Lawrence Edson, Assistant Superintendent for School Business Finance, for the East Greenbush Central School District asked to speak. Mr. Edson thanked the IDA staff for helping to resolve the errors on the PILOT amounts. Mr. Edson mentioned that he had sent correspondence to Mr. Clinton and Mr. Pasinella regarding the delinquent PILOT for the Eastwyck Village project and the change in the PILOT for the GE Healthcare project. Finally, Mr. Edson reminded the Board that what the IDA does with Pilots has an impact on the school district. If it is done after the budget is in place it will affect the school district in a negative way. Mr. Edson thanked the board members for their time.

Minutes Of the Previous Meeting (2/13/14): C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing – A. Servidone (3/12/14): J. Sherman discussed the report of the public hearing for A. Servidone, which was held on March 12, 2014. C. Henninger made a motion to accept the reports as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing – East Greenbush Lodging (3/12/14): J. Sherman discussed the report of the public hearing for East Greenbush Lodging, which was held on March 12, 2014. R. Bounds made a motion to accept the reports as written. D. Baldrey seconded the motion, which was approved unanimously.

Report of Public Hearing – Empire Generating Co. (3/12/14): J. Sherman discussed the report of the public hearing for Empire Generating Co., which was held on March 12, 2014. D. Baldrey made a motion to accept the reports as written. C. Henninger seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of was presented by J. Lozano. After a brief discussion, C. Henninger motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Review and Acceptance of Annual Report: R. Hotz presented the report to the Board for review. After a brief discussion, C. Henninger made a motion to approve the report. D. Baldrey seconded the motion, which was approved unanimously.

Review and Acceptance of Investment Report: R. Hotz presented the report to the Board for review. After a brief discussion, R. Bounds made a motion to approve the report. C. Henninger seconded the motion, which was approved unanimously.

Review and Acceptance of Property Report: R. Hotz presented the report to the Board for review. After a brief discussion, C. Henninger made a motion to approve the report. D. Baldrey seconded the motion, which was approved unanimously.

Final Resolution Authorizing Refinancing – Empire Generating Project: R. Carpenter introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The Empire Generating Co., LLC, F/K/A Besicorp-Empire Power Company, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Public Hearing Resolution – 555-One, LLC Project: R. Carpenter introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of 555-One, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Preliminary SEQR Resolution – 555-One LLC Project: R. Carpenter introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit of 555-One, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Castleton Paperboard, LLC Project: R. Carpenter introduced a Resolution Authorizing the Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Castleton Paperboard, LLC project. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Advertising Contract Tri-City ValleyCats: R. Carpenter introduced a Resolution Authorizing A Contract For The Purchase Of Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Extension Of Sub-recipient Agreement: R. Carpenter introduced a Resolution Authorizing The Agency Executive Director To Enter Into An Extension Of A Sub-recipient Agreement Regarding Disbursement OF USDA Farmer’s Market Promotion Program Funding. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:35 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff