

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: April 9, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: Sandra Brown

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Peter Kehoe, George Cregg, James Lozano, Lauren Halligan (The Record) and Thomas Rossi

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Housekeeping Resolution: J. Clinton introduced a Resolution Approving Certain Appointments And Administrative Matters Of The Agency. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Minutes Of the Previous Meeting: M. Della Rocco made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of March 2015 was presented by J. Lozano. After a brief discussion, C. Henninger motioned to approve the budget report. J. Church seconded the motion, which was approved unanimously.

Approval of 2014 Audit Report: R. Bounds made a motion based on the recommendation of the Audit Committee to approve the audit report. D. Baldrey seconded the motion, which was approved unanimously.

Approval of 2014 Investment Report: R. Hotz presented the 2014 Investment Report to the board for approval. R. Bounds made a motion to approve the investment report. M. Della Rocco seconded the motion, which was approved unanimously.

Approval of 2014 Property Report: R. Hotz presented the 2014 Property Report to the board for approval. M. Della Rocco made a motion to approve the property report. C. Henninger seconded the motion, which was approved unanimously.

Approval of 2014 Annual Report of the RCIDA: R. Hotz presented the 2014 Annual Report of the RCIDA to the board for approval. M. Della Rocco made a motion to approve the annual report. D. Baldrey seconded the motion, which was approved unanimously.

Public Hearing Resolution – South Lake Avenue Assoc., LLC Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of South Lake Avenue Assoc., LLC. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Preliminary SEQR Resolution – South Lake Avenue Assoc., LLC Project: J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of South Lake Avenue Assoc., LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing PILOT Deviation Letter – South Lake Avenue Assoc., LLC Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed South Lake Avenue Assoc., LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Remedial Refinance Loan – S/N Precision Enterprises d/b/a Pacamor Kubar Bearings: J. Clinton introduced a Resolution Authorizing Remedial Refinance Loan To S/N Precision Enterprises, Inc., d/b/a Pacamor Kubar Bearings; American Miniature Bearings, Inc.; Augustine J. Sperazza, Jr. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Execution Of Purchase Contract With Respect To A South Troy Industrial Park Parcel: After a brief discussion, D. Baldrey made a motion to table the resolution. J. church seconded the motion, which was approved unanimously.

Resolution Authorizing Rensselaer County Industrial Development Agency To Join Workgroup: J. Clinton introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To Join Berkshire Regional Workgroup. After a brief discussion in which R. Pasinella provided additional information including maps, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing License Agreement – BessTech: J. Clinton introduced a Resolution Authorizing Grant Of License To Battery Energy Storage Systems-Technologies, LLC To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Agreement of Loan For Furniture: J. Clinton introduced a Resolution Authorizing The Acceptance Of Loan Of Office Furniture For Use In The Quackenbush Building Project. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the resolution, which was approved unanimously.

Resolution Authorizing Extension of Professional Services Agreement – Jay Sherman: J. Clinton introduced a Resolution Authorizing The Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator and Supervisor Of The Rensselaer County Empire Zone Program. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Attendance At NYSEDC Annual IDA Conference: J. Clinton introduced a Resolution Authorizing Attendance At 2015 Annual Meeting Of The New York State Economic Development Council. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Contract – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Payment To Tri-City ValleyCats For Shared Suite For 2015 Season. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by J. Church and approved unanimously. The meeting adjourned at 5:35 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff