

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: May 14, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey

Members Absent: Sandra Brown, Michael Della Rocco and James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Peter Kehoe, George Cregg, James Lozano, Matt Cusack, Chuck Rancourt, Rob Gach and Steve Quillinan

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Accelerate 518 Presentation: Matt Cusack of RPI and Chuck Rancourt of Siena College gave a brief presentation on the Accelerate 518 program they are involved in. The program objectives are to support entrepreneurship education and economic development, build inter-institutional connections and collaboration among colleges and universities and conduct programs to help students, faculty, alumni and business leaders build their innovations and companies in the 518 region. The board members thanked them for their presentation and stated their interest in assisting with the program in the future.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing (5/5/15) South Lake Avenue Associates: J. Sherman submitted a report of the public hearing held on May 5, 2015 for the South Lake Avenue Associates, LLC project. After a brief discussion, D. Baldrey made a motion to accept the report as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of April 2015 was presented by J. Lozano. After a brief discussion, D. Baldrey motioned to approve the budget report. R. Bounds seconded the motion, which was approved unanimously.

Final SEQR Resolution – NYISO Project: J. Clinton introduced a Resolution Determining That Action To Undertake A Second Amendment To The Payment In Lieu Of Tax Agreement For the Benefit Of The New York Independent System Operator, Inc. Will Not Have A Significant Effect On The Environment. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution NYISO Project: J. Clinton introduced a Resolution Approving A Deviation From The Agency's Uniform Tax Exemption Policy With Respect To The New York Independent System Operator, Inc. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment To Basic Documents – NYISO Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Amendments To Certain Documents In Connection With The New York Independent System Operators, Inc. Project. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Quackenbush Properties Project: J. Clinton introduced a Resolution Authorizing the Executive Director To Send A Letter To The Chief Executive Officers Of the Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax exemption Policy In Connection With The Proposed Quackenbush Properties, LLC. Project. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Grant of License – Bleeding Disorders Association Of Northeastern New York: J. Clinton introduced a Resolution Authorizing Grant Of License To Bleeding Disorders Association Of Northeastern New York To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Contract for Services – ITM, Inc.: J. Clinton introduced a Resolution Authorizing Contract For Services With Information Technology Management For the Period May 15, 2015 Through December 31, 2015. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Approving Contribution Agreement – CEG: J. Clinton introduced a Resolution Authorizing (A) Participation By The Agency In A Regional Study, (B) Expenditure Of Up to \$100,000 For Such Purpose And (C) Execution By the Agency Of A Contribution Agreement Relating Thereto With Contract With Center For Economic Growth, Inc. With Respect Thereto. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Annual Reception Boy Scouts Of America: J. Clinton introduced a Resolution Authorizing Participation In Annual Reception. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business: (Three Items)

Resolution Approving Third Party Custodian Agreement: J. Clinton introduced a Resolution Approving Third Party Custodian Agreement. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

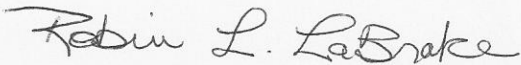
Hannaford Third Party Summons: P. Kehoe informed the board that the IDA had been served with a Third Party Summons with respect to an injury alleged to have incurred at the Hannaford Bros. premises in Schodack. Mr. Kehoe mentioned that he forwarded the summons to the Real Estate Department of Hannaford's corporate office so they could forward it to their attorneys. Mr. Kehoe said he reminded Hannaford that under the terms of the agreement they have with the IDA, the company is to indemnify, defend and hold harmless the IDA from any claims, etc.

Stephen Quillinan: Mr. Quillinan asked if he could speak to the board members regarding the contract that is currently being negotiated between the IDA and his company, Capital Asphalt Shingle Recycling, to purchase land in the South Troy

Industrial Park. Mr. Quillinan stated that he is frustrated by the confusion as to the price per acre. Mr. Quillinan asked that the board clarify their position with respect to the price of the land. After a brief discussion with staff and board members, Mr. Clinton told Mr. Quillinan that the staff would come up with the fair market value of the property and contact him.

Adjournment: C. Henninger made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 5:45 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff