

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: June 11, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Peter Kehoe, Nadene Zeigler, James Lozano and Thomas Triscari

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting (5/14/15): C. Henninger made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Budget Report for May 2015: The budget report for the month of May 2015 was presented by J. Lozano. After a brief discussion, S. Brown motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Public Hearing Resolution – Emma Willard School Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency to hold A Public Hearing Regarding A Proposed Project To Be Undertaken For the Benefit Of Emma Willard School. After a brief discussion, M. Della Rocco made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

SEQR Resolution – Emma Willard School Project: J. Clinton introduced a Resolution Determining That Action To Undertake A Project For the Benefit Of Emma Willard School Is A “Type II Action” And That No Further Action Is

Required Under SEQRA With Respect Thereto. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the resolution, which was approved unanimously.

Resolution Authorizing Refinancing And Modification Of Basic Documents – Mannix Road LLC Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Amendments To Certain Documents And Refinancing In Connection With The Mannix Road Associates, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

PILOT Deviation Approval – South Lake Avenue Assoc. LLC Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed South Lake Avenue Assoc. LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Approving Resolution – South Lake Avenue Assoc., LLC Project: J. Clinton introduced a Resolution (A) Determining That A Proposed Project For South Lake Avenue Assoc., LLC Is A Commercial Project And (B) Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For Said Project. After a brief discussion, S. Brown made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Renssco Development Corp. Project (formerly Gordon Residential Development Project): J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of the Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Renssco Development Corp. Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Resolution Terminating Agency's Interest In Certain Projects: J. Clinton introduced a Resolution Authorizing Agency Chairman To Execute Documents Necessary To Terminate The Agency's Interests In Certain Projects And To

Transfer And Assign Said Interests To Respective Project Owners. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business: (Two Items)

Report from ITM: Tom Triscari informed the board members that he and Mr. Pasinella had been meeting with NYSTEC and that NYSTEC is interested in locating in the Quackenbush building. NYSTEC is currently leasing temporary office space in the Frear building. Mr. Triscari mentioned that NYSTEC has invested approximately \$100,000 for a program mentoring startup companies in Rensselaer County.

S. Brown made a motion to add a resolution regarding the Empire Zone Coordinator's contract to the agenda. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Consulting Services Agreement – Empire Zone Coordinator: J. Clinton introduced a Resolution Authorizing Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator And Supervisor Of The Rensselaer County Empire Zone Program. After a discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Adjournment: S. Brown made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 5:05 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake".

Robin L. LaBrake, Staff