

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: August 13, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Ronald Bounds, Douglas Baldrey and Michael Della Rocco

Members Absent: Cynthia Henninger, James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Peter Kehoe, George Cregg and James Lozano

The Vice Chairman, Sandra Brown, called the meeting to order at 4:00 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. M. Della Rocco seconded the motion, which was approved unanimously.

Report of Public Hearing – Rosenblum Properties LLC Project (7/2/15): J. Sherman discussed the report of the public hearing for the Rosenblum Properties project, which was held on August 4, 2015. M. Della Rocco made a motion to accept the reports as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of July 2015 was presented by J. Lozano. After a brief discussion, D. Baldrey motioned to approve the budget report. R. Bounds seconded the motion, which was approved unanimously.

Chairman Clinton arrived Vice Chairman Brown turned the meeting over to the Chairman.

Resolution Ratifying Send PILOT Deviation Notice – Rosenblum Properties, LLC Project: J. Clinton introduced a Resolution Ratifying The Executive

director's Sending Of the Letter To The Chief Executive Officers Of the Affected Taxing Entities Informing them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Rosenblum Properties, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – North Greenbush Apartment Partners Project (f/k/a Van Allen Apartments): J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter to The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed North Greenbush Apartment Partners, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – House Avenue, LLC Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By the Agency In Connection With the Proposed House Avenue, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – Renssco Development Corp Project (f/k/a Gordon Residential): J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By the Agency In Connection With the Proposed Renssco Development Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Resolution Appointing Sub-Agent – Renssco Development Corp Project: J. Clinton introduced a Resolution Appointing BBL Construction Services, LLC. As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Renssco Development Corp. Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Approving And Commercial Findings Resolution – Renssco Development Corp. Project: J. Clinton introduced a Resolution (A) Determining That A Proposed Project For Renssco Development Corp. Is A Commercial Project And (B) Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For Said Project. After a brief discussion, S. Brown made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Consenting to Sublease – Ross Enterprises II, LLC. Project: J. Clinton introduced a Resolution Authorizing the Execution By Rensselaer County Industrial Development Agency Of A Certain Consent To A Sublease And Related Documents In Connection With The Ross Enterprises II, LLC. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Agreement for Website Design and Related Services: J. Clinton introduced a Resolution Authorizing An Agreement For Website Design And Related Services. After a brief discussion, R. Bounds made a motion to approve the resolution. S. brown seconded the motion, which was approved unanimously.

Sandra Brown left the meeting.

Resolution Authorizing Granting of License – NYSTEC: J. Clinton introduced a Resolution Authorizing Grant Of License To New York State Technology Enterprise Corporation To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Granting of License – ESTUARI: J. Clinton introduced a Resolution Authorizing Grant Of License To Third and Broadway, LLC, D.B.A ESTUARI, To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – TRIP: J. Clinton introduced a Resolution Authorizing Participation In Troy Rehabilitation And Improvement Program Event. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (One Item)

Update from Information Technology Management Inc. (ITM): T. Triscari gave an update to the board members including his interactions with NYSTEC on behalf of the IDA. He discussed the success of the NYSTEC IGNITE-U NY program and discussions on what other programming NYSTEC may develop once they move into the Quackenbush building.

Adjournment: D. Baldrey made a motion to adjourn the meeting. It was seconded by M. Della Rocco and approved unanimously. The meeting adjourned at 5:30 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff