

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: September 10, 2015
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds and Douglas Baldrey

Members Absent: Michael Della Rocco and James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Peter Kehoe, Christopher Martell, James Lozano, Charles Wiff, Jeff Mirel, Seth Rosenblum, Kimberly Sanger Jones, Adam Hotaling, Bernice Bornt Ledenboer, Jane Otto and John Fetscher.

The Chairman, John Clinton, called the meeting to order at 4:05 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. Kimberly Sanger Jones spoke in support of the Rosenblum project. A copy of Ms. Jones's comments are attached. R. Pasinella noted that the IDA had received 1 email and 16 letters in support of the Rosenblum project. C. Henninger commented that the positive nature of the letters should be considered when making a decision about the Rosenblum project. D. Baldrey mentioned that renovation of the Troy Record building is an important part of the revitalization of the whole Broadway corridor.

Minutes Of the Previous Meeting: D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of August 2015 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – Rosenblum Properties, LLC.

Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed

Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Rosenblum Properties LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Sandra Brown joined the meeting.

Resolution Authorizing Execution Of Addendum To License – Estuari: J. Clinton introduced a Resolution Authorizing Execution Of An Addendum To License Granted To Third And Broadway, LLC. D.B.A. Estuari, To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion. S. Brown abstained from the voted because she was absent from the discussion. The resolution was approved.

Resolution Authorizing Participation – 2015 Victorian Stroll: J. Clinton introduced a Resolution Authorizing Participation In 2015 Victorian Stroll. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – Hudson Mohawk Industrial Gateway: J. Clinton introduced a Resolution Authorizing Participation In Hudson Mohawk Industrial Gateway Event. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion. D. Baldrey abstained from the voted citing a conflict of interest as a member of the Hudson Mohawk Gateway board of directors. The resolution was approved.

Other Business: (Three Items)

Resolution Authorizing Agency Executive Director To Engage An Appraiser: J. Clinton introduced a Resolution Authorizing The Executive Director To Engage an Appraiser. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

McKinsey Report: R. Bounds stated that he, D. Baldrey and T. Triscari met with representatives from McKinsey to talk about what the IDA felt should be included in the report they are preparing for the Upstate Revitalization Initiative. Mr. Bounds stated that he did not feel strongly that the Capital Region would likely be

chosen. The board asked the Executive Director if they could have a report on who contributed to paying the McKinsey staff for preparing the report.

South Troy Industrial Park: P. Kehoe gave an update pertaining to DEC signing off on the remediation of the site.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by C. Henninger and approved unanimously. The meeting adjourned at 4:35 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff