

# *RENSSELAER COUNTY*

## *INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: February 11, 2016  
In the Ned Pattison Government Center

**Members Attending:** John Clinton, Sandra Brown, Ronald Bounds, and James Church

**Members Absent:** Cynthia Henninger, Douglas Baldrey and Michael Della Rocco

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Donna Murray, Peter Kehoe, George Cregg, James Lozano and Todd Erling

**Report from Hudson Valley Agribusiness Development (Todd Erling):** Todd Erling, Executive Director of Hudson Valley Agribusiness Development Corporation (HVADC), gave a report to the IDA Board on the 2015 activities, as per the contract between HVADC and the Rensselaer County IDA. A discussion was held related the services that HVADC provided during the year and the success of those services.

The Chairman, John Clinton, called the meeting to order at 4:30 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** S. Brown made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of January 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. S. Brown seconded the motion, which was approved unanimously.

**2016 Proposed Budget:** J. Lozano presented the 2016 proposed budget. A proposed budget was analyzed, R. Bounds made a motion to approve the budget for 2016. J. Church seconded the motion, which was approved unanimously.



**Resolution Designating Company – Cell-Nique Corporation Project:** J. Clinton introduced a Resolution Designating PCC Castleton Corporation As Company With Respect To A Commercial Project. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Authorizing Additional Financing – Hudson V Apts. Project:** J. Clinton introduced a Resolution Authorizing the Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The Hudson V Apartments LLC Project. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Extending Agent Appointment Term – Regeneron Office/Parking Lot/Bridge Project:** J. Clinton introduced a Resolution Extending Term Of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Office Building/Pedestrian Bridge/Parking Lot Project. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Extending Agent Appointment Term – Regeneron 1 CSC Way Project:** J. Clinton introduced a Resolution Extending Term Of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. - 1 CSC Way Renovation Project. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Extending Agent Appointment Term – Regeneron Boiler/Chiller Project:** J. Clinton introduced a Resolution Extending Term Of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. - 81 Columbia – Renovation/Equipment Project.



After a brief discussion, s. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Reconveyance – Oak Hill Apartments:** J. Clinton introduced a Resolution Authorizing Reconveyance Of The Oak Hill Apartments, LLC. Project And The Execution Of Related Documents. After a brief discussion, R. Bounds made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

**Resolution Authorizing Granting Of License – BessTech:** J. Clinton introduced a Resolution Authorizing Grant Of License To Battery Energy Storage Systems – Technologies, Inc. To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Granting Of License – Adworkshop:** J. Clinton introduced a Resolution Authorizing Grant Of License To Adworkshop To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Termination Of Agency's Interest In Certain Projects:** J. Clinton introduced a Resolution Authorizing Agency Chairman To Execute Documents Necessary To Terminate The Agency's Interests In Certain Projects And To Transfer And Assign Said Interest To Respective Project Owners. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Establishing Agency Policy regarding FOIL And Appointing Agency Counsel/FOIL Officer:** J. Clinton introduced a Resolution Establishing Agency Policy Regarding Freedom Of Information Law (FOIL) Officer And Appointing Agency Counsel/FOIL Officer. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Establishing Agency Procurement Policy For Minor Equipment Purchases:** J. Clinton introduced a Resolution Establishing Agency Policy With Respect To Minor Purchases Of Equipment, Supplies Or Services For The

Agency. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Agency Executive Director To Execute StartUp NY Affiliation Agreement With SUNY:** J. Clinton introduced a Resolution Authorizing Agency Executive Director To Execute An Affiliation Agreement With The State University Of New York With Respect To The StartUp NY Program. After a brief discussion, R. Bounds made a motion to approve the resolution. J. church seconded the motion, which was approved unanimously.

**Other Business: (One Item)**

R. Pasinella spoke about the various projects he has been working on during the month. Mr. Pasinella discussed the interest in the vacant property at One Mechanics Street in Hoosick Falls, which was the former WCW factory. Mr. Pasinella mentioned that a company is possibly interested in locating at the site. The building is in disrepair and Mr. Pasinella mentioned that it may need remediation in order to locate a company there and may necessitate an advanced expense to prepare the building for sale.

**Adjournment:** S. Brown made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 5:45 p.m.

*Respectfully submitted,*

A handwritten signature in cursive script that reads "Robin L. LaBrake".

*Robin L. LaBrake, Staff*