

RESOLUTION – APPROVAL OF REQUISITION REQUESTS

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 28th day of March, 2016, at 3:00 p.m. local time, the following Members of the Authority were:

| | PRESENT: | ABSENT: |
|-----------------------|-----------------------------|-----------------------------|
| Robert Pasinella, Jr. | <u>X (via phone)</u> | <u> </u> |
| Kenneth M. Harting | <u>X</u> | <u> </u> |
| John Mooney | <u>X (via phone)</u> | <u> </u> |
| John Fetscher | <u> </u> | <u>X</u> |

ALSO PRESENT:

- John J. Bonesteel, Chief Executive Officer
- Robert Hotz, Chief Financial Officer
- Jay H. Sherman, Secretary
- Philip H. Dixon, Authority Counsel
- Henry V. LaBarba, P.E., Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Mr. Mooney, and seconded by Mr. Pasinella, to wit:

WHEREAS, the Rensselaer County Water and Sewer Authority (the “Authority”) has reviewed a list, prepared by the Authority’s consulting engineer and annexed hereto, of proposed requisitions to be submitted to the Trustee for payment from proceeds, as applicable, of the Authority’s Water Service Revenue Bonds, 2008, or the Authority’s Sewer Service Revenue Bonds, 2008.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby approves the requisition requests annexed hereto for submittal to the Trustee for payment.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

| | | |
|-----------------------|--------|---------------|
| Robert Pasinella, Jr. | voting | <u>Yes</u> |
| Kenneth M. Harting | voting | <u>Yes</u> |
| John Mooney | voting | <u>Yes</u> |
| John Fetscher | voting | <u>Absent</u> |

The foregoing Resolution was thereupon declared duly adopted.

