

**RESOLUTION – INVESTMENT REPORT (2015)**

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 18<sup>th</sup> day of February, 2015, at 2:00 p.m. local time, the following Members of the Authority were:

	<b>PRESENT:</b>	<b>ABSENT:</b>
Robert Pasinella, Jr.	<u>                    </u>	<u>          X          </u>
Kenneth M. Harting	<u>  X (via phone)  </u>	<u>                    </u>
John Mooney	<u>  X (via phone)  </u>	<u>                    </u>
John Fetscher	<u>                    </u>	<u>                    </u>

**ALSO PRESENT:**

John J. Bonesteel, Chief Executive Officer  
Jay H. Sherman, Secretary  
Philip H. Dixon, Authority Counsel  
Henry V. LaBarba, P.E., Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Mr. Harting, and seconded by Mr. Fetscher, to wit:

**WHEREAS**, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared an annual Investment Report for the calendar year 2015, which has been reviewed by the members of the Authority.

**NOW, THEREFORE**, it is hereby

**RESOLVED**, that the Authority hereby approves the 2015 Investment Report, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>  Absent  </u>
Kenneth M. Harting	voting	<u>  Absent  </u>
John Mooney	voting	<u>  Absent  </u>
John Fetscher	voting	<u>  Absent  </u>

The foregoing Resolution was thereupon declared duly adopted.

**Rensselaer County Water and Sewer Authority Investment Report (January 1, 2015 through December 31, 2015)**

Interest Income

Pheasant Run Checking interest

Deposit	01/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.43	\$0.43
Deposit	02/27/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.41	\$0.84
Deposit	03/31/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.46	\$1.30
Deposit	04/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.36	\$1.66
Deposit	05/29/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.35	\$2.01
Deposit	06/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.39	\$2.40
Deposit	07/31/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.34	\$2.74
Deposit	08/31/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.33	\$3.07
Deposit	09/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.29	\$3.36
Deposit	10/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.27	\$3.63
Deposit	11/30/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.23	\$3.86
Deposit	12/31/2015	INTEREST PAID	Pheasant Run Subdivision Acct.	\$0.23	\$4.09

Total Pheasant Run Checking interest

\$4.09

RCWSA General Checking Interest

Deposit	01/30/2015	INTEREST PAID	RCWSA General Account	\$0.27	\$0.27
Deposit	02/27/2015	INTEREST PAID	RCWSA General Account	\$0.30	\$0.57
Deposit	03/31/2015	INTEREST PAID	RCWSA General Account	\$0.31	\$0.88
Deposit	04/30/2015	INTEREST PAID	RCWSA General Account	\$0.29	\$1.17
Deposit	05/29/2015	INTEREST PAID	RCWSA General Account	\$0.26	\$1.43
Deposit	06/30/2015	INTEREST PAID	RCWSA General Account	\$0.25	\$1.68
Deposit	07/31/2015	INTEREST PAID	RCWSA General Account	\$0.24	\$1.92
Deposit	08/31/2015	INTEREST PAID	RCWSA General Account	\$0.25	\$2.17
Deposit	09/30/2015	INTEREST PAID	RCWSA General Account	\$0.57	\$2.74
Deposit	10/30/2015	INTEREST PAID	RCWSA General Account	\$1.01	\$3.75
Deposit	11/30/2015	INTEREST PAID	RCWSA General Account	\$1.04	\$4.79
Deposit	12/31/2015	INTEREST PAID	RCWSA General Account	\$1.07	\$5.86

Total RCWSA General Checking Interest

\$5.86

**Rensselaer County Water and Sewer Authority Investment Report (January 1, 2015 through December 31, 2015)**

Sewer bond Interest Income

Deposit	06/30/2015	INTEREST PAID	Sewer Bond Account	\$0.98	\$0.98
Deposit	01/02/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$7.53	\$8.51
Deposit	02/02/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$7.39	\$15.90
Deposit	03/02/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.38	\$22.28
Deposit	04/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.73	\$29.01
Deposit	05/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.40	\$35.41
Deposit	06/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.59	\$42.00
Deposit	07/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.18	\$48.18
Deposit	08/03/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$6.21	\$54.39
Deposit	09/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$5.87	\$60.26
Deposit	10/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$5.43	\$65.69
Deposit	11/02/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$5.39	\$71.08
Deposit	12/01/2015	Deposit	SEWER BOND CONSTRUCTION ACCOUNT	\$5.12	\$76.20
Deposit	01/02/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.21	\$77.41
Deposit	02/02/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.41	\$78.82
Deposit	03/02/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.52	\$80.34
Deposit	04/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$0.68	\$81.02
Deposit	05/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$0.85	\$81.87
Deposit	06/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.17	\$83.04
Deposit	07/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.41	\$84.45
Deposit	08/03/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$1.74	\$86.19
Deposit	09/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$2.01	\$88.20
Deposit	12/01/2015	Deposit	SEWER BOND DS & SINKING ACCOUNT	\$0.69	\$88.89
Deposit	01/02/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.51	\$92.40
Deposit	02/02/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$95.87
Deposit	03/02/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.13	\$99.00
Deposit	04/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$102.47
Deposit	05/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.36	\$105.83
Deposit	06/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$109.30
Deposit	07/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.36	\$112.66
Deposit	08/03/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$116.13
Deposit	09/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$119.60
Deposit	10/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.36	\$122.96
Deposit	11/02/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.47	\$126.43

**Rensselaer County Water and Sewer Authority Investment Report (January 1, 2015 through December 31, 2015)**

Deposit	12/01/2015	Deposit	SEWER BOND DSR ACCOUNT	\$3.36	\$129.79
Deposit	01/02/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.72	\$130.51
Deposit	02/02/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.75	\$131.26
Deposit	03/02/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.54	\$131.80
Deposit	04/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$1.00	\$132.80
Deposit	05/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.73	\$133.53
Deposit	06/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.47	\$134.00
Deposit	07/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.50	\$134.50
Deposit	08/03/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.74	\$135.24
Deposit	09/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.63	\$135.87
Deposit	09/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$1.27	\$137.14
Deposit	11/02/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$1.32	\$138.46
Deposit	12/01/2015	Deposit	SEWER BOND REVENUE ACCOUNT	\$0.59	\$139.05

Total Sewer bond Interest Income

\$139.05

**Water Bond Interest Income**

Deposit	08/31/2015	INTEREST PAID	Water Bond Account	\$0.03	\$0.03
Deposit	09/30/2015	INTEREST PAID	Water Bond Account	\$0.03	\$0.06
Deposit	01/02/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.48	\$1.54
Deposit	02/02/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.74	\$3.28
Deposit	03/02/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.87	\$5.15
Deposit	04/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$4.62	\$9.77
Deposit	05/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$0.81	\$10.58
Deposit	06/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.85	\$12.43
Deposit	07/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$2.84	\$15.27
Deposit	08/03/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$2.93	\$18.20
Deposit	09/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$2.93	\$21.13
Deposit	10/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.55	\$22.68
Deposit	11/02/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.60	\$24.28
Deposit	12/01/2015	Deposit	WATER BOND DS & SINKING ACCOUNT	\$1.55	\$25.83
Deposit	01/02/2015	Deposit	WATER BOND DSR ACCOUNT	\$4.28	\$30.11
Deposit	02/02/2015	Deposit	WATER BOND DSR ACCOUNT	\$4.23	\$34.34
Deposit	03/02/2015	Deposit	WATER BOND DSR ACCOUNT	\$3.82	\$38.16
Deposit	04/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$4.23	\$42.39
Deposit	05/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$4.09	\$46.48
Deposit	06/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$3.34	\$49.82

**Rensselaer County Water and Sewer Authority Investment Report (January 1, 2015 through December 31, 2015)**

Deposit	07/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.18	\$52.00
Deposit	08/03/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.26	\$54.26
Deposit	09/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.26	\$56.52
Deposit	10/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.18	\$58.70
Deposit	11/02/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.26	\$60.96
Deposit	12/01/2015	Deposit	WATER BOND DSR ACCOUNT	\$2.18	\$63.14
Deposit	01/02/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.91	\$64.05
Deposit	02/02/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.95	\$65.00
Deposit	03/02/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.56	\$65.56
Deposit	04/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.25	\$65.81
Deposit	05/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.13	\$65.94
Deposit	06/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.01	\$65.95
Deposit	07/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.01	\$65.96
Deposit	08/03/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.01	\$65.97
Deposit	09/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.01	\$65.98
Deposit	10/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.49	\$66.47
Deposit	11/02/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.54	\$67.01
Deposit	12/01/2015	Deposit	WATER BOND REVENUE ACCOUNT	\$0.52	\$67.53
Total Water Bond Interest Income				<u>\$67.53</u>	
<b>Grand Total Interest Income</b>					<b><u>\$216.53</u></b>