

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 17, 2016
In the Ned Pattison Government Center

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and Michael Della Rocco

Members Absent: Sandra Brown, James Church

Staff & Guests Attending: Robin LaBrake, Jay Sherman, Robert Hotz, Peter Kehoe, Nadene Zeigler, James Lozano, Angela Colvin and Chris Stephens (Wojeski and Company), Jeff Mirel and Kristen Diesel (Rosenblum Companies)

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. J. Clinton seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of February 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

2015 Draft Annual Report: R. Hotz presented the Draft Annual Report to the board. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

2015 Draft Investment Report: R. Hotz presented the Draft Investment Report to the board. After a brief discussion, C. Henninger made a motion to approve the Investment. R. Bounds seconded the motion, which was approved unanimously.

2015 Draft Property Report: R. Hotz presented the Draft Property Report to the board. After a brief discussion, R. Bounds made a motion to approve the Property Report. C. Henninger seconded the motion, which was approved unanimously.

2015 Draft Audit: Angela Colvin presented the 2015 Draft Audit to the board. After a brief discussion, R. Bounds made a motion to approve the 2015 Audit. M. Della Rocco seconded the motion, which was approved unanimously.

Final SEQR Resolution – Rosenblum Properties, LLC Project: J. Clinton introduced a Resolution Accepting The Determination By The City Of Troy Planning Commission To Act As Lead Agency For The Environmental Review Of The Rosenblum Properties, LLC Project And Acknowledging Receipt Of The Negative Declaration Issued With Respect Thereto. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Making Commercial/Retail Findings – Rosenblum Properties, LLC Project: J. Clinton introduced a Resolution (A) Determining That The Proposed Rosenblum Properties, LLC Project Is A Commercial Project and (B) Making Certain Finding Required Under The General Municipal Law. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Approving Resolution – Rosenblum Properties, LLC Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For Rosenblum Properties, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – 555-One, LLC Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed 555-One, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Final SEQR Resolution – 555-One, LLC Project: J. Clinton introduced a Resolution Adopting Environmental Findings With Respect To A Project For 555-

One, LLC. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion. J. Clinton abstained from the vote. The motion was approved.

Resolution Appointing Professional Accounting Firm: J. Clinton introduced a Resolution Appointing Professional Accounting Firm To Serve As Auditor Of the Rensselaer County Economic Development Corporation For The Rensselaer County Industrial Development Agency. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Payment – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Payment To The Tri-City ValleyCats For A Shared Suite For The 2016 Season. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Contract – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Contract For Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Professional Services Contract Resolution – Center For Government Research Inc.: J. Clinton introduced a Resolution Authorizing The Execution And Delivery By Rensselaer County Industrial Development Agency Of A Professional Services Contract With Center For Governmental Research Inc. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

IDA Reform Legislation: A discussion was held regarding the IDA Reform Legislation which will go into effect in June. P. Kehoe will be reviewing the legislation and preparing materials so the IDA is in compliance. Mr. Kehoe suggested we consider holding a Policy Committee meeting when the materials are ready for distribution.

Other Business: (One Item)

Quackenbush Building: J. Sherman gave the board members an update on the status of the Quackenbush Building.

Adjournment: C. Henninger made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 5:45 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

Robin L. LaBrake, Staff