

# *RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: May 12, 2016  
In the Ned Pattison Government Center

**Members Attending:** John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

**Members Absent:** Sandra Brown

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Robert Hotz, Peter Kehoe, Nadene Zeigler and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

**Report of Public Hearing:** J. Sherman submitted a report of the public hearing held on May 9, 2016 for the Due Di Mare project. After a brief discussion, D. Baldrey made a motion to accept the report as written. R. Bounds seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of April 2016 was presented by J. Lozano. After a brief discussion, C. Henninger motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

**Final SEQR Resolution – Due Di Mare Project:** J. Clinton introduced a Resolution Accepting The Determination By the City Of Troy Planning Commission To Act As Lead Agency For the Environmental Review Of The Due Di Mare, Inc. Project And Acknowledging Receipt Of The Negative Declaration Issued With Respect Thereto. After a brief discussion, M. Della Rocco made a

motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Authorizing Amendment, Assignment and Assumption – MapInfo/Pitney Bowes Project:** J. Clinton introduced a Resolution Authorizing Amendment, Assignment and Assumption Of Certain Documents And authorizing The Execution And Delivery By Rensselaer County Industrial Development Agency Of An Amendment Agreement And Assignment And Assumption Agreement And Other Documents In Connection With The MapInfo Realty LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Resolution Consenting To Sublease – Regeneron to Pitney Bowes:** J. Clinton introduced a resolution Authorizing the Execution By Rensselaer County Industrial Development Agency Of A Certain Consent To A Sublease And Related Documents In Connection With the Regeneron Pharmaceuticals, Inc. (Formerly The MapInfo Realty LLC) Project. After a brief discussion M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Authorizing Regarding Redemption of Bonds – Hawthorne Ridge Project:** J. Clinton introduced a Resolution Authorizing the Sending Of A Letter Of Instruction And The Execution Of Certain Documents By the Issuer In Connection With the redemption Of The Civic Facility Revenue Bonds (Hawthorne Ridge Project – Letter of Credit Secured), series 2005 Issued By the Issuer On October 26, 2005 In The Aggregate Principal Amount of \$15,250,000. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Community Development Block Grant Program Closeout:** J. Clinton introduced a Resolution Authorizing The Execution Of Documents In Connection With the closeout Of the Community development Block Grant (“CBDG”); Transfer Of CDBG Funds To The County Of Rensselaer (The “County”); And The Closing Of All Accounts Associated With The SubRecipient Agreement Between The County And The Agency. After a brief discussion, J. Church made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation In Annual Reception – Boy Scouts of America:** J. Clinton introduced a Resolution Authorizing Participation In Annual Reception. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation in Networking Event- HVCC Foundation:** J. Clinton introduced a Resolution Authorizing Agency Participation In Hudson Valley Community College Foundation Networking Event. After a brief discussion, J. Church made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Discussion on Proposed Uniform Criteria Policy:** P. Kehoe distributed draft documents of Uniform Criteria Policy, Recapture Policy, Uniform Project Benefits Agreement and IDA Application for discussion. The board has agreed to submit any proposed changes to Mr. Kehoe before the Governance Committee meeting.

**Other Business: (One Item)**

**Rensselaer County Economic Development Corporation Draft Audit:** J. Lozano and R. Hotz presented the RCEDC 2015 audit Report to the board. After a discussion on the audit, C. Henninger made a motion to accept the audit in its entirety. D. Baldrey seconded the motion, which was approved unanimously.

**Adjournment:** J. Church made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 5:10 p.m.

*Respectfully submitted,*

A handwritten signature in cursive script that reads "Robin L. LaBrake".

*Robin L. LaBrake, Staff*