

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: June 9, 2016
In the Ned Pattison Government Center

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and Michael Della Rocco

Members Absent: Sandra Brown and James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Jay Sherman, Robert Hotz, Peter Kehoe, George Cregg and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of May 2016 was presented by J. Lozano. After a brief discussion, M. Della Rocco motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – Due Di Mare Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Due Di Mare, Inc. Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Approving Resolution – Due Di Mare Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For Due Di Mare, Inc. After a brief

discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Designating New Company – Rosenblum Properties Project: J. Clinton introduced a Resolution Designating 501 Broadway Troy, LLC As Company with Respect To a Commercial Project. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Consolidated Mortgage – Quackenbush Properties Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With the Quackenbush Properties, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Affiliation Agreement – HVCC StartUp NY Program: J. Clinton introduced a Resolution Authorizing Execution Of Affiliation Agreement With Hudson Valley Community College In Relation To The StartUp NY Program. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Adopting Agency Policy – Uniform Criteria for Evaluation of Project Applications: J. Clinton introduced a Resolution Adopting Agency Policy With Respect To Uniform Criteria For The Evaluation Of Project Applications. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Adopting Agency Policy – Recapture of Project Benefits: J. Clinton introduced a Resolution Adopting Policy With Respect To Recapture Of Project Benefits And Approving Related Application And Agreement Forms. After a brief discussion, R. Bounds made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: D. Baldrey made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 4:35 p.m.

Respectfully submitted,

Robin L. LaBrake

Robin L. LaBrake, Staff