

**Resolution Adopting Agency Policy With Respect To Uniform Criteria  
For The Evaluation of Project Applications**

**WHEREAS**, Chapter 563 of the Laws of 2015, effective June 15,2016, requires each Industrial Development Agency to adopt criteria for the assessment of all material information submitted to the Agency in connection with an application for financial assistance; and

**WHEREAS**, the Agency is desirous of setting forth its policy in conformance with said requirement; now therefore, be it

**RESOLVED**, that the Agency does hereby adopt the attached Policy with Respect to Uniform Criteria for the Evaluation of Project Applications, said policy to take effect immediately.

**Resolution ADOPTED by the following vote:**

**Ayes: 5**

**Nays: 0**

**Absent: 2**

**Abstain: 0**

**June 9, 2016**

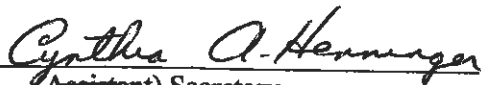
STATE OF NEW YORK                    )  
  ) SS.:  
COUNTY OF RENSSELAER            )

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on June 9, 2016 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 9th day of June, 2016.

  
\_\_\_\_\_  
(Assistant) Secretary

(SEAL)

RENSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
(THE "AGENCY")

POLICY RESPECTING UNIFORM CRITERIA FOR THE  
EVALUATION OF APPLICATIONS

SECTION 1. PURPOSE AND JUSTIFICATION.

(A) The purpose of this Policy is to set forth the uniform criteria to be utilized by the Rensselaer County Industrial Development Agency (the "Agency") to evaluate and select projects from each category of eligible projects for which the Agency can provide financial assistance.

(B) The Agency was created pursuant to Section 903-d of Title 2 of Article 18-A of the General Municipal Law and Title 1 of Article 18-A the General Municipal Law (collectively, the "Act") for the purpose of promoting employment opportunities for, and the general prosperity and economic welfare of, residents of the County and the State of New York (the "State"). Under the Act, the Agency was created in order to advance the job opportunities, health, general prosperity, and economic welfare of the residents of Rensselaer County, New York (the "County") and of the State.

(C) Chapter 563 of the Laws of 2015, effective June 15, 2016 (the "Reform Legislation"), requires each industrial development agency to adopt criteria for the assessment of all material information submitted in connection with an application for financial assistance, as necessary to afford a reasonable basis for the decision by an industrial development agency to provide financial assistance for a project.

SECTION 2. UNIFORM CRITERIA.

(A) The following general uniform criteria will be considered in assessing the information submitted to the Agency in connection with an application for any category of eligible projects: (1) The extent to which a project will create or retain permanent jobs; (2) The estimated value of tax exemptions related to the project; (3) The amount of private sector investment being made in the project; (4) The likelihood of the project being accomplished in a timely fashion; (5) The extent of new revenue to be provided to local taxing jurisdictions as a result of the project; (6) Any additional public benefits accruing as a result of the project; and (7) The number of local labor construction jobs being created by the project.

(B) The following additional criteria apply to Warehousing, Research, and Energy Projects: (1) Are wage rates for the project above median for the County?; (2) To what extent are in-County purchases being made in connection with the project (i.e., what is the percentage of purchases, in terms of dollars, being made from local vendors)?; (3) Does the creation of the project tend to support local businesses?; (4) Will the project tend to contribute to job retention in the County and minimize the risk of job flight?; and (5) Does the project provide capacity to meet a demand or shortage in the County.

(C) The following additional criteria apply to Commercial Projects: (1) Market Study documenting demand and impact on existing businesses; (2) Regional wealth creation (% of sales/customers outside of the County); (3) Located in a highly distressed census tract; (4) Alignment with local planning and development efforts; (5) Promotes walkable community areas; (6) Elimination or reduction in blight; (7) Proximity/support of regional tourism attractions/facilities; (8) Local or County official support; (9) Building or site has historic designation; and (10) Provides brownfield remediation

**SECTION 3. EFFECTIVE DATE.** This policy shall be effective with respect to any project undertaken by the Agency after the date of approval of this Policy.