

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: July 14, 2016
In the Ned Pattison Government Center

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robin LaBrake, Jack Bonesteel, Jay Sherman, Peter Kehoe, Nadene Zeigler and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

J. Clinton asked for a motion to convene a meeting of the Governance Committee to review the minutes of the Governance Committee meeting of June 9, 2016. S. Brown made a motion to convene the Governance Committee. D. Baldrey seconded the motion, which was approved unanimously.

Minutes of the Governance Committee Meeting (6/9/16): D. Baldrey made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

Adjournment: C. Henninger made a motion to adjourn the Governance Committee meeting. R. Bounds seconded the motion, which was approved unanimously.

R. Bounds made a motion to reconvene the IDA Meeting. D. Baldrey seconded the motion, which was approved unanimously.

Minutes of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. J. Church seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of June 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Supplemental Approving Resolution – Due Di Mare Project: J. Clinton introduced a Resolution Supplementing The Terms Of An Approving Resolution Adopted By The Agency On June 9, 2016 Regarding A Certain Lease/Leaseback Transaction For The Due Di Mare, Inc. Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Agent Resolution – Due Di Mare Project: J. Clinton introduced a Resolution Appointing Due Di Mare, Inc. As Agent And BBL Construction Services, LLC. And BBL-Carlton, LLC., As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Due Di Mare, Inc. Project. After a brief discussion. D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Resolution Authorizing Refinancing – SPC Albany Windham/TA Albany Windham Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The SPC Albany Windham LLC And TA Albany Windham LLC Project. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – RCRCC Event: J. Clinton introduced a Resolution Authorizing Participation In Chamber Of Commerce Event. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:35 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake".

Robin L. LaBrake, Staff