

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: August 11, 2016
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Sandra Brown, Ronald Bounds, Douglas Baldrey, and James Church

Members Absent: Cynthia Henninger, Michael Della Rocco

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Peter Kehoe, George Cregg and James Lozano and Peter Marx

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: S. Brown made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of July 2016 was presented by J. Lozano. After a brief discussion, S. Brown motioned to approve the budget report. J. Church seconded the motion, which was approved unanimously.

Public Hearing Resolution – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

SEQR Resolution – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Accepting The Determination By The Town Of East Greenbush Planning Board To Act As Lead Agency For The Environmental Review Of The

Regeneron Pharmaceuticals, Inc. Parking Garage Project And Acknowledging Receipt Of The Negative Declaration Issued With Respect Thereto. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And completing The Regeneron Pharmaceuticals, Inc. Parking Garage Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Parking Garage Project. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Public Hearing Resolution For Amended Project – 555-One Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Explore The Possibility Of Holding A Public Hearing Regarding A Proposed Revised Project To Be Undertaken For The Benefit Of 555-One, LLC. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – 555-One Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send An **Amended** Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The 555-One, LLC Project. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Grant Of Temporary License – deFacto Global: J. Clinton introduced a Resolution Authorizing Grant Of Temporary License To deFacto Global To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Grant Of License – deFacto Global: J. Clinton introduced a Resolution Authorizing Grant Of License To deFacto Global To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, S. Brown made a motion to approve the resolution. S. Brown made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Amended License – Estuari: J. Clinton introduced a Resolution Amending License To Third And Broadway, LLC D.B.A. Estuari, To Occupy Space In The Quackenbush Building. After a brief discussion, D. Baldrey made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – Boy Scouts of America: J. Clinton introduced a Resolution Authorizing Participation In Annual Award Dinner. During the discussion, several members said that the IDA should have a method to determine whether our participation in an event is aligned with the IDA mission. D. Baldrey and P. Kehoe agreed to put together a matrix, which would assist with such a determination. J. Church stated that he is in favor of participating in the Boy Scouts of America event with the understanding that those attending are developing relationships with members of the business community. Other members of the board agreed. After the discussion ended, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – TRIP, Inc.: J. Clinton introduced a Resolution Authorizing Participation In Troy Rehabilitation And Improvement Program Event. After a brief discussion, S. Brown made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – RCHS: J. Clinton introduced a Resolution Authorizing Participation In Rensselaer County Historical Society

Event. After a brief discussion, J. Church made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (One Item)

Consenting Resolution – The New York Independent System Operator, Inc.

Project: J. Clinton introduced a Resolution Authorizing The Rensselaer County Industrial Development Agency To Consent To A Lot Consolidation Regarding The New York Independent System Operator, Inc. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Adjournment: S. Brown made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 6:20 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake".

Robin L. LaBrake, Staff