

**RESOLUTION AUTHORIZING GRANT OF TEMPORARY LICENSE TO deFACTO GLOBAL TO
OCCUPY AND USE CERTAIN SPACE IN THE QUACKENBUSH BUILDING**

WHEREAS, the Rensselaer County Industrial Development Agency (the IDA) has obtained a lease on the Third Floor of the Quackenbush Building in Troy, NY for the purpose of sub-leasing or licensing portions thereof to start-up companies or other small enterprises in order to encourage the development of new businesses and industries in Rensselaer County; and

WHEREAS, deFacto Global is interested in obtaining a temporary license from the IDA to occupy and use approximately 454 square feet of that space for use as temporary general office space, and for any other uses which may be agreed upon between the IDA and deFacto Global, in furtherance of deFacto Global's business, until such time as deFacto Global is able to obtain and occupy permanent space; and

WHEREAS, the granting of a license to deFacto Global upon the terms and conditions set forth in the attached agreement would be in furtherance of the purpose, goals, and objectives of the IDA, now therefore be it

RESOLVED, that the Chairman of the IDA is hereby authorized to execute a license agreement in favor of deFacto Global, substantially as set forth in the attached agreement, at a license fee of \$23.00 per day, inclusive of utility charges, all subject to approval thereof as to form by Agency Counsel.

Resolution ADOPTED by the following vote:

Ayes: 5

Nays: 0

Abstain: 0

August 11, 2016

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on August 11, 2016 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 11th day of August, 2016.


(Assistant) Secretary

(SEAL)