

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: September 8, 2016
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, and James Church

Members Absent: Sandra Brown and Michael Della Rocco

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Melissa Gregware, Peter Kehoe, George Cregg and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Report of Public Hearing: J. Sherman submitted a report of the public hearing held on September 1, 2016 for the Regeneron Pharmaceuticals Parking Garage project. After a brief discussion, C. Henninger made a motion to accept the report as written. D. Baldrey seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of August 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. C. Henninger seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Appointing BBL-Carlton L.L.C. As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Parking Garage Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Documents- First Niagara Transition to KeyBank: J. Clinton introduced a resolution Authorizing Execution Of Documents In Connection With Agency Accounts With First Niagara Bank Being Transitioned To

KeyBank. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

(J. Church arrived for the meeting)

D. Baldrey requested that the Chairman change the order of the agenda and begin the discussion on criteria for Agency participation in events before considering the rest of the agenda items. Chairman Clinton asked if there were any objections to changing the order and there were none.

Discussion On Criteria For Agency Participation In Events: P. Kehoe distributed a draft policy and evaluation form for determining Agency participation in events. After a discussion on the criteria, Mr. Kehoe asked the board members to review the evaluation form further and inform him of any request for changes in advance of the next meeting.

Resolution Authorizing Participation In Event: J. Clinton introduced a Resolution Authorizing Participation In Business Networking Event. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event: J. Clinton introduced a Resolution Authorizing Participation In 2016 Victorian Stroll. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director's Report: R. Pasinella gave an update on potential projects he is negotiating. He expects to have new applications for the next meeting.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by C. Henninger and approved unanimously. The meeting adjourned at 5:00 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff