

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: October 13, 2016
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Sandra Brown, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Robert Hotz, Melissa Gregware, Peter Kehoe, George Cregg, James Lozano, Charles Moore and Michael Kinum

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of September 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Approval of 2017 PARIS Budget Submission: R. Hotz and J. Lozano presented the draft 2017 budget as prepared by Mr. Hotz. D. Baldrey made a motion to adopt the 2017 budget provided the charge is made as per discussion. J. Church seconded the motion, which was approved unanimously.

Commercial/Retail Resolution – 555-One Project: J. Clinton introduced a Resolution (A) Determining That The Proposed 555-One, LLC Project Is A Commercial Project And (B) Making Certain Findings Required Under The General Municipal Law. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – 555-One, LLC Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement

To Be Entered Into By The Agency In Connection With The Proposed 555-One, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Approving Resolution – 555-One, LLC Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For 555-One, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

PILOT Deviation Approval Resolution – Regeneron Pharmaceuticals Parking Garage Project: J. Clinton introduced a Resolution Authorizing A Deviation Form The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Parking Garage Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Approving Resolution – Regeneron Pharmaceuticals Parking Garage Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With The Lease/Leaseback Transaction For A Project For Regeneron Pharmaceuticals, Inc. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Extending Agent Appointment Term And Authorizing Amendment To Interim Documents – Due Di Mare, Inc. Project: J. Clinton introduced a Resolution Extending Term Of Appointment Of Due Di Mare, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency And The Execution Of Certain Documents For The Purpose Of Undertaking And Completing The Due Di Mare, Inc. Project. After a brief discussion, R. Bounds made a motion to approve the resolution. S. Brown seconded the motion, which was approved unanimously.

Resolution Committing To Participation In CEG Accelerate Program: J. Clinton Introduced a Resolution Committing To Participate In Center For Economic Growth’s Accelerate Program. After a brief discussion, S. Brown made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Adopting Procedure And Criteria For Evaluation Of Requests For Agency participation In Outside Events: J. Clinton introduced a Resolution Adopting Policy For Evaluation Of Requests For Agency Participation In Events Involving The Expenditure Of Rensselaer County Industrial Development Agency Funds. After a brief

discussion, J. Church made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Agency Executive Director To Execute An Agreement With The City Of Rensselaer: J. Clinton introduced a Resolution Authorizing Agreement To Compensate The City Of Rensselaer For Services Provided To The Rensselaer County Industrial Development Agency. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment Of Contract –With Information Technology Management, Inc.: J. Clinton introduced a Resolution Authorizing Amendment Of Contract For Services With Information Technology Management, Inc. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion. S. Brown abstained from the vote. The motion passed.

Other Business: (One Item)

November Meeting Date: The Executive Director asked the Board to approve changing the date of the meeting from November 10th to November 17th, citing a conflict with an event on the same date. The board members agreed to the change in date.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by S. Brown and approved unanimously. The meeting adjourned at 5:20 p.m.

Respectfully submitted,

Robin L. LaBrake, Staff