

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: November 17, 2016
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco and James Church

Members Absent: Sandra Brown

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Peter Kehoe, Nadene Ziegler, James Lozano and Thomas Triscari

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of October 2016 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Extending Agent Appointment Term And Authorizing Amendment To Interim Documents – Regeneron Parking Garage Project: J. Clinton introduced a Resolution Extending Term of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency And The Execution Of Certain Documents For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Project. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Extension Of Certain Documents In Connection With Lot Consolidation – NYISO Project: J. Clinton introduced a Resolution Authorizing Execution By Rensselaer County Industrial Development Agency Of Certain Documents In Connection With The Lot Consolidation Regarding The New York Independent System Operators, Inc. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Partnership Program – RCRCC: J. Clinton introduced a Resolution Authorizing 2017 Partnership Program With The Rensselaer County Regional Chamber Of Commerce. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In NYS Matching Funds Program: J. Clinton introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To participate With The New York State Department Of Economic Development In Tourism Matching Funds Program. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director's Report: R. Pasinella updated the board members on various potential projects that he is negotiating.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by J. Church and approved unanimously. The meeting adjourned at 4:36 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff