

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: December 8, 2016
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, Michael Della Rocco

Members Absent: Sandra Brown, James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Melissa Gregware, Peter Kehoe, George Cregg, Mary Ellen Flores, Thomas Triscari and Stephen Reilly, Esq.

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

(Mr. Pasinella excused himself to attend another meeting)

Budget Report: The budget report for the month of November 2016 was presented by Mary Ellen Flores. After a brief discussion, D. Baldrey motioned to approve the budget report. R. Bounds seconded the motion, which was approved unanimously.

Resolution Appointing Contractor As Agent – 555-One Project: J. Clinton introduced a Resolution Appointing U.W. Marx, Inc. As Subagent Of Rensselaer County Industrial Development As Agency For The Purpose Of Undertaking And Completing The 555-One, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing A Public Hearing And PILOT Deviation Notice To Amend PILOT – University at Albany Foundation: J. Clinton introduced a Resolution Authorizing The Executive Director To (A) Send A Notice To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy And (B) Conduct A Public Hearing

In Connection With The University At Albany Foundation Project. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Granting Of License – de Facto Global: J. Clinton introduced a Resolution Authorizing Grant Of License To de Facto Global To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, D. Baldrey made a motion to approve the resolution C. Henninger seconded the motion, which was approved unanimously.

Resolution Regarding 2017 Employee Compensation Adjustments: C. Henninger made a motion to table the resolution. R. Bounds seconded the motion. The resolution was tabled.

Resolution Appointing Agency Counsel and FOIL Officer for 2017: M. Della Rocco made a motion to table the resolution. R. Bounds seconded the motion. The resolution was tabled.

Resolution Authorizing Execution Of Consulting Services Agreement – Empire Zone Coordinator: J. Clinton introduced a Resolution Authorizing Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator And Supervisor Of The Rensselaer County Empire Zone Program for The Year 2017. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved by a 4-1 vote.

Resolution Authorizing Execution Of Professional Services Agreement – CFO for Hire: J. Clinton introduced a Resolution Authorizing Execution Of A Professional Services Agreement With CFO for Hire, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved by a 4-1 vote.

Resolution Authorizing Professional Services Agreement – ITM, Inc.: J. Clinton introduced a Resolution Authorizing Execution Of Contract For Services With Information Technology Services For The Period January 1, 2017 Through December 31, 2017. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

R. Bounds made a motion to recess the IDA Board meeting to convene an Audit Committee meeting. C. Henninger seconded the motion, which was approved unanimously. The meeting was recessed.

The Audit Committee convened at 5:13 p.m. C. Henninger made a motion to recommend that the Resolution Appointing Accounting Firm As Auditor To RCIDA be moved to be

considered for approval by the RCIDA Board. R. Bounds seconded the motion. R. Bounds made a motion to close the Audit Committee meeting and reconvene the regular board meeting. D. Baldrey seconded the motion and the IDA board meeting resumed at 5:17 p.m.

Resolution Appointing Accounting Firm As Auditor To RCIDA: J. Clinton introduced a Resolution Appointing Professional Accounting Firm To Serve As Auditor To The RCIDA. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (One Item)

Resolution Regarding Agency Policy: J. Clinton introduced a Resolution Directing Agency Counsel To Prepare For Consideration And Adoption At The January 2017 Meeting Of The Agency A Written Policy Regarding A Timetable For Submission Of Resolutions For Approval Of Contracts For Services And Renewal Contracts for Services and Resolutions Involving Employee Compensation. C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Adjournment: D. Baldrey made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 5:40 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff