

RESOLUTION – INVESTMENT REPORT (2016)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 2nd day of February, 2017, at 11:00 a.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.		X
Kenneth M. Harting	X	
John Mooney	X	
John Fetscher	X	

ALSO PRESENT:

John J. Bonesteel, Chief Executive Officer
Jay H. Sherman, Secretary
Robert Hotz, Chief Financial Officer
Philip H. Dixon, Authority Counsel
Henry V. LaBarba, P.E., Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Fetscher, and seconded by Mooney, to wit:

WHEREAS, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared an annual Investment Report for the calendar year 2016, which has been reviewed by the members of the Authority.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby approves the 2016 Investment Report, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>Absent</u>
Kenneth M. Harting	voting	<u>Yes</u>
John Mooney	voting	<u>Yes</u>
John Fetscher	voting	<u>Yes</u>

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority
2016 Investment Report

February 2017

Robert Pasinella, Jr., Chairman
Kenneth M. Harting, Treasurer
John Mooney
John Fetscher, Vice Chairman

John J. Bonesteel, Chief Executive Officer
Robert Hotz, Chief Financial Officer
Jay H. Sherman, Secretary
Philip H. Dixon, Authority Counsel
Henry V. LaBarba, P.E., Authority Consulting Engineer

Type	Date	Name	Split	Paid Amount	Balance
Interest Income					
Pheasant Run Checking Interest					
Deposit	01/29/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.32	\$0.00
Deposit	02/29/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.37	\$0.32
Deposit	03/31/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.34	\$0.89
Deposit	04/29/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.29	\$1.03
Deposit	05/31/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.32	\$1.32
Deposit	06/30/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.29	\$1.64
Deposit	07/29/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.28	\$1.93
Deposit	08/31/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.25	\$2.21
Deposit	09/30/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.20	\$2.46
Deposit	10/07/2016	INTEREST	Pheasant Run Subdivision Acct.	-0.05	\$2.71
Deposit	10/31/2016	INTEREST	Pheasant Run at KeyBank - KTT	-0.14	\$2.85
Deposit	11/30/2016	INTEREST	Pheasant Run at KeyBank - KTT	-0.18	\$3.03
Deposit	12/30/2016	INTEREST	Pheasant Run at KeyBank - KTT	-0.21	\$3.24
Total Pheasant Run Checking Interest				-3.24	\$3.24
RCWSA General Checking Interest					
Deposit	01/29/2016	INTEREST	RCWSA General Account	-1.09	0.00
Deposit	02/29/2016	INTEREST	RCWSA General Account	-1.16	\$1.09
Deposit	03/31/2016	INTEREST	RCWSA General Account	-1.15	\$2.25
Deposit	04/29/2016	INTEREST	RCWSA General Account	-1.02	\$3.40
Deposit	05/31/2016	INTEREST	RCWSA General Account	-1.13	\$4.42
Deposit	06/30/2016	INTEREST	RCWSA General Account	-1.05	\$5.55
Deposit	07/29/2016	INTEREST	RCWSA General Account	-0.98	\$6.80
Deposit	08/31/2016	INTEREST	RCWSA General Account	-1.10	\$7.58
Deposit	09/30/2016	INTEREST	RCWSA General Account	-0.99	\$8.88
Deposit	10/07/2016	INTEREST	RCWSA General Account	-0.23	\$9.67
Deposit	10/31/2016	INTEREST	RCWSA General Account	-0.78	\$9.90
Deposit	11/30/2016	INTEREST	General Account at KeyBank - KTT	-0.98	\$10.68
Deposit	12/30/2016	INTEREST	General Account at KeyBank - KTT	-1.21	\$11.66
Total RCWSA General Checking Interest				-12.87	\$12.87
Sewer bond Interest Income					
Deposit	01/04/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-3.12	0.00
Deposit	01/04/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-5.12	\$3.12
Deposit	01/04/2016	INTEREST	SEWER BOND DSR ACCOUNT	-13.82	\$8.24
Deposit	01/04/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-21.06	\$22.06
Deposit	02/29/2016	INTEREST	Sewer Bond Account	-0.10	\$43.12
Deposit	02/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-60.50	\$43.22
Deposit	04/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-54.69	\$103.72
Deposit	05/02/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-46.14	\$158.41
Deposit	06/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-48.14	\$204.55
Deposit	02/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-8.57	\$252.69
Deposit	03/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-7.28	\$261.26
Total Sewer bond Interest Income				-128.70	\$268.54

Type	Date	Name	Split	Paid Amount	Balance
Deposit	04/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-17.16	\$285.70
Deposit	05/02/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-12.00	\$297.70
Deposit	06/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-7.95	\$305.65
Deposit	02/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-16.27	\$321.92
Deposit	03/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-25.73	\$347.65
Deposit	04/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-10.63	\$336.28
Deposit	05/02/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-15.25	\$373.53
Deposit	06/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-20.99	\$394.52
Deposit	02/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-39.79	\$434.31
Deposit	03/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-52.12	\$486.43
Deposit	04/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-58.27	\$544.70
Deposit	05/02/2016	INTEREST	SEWER BOND DSR ACCOUNT	-57.13	\$601.83
Deposit	06/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-60.66	\$662.49
Deposit	06/30/2016	INTEREST	SEWER BOND DSR ACCOUNT	-0.05	\$662.54
Deposit	08/31/2016	INTEREST	Sewer Bond Account	-0.05	\$662.59
Deposit	07/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-53.17	\$715.76
Deposit	08/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-59.23	\$774.99
Deposit	09/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-59.92	\$834.91
Deposit	10/03/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-56.19	\$891.10
Deposit	11/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-57.63	\$948.73
Deposit	07/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-13.91	\$962.64
Deposit	08/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-17.78	\$980.42
Deposit	09/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-27.31	\$1,007.73
Deposit	10/03/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-26.91	\$1,034.64
Deposit	11/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-20.92	\$1,055.56
Deposit	07/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-29.39	\$1,084.95
Deposit	08/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-44.25	\$1,129.20
Deposit	09/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-54.42	\$1,183.62
Deposit	10/03/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-7.94	\$1,191.56
Deposit	11/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-14.67	\$1,206.43
Deposit	07/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-69.16	\$1,275.59
Deposit	08/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-85.90	\$1,361.49
Deposit	09/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-91.30	\$1,452.79
Deposit	10/03/2016	INTEREST	SEWER BOND DSR ACCOUNT	-91.27	\$1,544.06
Deposit	11/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-93.60	\$1,637.66
Deposit	03/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-77.70	\$1,715.36
Deposit	12/01/2016	INTEREST	SEWER BOND CONSTRUCTION ACCOUNT	-51.98	\$1,767.34
Deposit	12/01/2016	INTEREST	SEWER BOND REVENUE ACCOUNT	-13.63	\$1,790.97
Deposit	12/01/2016	INTEREST	SEWER BOND DS & SINKING ACCOUNT	-16.86	\$1,799.63
Deposit	12/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-84.44	\$1,884.07
Deposit	12/01/2016	INTEREST	SEWER BOND DSR ACCOUNT	-1,884.07	\$1,884.07
Total Sewer bond Interest Income					0.00
Water Bond Interest Income					0.00
Deposit	01/04/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-4.02	\$4.02
Deposit	01/04/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-6.36	\$10.40
Deposit	07/04/2016	INTEREST	WATER BOND DSR ACCOUNT	-8.99	\$19.39
Deposit	02/29/2016	INTEREST	Water Bond Account	-0.16	\$19.55
Deposit	02/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.01	\$19.56
Deposit	03/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.02	\$19.58

Type	Date	Name	Split	Paid Amount	Balance
Deposit	04/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.02	\$19.60
Deposit	05/02/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.02	\$19.62
Deposit	08/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.02	\$19.64
Deposit	02/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-12.25	\$31.89
Deposit	03/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-18.34	\$48.23
Deposit	04/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-26.79	\$75.02
Deposit	05/02/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-24.40	\$99.42
Deposit	06/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-24.05	\$123.47
Deposit	02/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-18.36	\$141.83
Deposit	03/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-24.05	\$165.88
Deposit	04/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-11.88	\$177.76
Deposit	05/02/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-13.52	\$191.28
Deposit	06/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-16.22	\$207.50
Deposit	02/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-25.87	\$233.37
Deposit	03/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-33.88	\$267.25
Deposit	04/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-37.88	\$305.13
Deposit	05/02/2016	INTEREST	WATER BOND DSR ACCOUNT	-37.14	\$342.27
Deposit	06/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-39.44	\$381.71
Deposit	06/30/2016	INTEREST	Water Bond Account	-0.04	\$381.75
Deposit	06/31/2016	INTEREST	Water Bond Account	-0.01	\$381.76
Deposit	07/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.02	\$381.78
Deposit	08/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.03	\$381.81
Deposit	09/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.03	\$381.84
Deposit	10/03/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.03	\$381.87
Deposit	11/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.03	\$381.90
Deposit	07/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-32.15	\$414.05
Deposit	08/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-42.40	\$456.45
Deposit	09/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-44.02	\$500.47
Deposit	10/03/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-41.81	\$542.28
Deposit	11/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-37.59	\$579.87
Deposit	07/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-20.61	\$600.48
Deposit	08/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-28.60	\$629.08
Deposit	09/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-33.27	\$662.35
Deposit	10/03/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-0.37	\$662.72
Deposit	11/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-5.67	\$668.39
Deposit	07/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-44.96	\$713.35
Deposit	08/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-55.85	\$769.20
Deposit	09/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-59.35	\$828.55
Deposit	10/03/2016	INTEREST	WATER BOND DSR ACCOUNT	-59.33	\$887.88
Deposit	11/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-60.85	\$948.73
Deposit	12/01/2016	INTEREST	WATER BOND CONSTRUCTION ACCOUNT	-0.03	\$948.76
Deposit	12/01/2016	INTEREST	WATER BOND REVENUE ACCOUNT	-29.78	\$978.54
Deposit	12/01/2016	INTEREST	WATER BOND DS & SINKING ACCOUNT	-9.24	\$987.78
Deposit	12/01/2016	INTEREST	WATER BOND DSR ACCOUNT	-54.89	\$1,042.67
				-1,042.67	\$1,042.67

\$2,942.85

Total Water Bond Interest Income

Grand Total Interest Income