

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 9, 2017
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Cynthia Henninger, Ronald Bounds, Michael Della Rocco and James Church

Members Absent: Sandra Brown, Douglas Baldrey

Staff & Guests Attending: Robin LaBrake, Melissa Gregware, Jay Sherman, Peter Kehoe, George Cregg, James Lozano, Thomas Triscari, Lawrence Edson (East Greenbush CSD), Anasha Cummings

The Chairman, John Clinton, called the meeting to order at 4:02 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. Mr. Edson, East Greenbush C.S.D. Assistant Superintendent for School Business Finance, addressed the Board regarding the proposed amendment to the GE Healthcare payment in lieu of tax agreement. Mr. Edson noted that the last amendment created a loss of \$270,000 to the school district. Mr. Edson said he wanted to bring attention to the tax cap and how it affects the school district's budget. Mr. Edson stated that he received a copy of the proposed deviation and is requesting additional information to understand what impact the proposal will have in dollars on the school district budget. Mr. Edson stated that he is not opposed to the project and supports GE Healthcare, however, he is concerned about the potential economic impact it will have on the school district. Mr. Edson concluded by thanking the board members for their time.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing for MetLife Project (3/8/17): J. Sherman submitted a report of the public hearing held on March 8, 2017 for the Metropolitan Life Insurance Company project. After a brief discussion, R. Bounds made a motion to

accept the report as written. M. Della Rocco seconded the motion, which was approved unanimously.

Report of Public Hearing for GE Healthcare Project (3/8/17): J. Sherman submitted a report of the public hearing held on March 8, 2017 for the GE Healthcare, a division of General Electric Company project. After a brief discussion, M. Della Rocco made a motion to accept the report as written. J. Church seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of February 2017 was presented by J. Lozano. After a brief discussion, R. Bounds motioned to approve the budget report. J. Church seconded the motion, which was approved unanimously.

Approving Resolution – MetLife Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Commercial Project For The Benefit Of Metropolitan Life Insurance Company. After a brief discussion, C. Henninger made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Public Hearing Resolution – Davey’s Realty, LLC Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Davey’s Realty, LLC. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Preliminary SEQR Resolution – Davey’s Realty, LLC Project: J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of Davey’s Realty, LLC. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

PILOT Deviation Notice Resolution – Regeneron Pharmaceuticals Warehouse Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron

Pharmaceuticals, Inc. Warehouse Project. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Executive Director or Chairman to Bring Proceedings to Recover Real Property: J. Clinton introduced a Resolution Authorizing The Executive Director Or Chairman To Bring Proceedings To Recover Real Property. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Renewal of Professional Services Contract – Laberge Group: J. Clinton introduced a Resolution Authorizing Renewal Of Contract For Professional Services With Laberge Group. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Contract For Purchase of Advertising – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Contract For Purchase Of Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Payment – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Payment To Tri-City ValleyCats For Shared Suite For 2017 Season. After a brief discussion, R. Bounds made a motion to approve the resolution. J. church seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – 5th Annual Corks & Forks Event: J. Clinton introduced a Resolution Authorizing Participation In Fifth Annual Corks & Forks, Celebration Of Hope Event. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – “All That Jazz” Event: J. Clinton introduced a Resolution Authorizing Participation In All That Jazz event. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by M. Della Rocco and approved unanimously. The meeting adjourned at 4:48 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in black ink and is positioned above the printed name.

Robin L. LaBrake, Staff