

**RESOLUTION AUTHORIZING GRANT OF LICENSE TO NYSTEC TO OCCUPY
AND USE CERTAIN SPACE IN THE QUACKENBUSH BUILDING**

WHEREAS, the Rensselaer County Industrial Development Agency (the IDA) has obtained a lease on the Third Floor of the Quackenbush Building in Troy, NY for the purpose of sub-leasing or licensing portions thereof to start-up companies or other small enterprises in order to encourage the development of new businesses and industries in Rensselaer County; and

WHEREAS, NYSTEC is interested in obtaining a license from the IDA to occupy and use approximately 2797 square feet of that space, known as Suite 340, should that space become available for re-licensing, for use as general office space, and for any other uses which may be agreed upon between the IDA and NYSTEC, in furtherance of NYSTEC's enterprise; and

WHEREAS, the IDA is interested in granting a License to NYSTEC to occupy said space for one year commencing on or about July 16, 2017, with an option to renew for a second year, at a monthly License Fee of \$3,729.33 for the initial term, with a two percent increase in the monthly fee upon renewal of the License for a second year; and with an option to pay the License Fee on an annual basis in the amount of \$43,360.00 for the initial term and in the amount of \$44,052.00 for the renewal term, if any; and

WHEREAS, the granting of a license to NYSTEC upon the aforesaid terms and conditions would be in furtherance of the purpose, goals, and objectives of the IDA; now therefore be it

RESOLVED, that the Chairman of the IDA is hereby authorized to execute a license agreement with respect to Suite 340, should that space become available for re-licensing, in favor of NYSTEC, upon the terms set forth above and upon such other terms as are commonly incorporated in License Agreements granted by the IDA to Licensees in the Quackenbush Building, subject to approval thereof as to form by Agency Counsel.

Resolution ADOPTED by the following vote:

Ayes: 7

Nays: 0

Abstain: 0

June 8, 2017

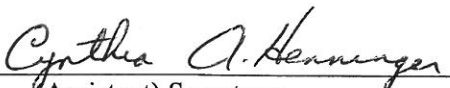
STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on June 8, 2017 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 8th day of June, 2017.



(Assistant) Secretary

(SEAL)