

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: July 13, 2017
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and James Church

Members Absent: Renee Powell

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jay Sherman, Jack Bonesteel, Peter Kehoe, George Cregg, Mary Ellen Flores and Charles Wallace

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of June 2017 was presented by M. Flores. After a brief discussion, M. Della Rocco motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Appointing Contractor as Agent – Davey’s Realty Project: J. Clinton introduced a Resolution Appointing B.B.A. Inc. As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Davey’s Realty, LLC. Project. After a brief discussion, J. Church made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment To Basic Documents – North Greenbush Apartment Partners Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Modification Agreement In Connection With The North Greenbush Apartment Partners LLC Project. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment To Basic Documents In Connection With Refinancing – Hudson V Apartments Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Amendments To The Basic Documents In Connection With The Refinancing Of The Hudson V Apartments LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Final SEQR Resolution – Questar Schodack 2018 Project: J. Clinton introduced a Resolution Concurring In The Determination By Town Of Schodack Planning Board, As Lead Agency For The Environmental Review Of The Questar Schodack 2018, LLC Proposed Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion. J. Church abstained from the vote. The motion was approved.

PILOT Deviation Approval Resolution – Questar Schodack 2018 Project: J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Questar Schodack 2018, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion. J. Church abstained from the vote. The motion was approved.

Approving Resolution – Questar Schodack 2018 Project: J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For Questar Schodack 2018, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion. J. Church abstained from the vote. The motion was approved.

Resolution Extending Agent Appointment Term And Authorizing Amendment To Interim Documents – Regeneron Warehouse Project: J. Clinton introduced a Resolution Extending Term Of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And LeChase Construction Services, LLC, As Subagent Of Rensselaer County Industrial Development Agency And The Execution Of Certain Documents For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Payment Of Marketing Display: J. Clinton introduced a Resolution Authorizing The Rensselaer County Industrial Development Agency To Engage The Services Of The Rensselaer County Historical Society For Production Of A Promotional Exhibit. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – 19th Annual Travers Wine Tasting Event: J. Clinton introduced a Resolution Authorizing Participation In 19th Annual Travers – Senior Services Event. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Participation – 24th Annual Siro’s Cup Event: J. Clinton introduced a Resolution Authorizing Participation In 24th Annual Newton Plaza & Marini Homes Event. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (One Item)

Executive Director’s Report: R. Pasinella gave the board members a brief report on various projects and initiatives he and other staff members are working on.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 4:49 p.m.

Respectfully submitted,



Robin L. LaBrake
Assistant to the Director