

# *RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: October 12, 2017  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and James Church

**Members Absent:** Renee Powell

**Staff & Guests Attending:** Robin LaBrake, Melissa Gregware, Jay Sherman, Peter Kehoe, Robert Hotz, George Cregg, James Lozano, Thomas Triscari, Jeffrey Mirel, Benjamin Oevering and Tyler Culberson

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** C. Henninger made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of September 2017 was presented by J. Lozano. After a brief discussion, M. Della Rocco motioned to approve the budget report. J. Church seconded the motion, which was approved unanimously.

**Executive Session:** J. Church made a motion to enter into Executive Session to discuss a legal matter. R. Bounds seconded the motion, which was approved unanimously. After a discussion, C. Henninger made a motion to come out of Executive Session. R. Bounds seconded the motion which was approved unanimously.

**Motion to Direct Agency Counsel to Proceed With Eviction:** M. Della Rocco made a motion to approve. D. Baldrey seconded the motion, which was approved unanimously.

**Proposed Budget for 2018:** R. Hotz and J. Lozano presented the proposed 2018 budget. After a discussion, M. Della Rocco made a motion to approve the budget and submission to the Authority Budget Office. J. Church seconded the motion, which was approved unanimously.

**Public Hearing Resolution – Turnpike Redevelopment Group, LLC Project:** J. Clinton introduced a Resolution Authorizing The Executive Director of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Turnpike Redevelopment Group, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Preliminary SEQR Resolution – Turnpike Redevelopment Group, LLC Project:** J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of Turnpike Redevelopment Group, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Pilot Deviation Notice Resolution - Turnpike Redevelopment Group, LLC.**  
**Project:** J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter to The Taxing Entities Informing them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection To The Proposed Turnpike Redevelopment Group, LLC Project. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Additional Agent Resolution – Metropolitan Life Insurance Company**  
**Project:** J. Clinton introduced a Resolution Appointing MetLife Services And Solutions, LLC As Agent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Metropolitan Life Insurance Company Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Amended Approving Resolution – Valuspace Troy, LLC. Project:** J. Clinton introduced a Resolution Amending A Resolution Entitled “Resolution Authorizing Execution Of Documents In Connection With A lease/Leaseback Transaction For A project For Valuspace Troy, LLC”. After a brief discussion, R. Bounds made a motion to approve the resolution. M. Della Rocco seconded the resolution, which was approved unanimously.

**Resolution Extending Agent Appointment And Authorizing Amendment To Interim Documents – Second Extension – Regeneron Pharmaceuticals, Inc. Warehouse Project:** J. Clinton introduced a Resolution Extending Term Of Appointment Of Regeneron Pharmaceuticals, Inc. As Agent And LeChase Construction Services, LLC, As Subagent Of Rensselaer County Industrial Development Agency And The Execution Of Certain Documents For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Warehouse Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Refinancing – Mt. Ida Apartments, LLC Project:** J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The Mt. Ida Apartments, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation In Event – Mediation Matters:** J. Clinton introduced a Resolution Authorizing Participation In Mediation Matters Event. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion. The motion was approved by a 5 to 1 vote.

**Resolution Authorizing Participation In Event – Gateway Gala:** J. Clinton introduced a Resolution Authorizing Participation In Hudson Mohawk Industrial Gateway Event. After a brief discussion, R. Bounds made a motion to approve the resolution. M. Della Rocco seconded the motion. D. Baldrey abstained from the vote. The motion was approved.

**Resolution Authorizing Participation In Event – The Links:** J. Clinton introduced a Resolution Authorizing Participation In Albany District Links Event.

After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion. The motion was approved by a 5 to 1 vote.

**Resolution Authorizing Participation In Event – Family And Friends Of Liza Ellen Warner:** J. Clinton introduced a Resolution Authorizing Participation In Non-Profit Organization Event. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion. The motion was approved by a 5 to 1 vote.

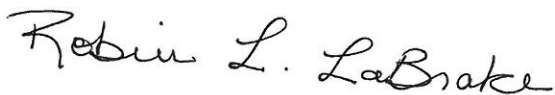
**Other Business: (Two Items)**

**Resolution Terminating Project – Roland F. Anderson, Jr. Project:** J. Clinton introduced a Resolution Terminating The Roland F. Anderson, Jr. Project And Authorizing The Agency Chairman To Execute Documents Necessary To Terminate All Of The Agency's Real Property Interests Related To The Project And To Transfer And Assign Said Interests To Roland F. Anderson, Jr. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Company Site Visit:** R. LaBrake and T. Triscari informed the board members of a recent site visit by a company that has their US Headquarters outside of San Jose. Mr. Pasinella, Mr. Triscari and Ms. LaBrake had met with the company and toured their facility in July. Discussions are ongoing regarding the possibility of the company having an office in Rensselaer County.

**Adjournment:** C. Henninger made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 5:45 p.m.

*Respectfully submitted,*

A handwritten signature in cursive script that reads "Robin L. LaBrake". The signature is written in dark ink and is positioned above the printed name.

*Robin L. LaBrake, Staff*