

RESOLUTION – BANK

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 20th day of December, 2017, at 3:00 p.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	<u>X (via phone)</u>	<u> </u>
Kenneth M. Harting	<u>X (via phone)</u>	<u> </u>
John Mooney	<u> </u>	<u>X</u>
John Fetscher	<u>X</u>	<u> </u>

ALSO PRESENT:

Robert Hotz, Chief Financial Officer
Philip H. Dixon, Authority Counsel
Henry V. LaBarba, P.E., Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Mr. Harting, and seconded by Mr. Pasinella, to wit:

WHEREAS, the Rensselaer County Water and Sewer Authority (the “Authority”) has determined that it is desirable to designate a new bank at which to maintain its accounts; and

WHEREAS, TD Bank, NA has offered to provide such services at a significant savings to the Authority.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby designates TD Bank, NA as its provider of banking services, and authorizes the Authority’s officers to execute all necessary documents to implement such designation and to terminate any existing arrangements with Key Bank, NA.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>Yes</u>
Kenneth M. Harting	voting	<u>Yes</u>
John Mooney	voting	<u>Absent</u>
John Fetscher	voting	<u>Yes</u>

The foregoing Resolution was thereupon declared duly adopted.