

# *RENSSELAER COUNTY*

## *INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: January 11, 2018  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, James Church and Renee Powell

**Members Absent:** None

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Melissa Gregware, Jack Bonesteel, Jay Sherman, Robert Hotz, Peter Kehoe, George Cregg and James Lozano

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting (12/14/17):** J. Church made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

**Report of Public Hearing – A. Servidone, Inc. Project (1/9/18):** J. Sherman submitted a report of the public hearing held on January 9, 2018 for the A. Servidone, Inc. project. After a brief discussion, R. Bounds made a motion to accept the report as written. C. Henninger seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of December 2017 was presented by J. Lozano. A brief discussion ensued in which the Board asked Agency Counsel to review with the Chief Financial Officer any existing policy with respect to the required reporting of information by the CFO to the Agency Board, and present any recommended changes with respect thereto to the Agency Board for consideration at its February meeting. After the discussion, D. Baldrey motioned to approve the budget report. M. Della Rocco seconded the motion, which was approved unanimously.

**Resolution Authorizing Payment – CEG:** J. Clinton introduced a Resolution Authorizing Payment To Center For Economic Growth For Services Provided To The Agency. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Terminating Certain Agency Projects:** J. Clinton introduced a Resolution Terminating Certain Agency Projects And Authorizing The Agency Chairman To Execute Documents Necessary To Terminate All Of The Agency's Real Property Tax Interests Related To Those Projects And To Transfer And Assign Said Interests To The respective Project Owners. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Assignment – Pacamor Kubar Bearings:** J. Clinton introduced a Resolution Authorizing Execution Of Documents Necessary For Formal Completion Of Transfer Of Assets From The Agency To Rensselaer County For The County Job Development Program. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Amending And Restating Uniform Tax Exemption Policy:** J. Clinton introduced a Resolution Amending And Restating The Agency's Uniform Tax Exemption Policy. After a brief discussion, J. Church made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

**Other Business: (Two Items)**

**Resolution Authorizing Refinancing – Schodack Realty, LLC. Project:** J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage Or Subordination And Related Documents In Connection With The Schodack Realty, LLC. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Executive Director's Report:** R. Pasinella gave the board members a brief report on various projects and initiatives he and other staff members are working on.

**Adjournment:** M. Della Rocco made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:50 p.m.

*Respectfully submitted,*

A handwritten signature in blue ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

*Robin L. LaBrake, Staff*