

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 8, 2018
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, James Church and Renee Powell

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Melissa Gregware, Robert Hotz, Peter Kehoe, George Cregg, Thomas Triscari and Mary Ellen Flores

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. J. Church seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of February 2018 was presented by M. Flores. After a brief discussion, C. Henninger motioned to approve the budget report. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Public Hearing with Respect to Additional Benefits – Regeneron Pharmaceuticals, Inc. Project: J. Clinton introduced a Resolution Authorizing the Executive Director To Conduct A Public Hearing Regarding The Additional Benefits In Connection With The Regeneron Pharmaceuticals, Inc. Warehouse Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment to Basic Documents – PCC Castleton Corporation Project: J. Clinton introduced a Resolution Authorizing The

Execution By Rensselaer County Industrial Development Agency Of A Certain Modification Agreement In Connection With The PCC Castleton Corporation Project. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment to Basic Documents – 555-One, LLC

Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Modification Agreement In Connection With The 555-One, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Loan Modification – Quackenbush Properties, LLC

Project: J. Clinton introduced a Resolution Authorizing Execution Of A Loan Modification Agreement By Rensselaer County Industrial Development Agency In Connection With The Quackenbush Properties, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Payment – Tri-City ValleyCats: J. Clinton introduced a Resolution Authorizing Payment To Tri-City ValleyCats For Share Suite for 2018 Season. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Contract For Purchase of Advertising – Tri-City

ValleyCats: J. Clinton introduced a Resolution Authorizing Contract For Purchase of Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the resolution, which was approved unanimously.

Other Business: (3 Items)

Resolution Delegating Authority To Conduct Public Hearings With Respect To Additional Benefits For Closed Projects: J. Clinton introduced a Resolution delegating Authority To The Executive director To Conduct Public hearings With Respect To Additional Benefits In Connection With Various Closed Projects. After a brief discussion, C. Henninger made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Troy Downtown Revitalization Initiative: R. Pasinella shared a proposal with the Board from the City of Troy Department of Planning Economic Development to provide supportive funding for the development of the City's Round Three Downtown Revitalization Initiative proposal. After a discussion, R. Bounds made a motion to approve the funding request contingent upon the City of Troy agreeing to the terms as set forth by R. Pasinella. M. Della Rocco seconded the motion, which was approved unanimously.

Director's Report: R. Pasinella updated the board members on the various projects he and other staff members are working on.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 4:55 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff