

RESOLUTION – INVESTMENT REPORT (2017)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 18th day of April, 2018, at 10:00 a.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	X	
Kenneth M. Harting		X
John Mooney	X	
John Fetscher	X	

ALSO PRESENT:

Jay H. Sherman, Secretary
Robert Hotz, Chief Financial Officer
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following Resolution was offered by Mr. Mooney, and seconded by Mr. Fetscher, to wit:

WHEREAS, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared an annual Investment Report for the calendar year 2017, which has been reviewed by the members of the Authority.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby approves the 2017 Investment Report, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	Yes
Kenneth M. Harting	voting	Absent
John Mooney	voting	Yes
John Fetscher	voting	Yes

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority
General Ledger 2017
As of December 31, 2017

WATER AND SEWER AUTHORITY INVESTMENT REPORT (FISCAL YEAR 2017)

	Date	Num	Name	Memo	Split	Paid Amount	Balance
General Account at KeyBank - KTT							0.00
	01/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.14	1.14
	02/28/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.02	2.16
	03/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.11	3.27
	04/28/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.05	4.33
	05/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.06	5.39
	06/30/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.00	6.39
	07/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	0.99	7.38
	08/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	0.96	8.34
	09/29/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	0.92	9.26
	11/30/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	0.92	10.18
	12/29/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	1.15	11.33
	10/31/2017		INTEREST	INTEREST PAYMENT	RCWSA General Checking Interest	0.95	12.28
Total General Account at KeyBank - KTT						12.28	12.28
Pheasant Run at KeyBank - KTT							12.28
	01/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.27	12.55
	02/28/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.26	12.81
	03/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.29	13.10
	04/28/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.29	13.39
	05/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.31	13.70
	06/30/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.28	13.98
	07/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.28	14.26
	08/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.27	14.53
	09/29/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.27	14.80
	10/31/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.27	15.07
	11/30/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.25	15.32
	12/29/2017		INTEREST	INTEREST PAYMENT	Pheasant Run Checking Interest	0.34	15.66
Total Pheasant Run at KeyBank - KTT						3.38	15.66
Sewer Bond Acct KeyBank - KTT							15.66
	03/31/2017		INTEREST	INTEREST PAYMENT	Interest Income	1.37	17.03
	04/28/2017		INTEREST	INTEREST PAYMENT	Interest Income	1.49	18.52
Total Sewer Bond Acct KeyBank - KTT						2.86	18.52
SEWER BOND CONSTRUCTION ACCOUNT							18.52
	01/03/2017		INTEREST	Deposit	Sewer bond Interest Income	67.24	85.76
	02/01/2017		INTEREST	Deposit	Sewer bond Interest Income	84.54	170.30
	03/01/2017		INTEREST	Deposit	Sewer bond Interest Income	70.29	240.59
	04/03/2017		INTEREST	Deposit	Sewer bond Interest Income	87.81	328.40
	05/01/2017		INTEREST	Deposit	Sewer bond Interest Income	97.28	425.68
	06/01/2017		INTEREST	Deposit	Sewer bond Interest Income	101.57	527.25
	07/03/2017		INTEREST	Deposit	Sewer bond Interest Income	115.25	642.50
	08/01/2017		INTEREST	Deposit	Sewer bond Interest Income	131.54	774.04
	09/01/2017		INTEREST	Deposit	Sewer bond Interest Income	135.40	909.44
	10/02/2017		INTEREST	Deposit	Sewer bond Interest Income	117.64	1,027.08
	11/01/2017		INTEREST	Deposit	Sewer bond Interest Income	124.56	1,151.64
	12/01/2017		INTEREST	Deposit	Sewer bond Interest Income	126.23	1,277.87
Total SEWER BOND CONSTRUCTION ACCOUNT						1,259.35	1,277.87
SEWER BOND DS & SINKING ACCOUNT							1,277.87
	01/03/2017		INTEREST	Deposit	Sewer bond Interest Income	32.46	1,310.33
	02/01/2017		INTEREST	Deposit	Sewer bond Interest Income	48.78	1,359.11
	03/01/2017		INTEREST	Deposit	Sewer bond Interest Income	55.66	1,414.77
	04/03/2017		INTEREST	Deposit	Sewer bond Interest Income	19.35	1,434.12
	05/01/2017		INTEREST	Deposit	Sewer bond Interest Income	35.00	1,469.12
	06/01/2017		INTEREST	Deposit	Sewer bond Interest Income	53.44	1,522.56
	07/03/2017		INTEREST	Deposit	Sewer bond Interest Income	78.95	1,601.51
	08/01/2017		INTEREST	Deposit	Sewer bond Interest Income	108.04	1,709.55
	09/01/2017		INTEREST	Deposit	Sewer bond Interest Income	134.44	1,843.99
	10/02/2017		INTEREST	Deposit	Sewer bond Interest Income	2.47	1,846.46
	11/01/2017		INTEREST	Deposit	Sewer bond Interest Income	25.32	1,871.78
	12/01/2017		INTEREST	Deposit	Sewer bond Interest Income	52.93	1,924.71
Total SEWER BOND DS & SINKING ACCOUNT						646.84	1,924.71
SEWER BOND DSR ACCOUNT							1,924.71
	01/03/2017		INTEREST	Deposit	Sewer bond Interest Income	109.22	2,033.93
	02/01/2017		INTEREST	Deposit	Sewer bond Interest Income	137.31	2,171.24
	03/01/2017		INTEREST	Deposit	Sewer bond Interest Income	130.22	2,301.46
	04/03/2017		INTEREST	Deposit	Sewer bond Interest Income	170.98	2,472.44
	05/01/2017		INTEREST	Deposit	Sewer bond Interest Income	200.61	2,673.05
	06/01/2017		INTEREST	Deposit	Sewer bond Interest Income	217.50	2,890.55
	07/03/2017		INTEREST	Deposit	Sewer bond Interest Income	246.79	3,137.34
	08/01/2017		INTEREST	Deposit	Sewer bond Interest Income	281.66	3,419.00
	09/01/2017		INTEREST	Deposit	Sewer bond Interest Income	292.29	3,711.29
	10/02/2017		INTEREST	Deposit	Sewer bond Interest Income	287.70	3,998.99
	11/01/2017		INTEREST	Deposit	Sewer bond Interest Income	304.62	4,303.61
	12/01/2017		INTEREST	Deposit	Sewer bond Interest Income	308.71	4,612.32
Total SEWER BOND DSR ACCOUNT						2,687.61	4,612.32
SEWER BOND REVENUE ACCOUNT							4,612.32
	01/03/2017		INTEREST	Deposit	Sewer bond Interest Income	44.80	4,657.12
	02/01/2017		INTEREST	Deposit	Sewer bond Interest Income	58.04	4,715.16
	03/01/2017		INTEREST	Deposit	Sewer bond Interest Income	26.32	4,741.48
	04/03/2017		INTEREST	Deposit	Sewer bond Interest Income	22.18	4,763.66
	05/01/2017		INTEREST	Deposit	Sewer bond Interest Income	13.72	4,777.38
	06/01/2017		INTEREST	Deposit	Sewer bond Interest Income	67.77	4,845.15
	07/03/2017		INTEREST	Deposit	Sewer bond Interest Income	103.61	4,948.76
	08/01/2017		INTEREST	Deposit	Sewer bond Interest Income	100.32	5,049.08
	09/01/2017		INTEREST	Deposit	Sewer bond Interest Income	119.52	5,168.60
	10/02/2017		INTEREST	Deposit	Sewer bond Interest Income	108.97	5,277.57

Rensselaer County Water and Sewer Authority
General Ledger 2017
As of December 31, 2017

	Date	Num	Name	Memo	Split	Paid Amount	Balance
	11/01/2017		INTEREST	Deposit	Sewer bond Interest Income	92.68	5,370.25
	12/01/2017		INTEREST	Deposit	Sewer bond Interest Income	95.14	5,465.39
Total SEWER BOND REVENUE ACCOUNT						853.07	5,465.39
SEWER REDEMPTION & ACCUM FUND							5,465.39
	12/01/2017		INTEREST	Deposit	Sewer bond Interest Income	3.92	5,469.31
	03/01/2017		INTEREST	Deposit	Sewer bond Interest Income	0.41	5,469.72
	04/03/2017		INTEREST	Deposit	Sewer bond Interest Income	2.17	5,471.89
	05/01/2017		INTEREST	Deposit	Sewer bond Interest Income	2.55	5,474.44
	06/01/2017		INTEREST	Deposit	Sewer bond Interest Income	2.76	5,477.20
	07/03/2017		INTEREST	Deposit	Sewer bond Interest Income	3.14	5,480.34
	08/01/2017		INTEREST	Deposit	Sewer bond Interest Income	3.58	5,483.92
	09/01/2017		INTEREST	Deposit	Sewer bond Interest Income	3.71	5,487.63
	10/02/2017		INTEREST	Deposit	Sewer bond Interest Income	3.66	5,491.29
	11/01/2017		INTEREST	Deposit	Sewer bond Interest Income	3.87	5,495.16
Total SEWER REDEMPTION & ACCUM FUND						29.77	5,495.16
Water Bond acct KeyBank - KTT							5,495.16
	03/31/2017		INTEREST	INTEREST PAYMENT	Interest Income	0.94	5,496.10
	04/28/2017		INTEREST	INTEREST PAYMENT	Interest Income	0.97	5,497.07
Total Water Bond acct KeyBank - KTT						1.91	5,497.07
WATER BOND CONSTRUCTION ACCOUNT							5,497.07
	01/03/2017		INTEREST	Deposit	Water Bond Interest Income	0.03	5,497.10
	02/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.04	5,497.14
	03/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.04	5,497.18
	04/03/2017		INTEREST	Deposit	Water Bond Interest Income	0.06	5,497.24
	05/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.06	5,497.30
	06/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.07	5,497.37
	07/03/2017		INTEREST	Deposit	Water Bond Interest Income	0.08	5,497.45
	08/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.09	5,497.54
	09/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.09	5,497.63
	10/02/2017		INTEREST	Deposit	Water Bond Interest Income	0.09	5,497.72
	11/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.10	5,497.82
	12/01/2017		INTEREST	Deposit	Water Bond Interest Income	0.03	5,497.85
Total WATER BOND CONSTRUCTION ACCOUNT						0.78	5,497.85
WATER BOND DS & SINKING ACCOUNT							5,497.85
	01/03/2017		INTEREST	Deposit	Water Bond Interest Income	18.51	5,516.36
	02/01/2017		INTEREST	Deposit	Water Bond Interest Income	29.54	5,545.90
	03/01/2017		INTEREST	Deposit	Water Bond Interest Income	35.38	5,581.28
	04/03/2017		INTEREST	Deposit	Water Bond Interest Income	12.70	5,593.98
	05/01/2017		INTEREST	Deposit	Water Bond Interest Income	25.70	5,619.68
	06/01/2017		INTEREST	Deposit	Water Bond Interest Income	38.83	5,658.51
	07/03/2017		INTEREST	Deposit	Water Bond Interest Income	58.48	5,716.99
	08/01/2017		INTEREST	Deposit	Water Bond Interest Income	80.85	5,797.84
	09/01/2017		INTEREST	Deposit	Water Bond Interest Income	100.24	5,898.08
	10/02/2017		INTEREST	Deposit	Water Bond Interest Income	1.74	5,899.82
	11/01/2017		INTEREST	Deposit	Water Bond Interest Income	16.53	5,916.35
	12/01/2017		INTEREST	Deposit	Water Bond Interest Income	8.70	5,925.05
Total WATER BOND DS & SINKING ACCOUNT						427.20	5,925.05
WATER BOND DSR ACCOUNT							5,925.05
	01/03/2017		INTEREST	Deposit	Water Bond Interest Income	71.01	5,996.06
	02/01/2017		INTEREST	Deposit	Water Bond Interest Income	89.27	6,085.33
	03/01/2017		INTEREST	Deposit	Water Bond Interest Income	84.97	6,170.30
	04/03/2017		INTEREST	Deposit	Water Bond Interest Income	112.57	6,282.87
	05/01/2017		INTEREST	Deposit	Water Bond Interest Income	132.08	6,414.95
	06/01/2017		INTEREST	Deposit	Water Bond Interest Income	143.20	6,558.15
	07/03/2017		INTEREST	Deposit	Water Bond Interest Income	162.48	6,720.63
	08/01/2017		INTEREST	Deposit	Water Bond Interest Income	185.44	6,906.07
	09/01/2017		INTEREST	Deposit	Water Bond Interest Income	192.44	7,098.51
	10/02/2017		INTEREST	Deposit	Water Bond Interest Income	189.41	7,287.92
	11/01/2017		INTEREST	Deposit	Water Bond Interest Income	200.55	7,488.47
	12/01/2017		INTEREST	Deposit	Water Bond Interest Income	53.16	7,541.63
Total WATER BOND DSR ACCOUNT						1,616.58	7,541.63
WATER BOND REVENUE ACCOUNT							7,541.63
	01/03/2017		INTEREST	Deposit	Water Bond Interest Income	31.97	7,573.60
	02/01/2017		INTEREST	Deposit	Water Bond Interest Income	35.38	7,608.98
	03/01/2017		INTEREST	Deposit	Water Bond Interest Income	46.08	7,655.06
	04/03/2017		INTEREST	Deposit	Water Bond Interest Income	51.06	7,706.12
	05/01/2017		INTEREST	Deposit	Water Bond Interest Income	49.11	7,755.23
	06/01/2017		INTEREST	Deposit	Water Bond Interest Income	87.12	7,842.35
	07/03/2017		INTEREST	Deposit	Water Bond Interest Income	113.98	7,956.33
	08/01/2017		INTEREST	Deposit	Water Bond Interest Income	115.98	8,072.31
	09/01/2017		INTEREST	Deposit	Water Bond Interest Income	108.14	8,180.45
	10/02/2017		INTEREST	Deposit	Water Bond Interest Income	94.09	8,274.54
	11/01/2017		INTEREST	Deposit	Water Bond Interest Income	84.93	8,359.47
	12/01/2017		INTEREST	Deposit	Water Bond Interest Income	18.19	8,377.66
Total WATER BOND REVENUE ACCOUNT						836.03	8,377.66