

RESOLUTION – REAL PROPERTY REPORT (2017)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 18th day of April, 2018 at 10:00 a.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	<u>X</u>	
Kenneth M. Harting		<u>X</u>
John Mooney	<u>X</u>	
John Fetscher	<u>X</u>	

ALSO PRESENT:

Jay H. Sherman, Secretary
Robert Hotz, Chief Financial Officer
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following Resolution was offered by Mr. Pasinella, and seconded by Mr. Fetscher, to wit:

WHEREAS, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared an annual Real Property Report for the calendar year 2017, which has been reviewed by the members of the Authority.

NOW, THEREFORE, it is hereby

RESOLVED, that the Authority hereby approves the Real Property Report for calendar year 2017, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>Yes</u>
Kenneth M. Harting	voting	<u>Absent</u>
John Mooney	voting	<u>Yes</u>
John Fetscher	voting	<u>Yes</u>

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority Property Report FY2017

<u>Property</u>	<u>Value 2016</u>	<u>Depreciation</u>	<u>Value 2017</u>
Pheasant Run Sewer System	\$ 12,261.90	\$ 1,167.80	\$ 11,094.10
Valley View Blvd. Sewer Line	\$ 145,037.50	\$ 7,075.00	\$ 137,962.50
HaneyPump Station and Mannix Road Sewer	\$ 75,900.00	\$ 3,450.00	\$ 72,450.00
Rt. 9J DOT Property	\$ 1.00		\$ 1.00

Bonded Projects

UV Disinfection	\$ 1,446,921.10	\$ 43,191.68	\$ 1,403,729.42
Luther Road Pump Station	\$ 269,025.95	\$ 8,030.62	\$ 260,995.33
Clarifier	\$ 212,640.40	\$ 6,347.48	\$ 206,292.92
Hampton Manor Sewers	\$ 250,127.75	\$ 10,643.73	\$ 239,484.02
Water System Tanks*	\$ 2,584,310.52	\$ 37,453.78	\$ 2,546,856.74
Cross Street Pump Station*	\$ 519,878.48	\$ 7,534.47	\$ 512,344.01
Water Meters/Vaults*	\$ 72,005.24	\$ 1,043.55	\$ 70,961.69
Pump Drive Replacement*	\$ 240,485.49	\$ 3,387.12	\$ 237,098.37
Roundabout Water Line*	\$ 391,114.42	\$ 5,668.32	\$ 385,446.10
Sewer Rehabilitation/Slip Lining	\$ 551,751.20	\$ 20,820.80	\$ 530,930.40
Barracks and Commons Pump Station Backup Generators	\$ 77,795.15	\$ 2,935.67	\$ 74,859.48
Pump Station Rehabilitation	\$ 689,282.00	\$ 25,064.80	\$ 664,217.20
Prospect	\$ 749,415.10	\$ 26,295.27	\$ 723,119.83
Hampton Manor	\$ 43,871.95	\$ 1,539.37	\$ 42,332.58
3rd Avenue	\$ 32,216.40	\$ 1,130.40	\$ 31,086.00
Pump Replacement	\$ 29,509.85	\$ 1,035.43	\$ 28,474.42
Albany Estates	\$ 398,267.70	\$ 13,500.60	\$ 384,767.10
Bypass (previous design expenses)	\$ 154,026.38	\$ 5,221.23	\$ 148,805.15
Sewer (new pump station upgrades)	\$ 151,005.58	\$ 5,118.83	\$ 145,886.75
Additional miscellaneous	\$ 114,197.45	\$ 3,871.10	\$ 110,326.35
Hampton Manor improvements and pump replacement	\$ 97,521.00	\$ 1,625.35	\$ 95,895.65
3rd Ave Pump Replacement	\$ 30,227.00	\$ 503.78	\$ 29,723.22
3rd Ave Control Panel Replacement	\$ 28,352.00	\$ 472.53	\$ 27,879.47

Grand Total	\$ 9,367,148.51	\$ 244,128.71	\$ 9,123,019.80
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* On 12/11/2017 the Town of East Greenbush closed on the redemption of their 2008 Water Facility Bonds with the Authority and ownership of the underlying facilities was transferred to the Town.