

# *RENSSELAER COUNTY*

## *INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: September 13, 2018  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** John Clinton, Ronald Bounds, Douglas Baldrey and Renee Powell

**Members Absent:** Michael Della Rocco, Cynthia Henninger and James Church

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Melissa Gregware, Jay Sherman, John Sweeney, Peter Kehoe, Connie Cahill, Melissa Bennett, Nadene Zeigler, James Lozano, Mary Ellen Flores, Thomas Triscari and Chelsea Diana

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of August 2018 was presented by M. Flores. After a brief discussion, R. Bounds motioned to approve the budget report. R. Powell seconded the motion, which was approved unanimously.

**Resolution Appointing Contractor as Agent- 255 River Street Project:** J. Clinton introduced a Resolution Appointing B.B.A. Inc. As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The 255 River Street, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the resolution, which was approved unanimously.

**Agent Resolution – Finelli Development, LLC Project:** J. Clinton introduced a Resolution Appointing Finelli Development, LLC As Agent And Finelli Construction, Inc. As Subagent Of Rensselaer County Industrial Development For

The Purpose Of Undertaking And Completing A Project For The Benefit Of Finelli Development, LLC. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**PILOT Deviation Approval Resolution – Greenbush Associates Project:** J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Project For Greenbush Associates, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Appointing Contractor As Agent – Greenbush Associates Project:** J. Clinton introduced a Resolution Appointing BBL Construction Services, LLC, As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Greenbush Associates, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Approving Resolution – Greenbush Associates Project:** J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For Greenbush Associates, LLC. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Public Hearing Resolution – Regeneron Pharmaceuticals, Inc. Manufacturing Project:** J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development To Hold A Public hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Preliminary SEQR Resolution – Regeneron Pharmaceuticals, Inc. Manufacturing Project:** J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation law In Connection With A Proposed Project To Be Undertaken For the Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, R. Bounds made a

motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**PILOT Deviation Notice Resolution – Regeneron Pharmaceuticals, Inc.**

**Manufacturing Project:** J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Amendment to Professional Services Agreement –**

**CFO for Hire:** J. Clinton introduced a Resolution Authorizing An Amendment Of Professional Services Agreement With CFO For Hire, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation – 2018 Victorian Stroll:** J. Clinton introduced a Resolution Authorizing Participation In 2018 Victorian Stroll. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation – “To Life” Event:** J. Clinton introduced a Resolution Authorizing Participation In Annual “To Life” Event. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Resolution Authorizing Refinancing – Upstate Construction Project:** J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain And Related Documents In Connection With The Upstate Construction And Building Maintenance, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Other Business:** (Two Items)

**Resolution Authorizing Professional Services Agreement – Barclay Damon:**

J. Clinton introduced a Resolution Authorizing A Professional Services Agreement With Barclay Damon LLP. After a brief discussion, R. Bounds made a

motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Directors Report:** R. Pasinella updated the board members on the various projects he and other staff members are working on.

**Adjournment:** R. Bounds made a motion to adjourn the meeting. It was seconded by R. Powell and approved unanimously. The meeting adjourned at 4:57 p.m.

*Respectfully submitted,*

A handwritten signature in blue ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

*Robin L. LaBrake, Staff*