

# *RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: October 11, 2018  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and James Church

**Members Absent:** Renee Powell

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Melissa Gregware, Jay Sherman, Robert Hotz, John Sweeney, Peter Kehoe, Thomas Triscari, Mary Ellen Flores, Melissa Bennett and Nadene Zeigler

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** R. Bounds made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

**Report of Public Hearing (10/3/18) – Regeneron Pharmaceuticals Project:** J. Sherman submitted a report of the public hearing held on October 3, 2018 for the Regeneron Pharmaceuticals, Inc. Manufacturing project. After a brief discussion, M. Della Rocco made a motion to accept the report as written. C. Henninger seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of September 2018 was presented by M Flores. Ms. Flores also mentioned that CFO for Hire will be distributing a projection sheet along with the financial report for the remainder of the year so the board would have an estimate of where the year will finish. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

**Proposed Budget for 2019:** R. Hotz presented a proposed budget for 2019 to be approved and submitted to PARIS. After a brief discussion, J. Church made a motion to approve the budget for submission. C. Henninger seconded the motion, which was approved unanimously.

**Agent Resolution – Regeneron Pharmaceuticals, Inc. Manufacturing Project:** J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Manufacturing Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Extending Term of Agent Appointment and Authorizing Amendment to Interim Documents – Servisons Properties, Inc. (formerly A. Servidone, Inc.):** J. Clinton introduced a Resolution Extending Term Of Appointment Of Servisons Properties, Inc. As Agent Of Rensselaer County Industrial Development Agency And The Execution Of Certain Documents For The Purpose Of Undertaking And Completing The Servisons Properties, Inc. Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Resolution Appointing Contractor as Sub-Agent – Greenbush Associates Project:** J. Clinton introduced a Resolution Appointing BBL-Carlton, LLC As Subagent Of Rensselaer County Industrial Development Agency for The Purpose Of Undertaking And Completing The Greenbush Associates, LLC Project. After a brief discussion, C. Henninger made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Resolution Authorizing Participation In NYS Matching Funds Program:** J. Clinton introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To Participate With The New York State Department Of Economic Development In The Tourism Matching Funds Program. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Resolution Authorizing Adoption of Sexual Harassment Policy:** J. Clinton introduced a Resolution Confirming The Agency's Sexual Harassment Policy. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

**Other Business: (One Item)**

**Director's Report:** R. Pasinella updated the board members on the various projects he and other staff members are working on. Mr. Pasinella also updated the board members on status of the proposed AI Center.

**Adjournment:** M. Della Rocco made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:56 p.m.

*Respectfully submitted,*

*Robin L. LaBrake*

*Robin L. LaBrake, Staff*