

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: December 13, 2018
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and Renee Powell

Members Absent: John Clinton and James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Jay Sherman, Robert Hotz, Peter Kehoe, Mary Ellen Flores, M. Cornelia Cahill and Joseph Scott

The Vice Chairman, Michael Della Rocco, called the meeting to order at 4:00 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting (11/8/18): R. Powell made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of November 2018 was presented by M. Flores. After a brief discussion, C. Henninger motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Final SEQR Resolution – Regeneron Pharmaceuticals, Inc. Manufacturing Project: M. Della Rocco introduced a Resolution Authorizing The Issuance Of A Findings Statement Relative To The State Environmental Quality Review Act For The Regeneron Pharmaceuticals, Inc. Manufacturing Project. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Approving Resolution - Regeneron Pharmaceuticals, Inc. Manufacturing Project: M. Della Rocco introduced a Resolution Authorizing Execution Of

Documents In Connection With A Lease/Leaseback Transaction For The Manufacturing Project For Regeneron Pharmaceuticals, Inc. Manufacturing Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Partnership Program – Rensselaer County Regional Chamber of Commerce: M. Della Rocco introduced a Resolution Authorizing Partnership Program With The Rensselaer County Regional Chamber of Commerce. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Professional Services Contract – CFO for Hire: M. Della Rocco introduced a Resolution Authorizing Execution Of Professional Services Agreement With CFO for Hire, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Professional Services Contract – ITM, Inc.: M. Della Rocco introduced a Resolution Authorizing Execution Of Contract For Services With Information Technology Management, Inc. For The Period January 1, 2019 Through December 31, 2019. After a brief discussion, R. Powell made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Contract – Samuel A. Messina: M. Della Rocco introduced a Resolution Approving Contract With Samuel A. Messina For Strategic Planning Services. After a brief discussion, C. Henninger made a motion to amend the contract to reflect a 1000 hour cap. R. Bounds seconded the motion to amend, which was approved unanimously. C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Professional Services Contract – Empire Zone Coordinator: M. Della Rocco introduced a Resolution Authorizing Execution Of Consulting Services Agreement With Jay Sherman As Coordinator, Administrator And Supervisor Of The Rensselaer County Empire Zone Program For The Year 2019. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Appointing Special Counsel for 2019: M. Della Rocco introduced a Resolution Authorizing Special Counsel For The Period January 1, 2019 Through June 30, 2019. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Regarding 2019 Employee Compensation Adjustments: M. Della Rocco introduced a Resolution Regarding 2019 Employee Compensation Adjustments. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Purchase and Sale Agreement – South Troy Industrial Park: M. Della Rocco introduced a Resolution Authorizing The Execution Of Purchase And Sale Agreement With Respect To A Portion Of A South Troy Industrial Park Parcel. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing RCIDA to Enter into Agreement With RCCRC: M. Della Rocco introduced a Resolution Authorizing The Rensselaer County Industrial Development Agency To Enter Into An Agreement With The Rensselaer County Capital Resource Corporation. After a brief discussion, R. Bounds made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

Resolution Authorizing Transfer Between Agency Accounts at Key Bank: M. Della Rocco introduced a Resolution Authorizing The Transfer Of Rensselaer County Industrial Development Agency Funds Between Agency Accounts At Key Bank. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Tourism Brochure Design and Printing: M. Della Rocco introduced a Resolution Authorizing Execution Of Contract For Services Related To The Creation And Printing Of A Tourism Seasonal Guide. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Other Business: (Two Items)

Resolution Authorizing Amendments With Respect To Additional Benefits – Metropolitan Life Insurance Company Project: M. Della Rocco introduced a Resolution Consenting To And Authorizing The Amendment Of Certain Documents Relating To The Metropolitan Life Insurance Company Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Director's Report: R. Pasinella updated the board members on the various projects he and other staff members are working on. Mr. Pasinella also updated the board members on status of the proposed AI Center.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by R. Powell and approved unanimously. The meeting adjourned at 5:05 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff