

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: February 14, 2019
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, and Renee Powell

Members Absent: Douglas Baldrey and James Church

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Jack Bonesteel, Melissa Gregware, Jay Sherman, John Sweeney, Peter Kehoe, Thomas Triscari, Mary Ellen Flores, James Lozano, Connie Cahill, Melissa Bennett, Joseph Scott and Steven Strichman.

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: M. Della Rocco made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of January 2019 was presented by M. Flores. After a brief discussion, M. Della Rocco motioned to approve the budget report. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Reallocation of Deposits: J. Clinton introduced a Resolution Authorizing Reallocation Of Deposits. J. Lozano reviewed the investment strategy with the board members. After the discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Public Hearing Resolution – Metropolitan Life Insurance Company And MetLife Services and Solutions, LLC. Project: J. Clinton introduced a

Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Commercial Project To Be Undertaken For The Benefit of Metropolitan Life Insurance Company and MetLife Services and Solutions, LLC. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the resolution, which was approved unanimously.

SEQR Resolution – Metropolitan Life Insurance Company and MetLife Services and Solutions, LLC. Project: J. Clinton introduced a Resolution Determining That An Action To Undertake A Proposed Commercial Project For Metropolitan Life Insurance Company and MetLife Services and Solutions, LLC. Is A “Type II Action” And That No Further Action Is Required Under SEQRA With Respect Thereto. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Second Amendment To Basic Documents – 555-One, LLC Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Second Modification Agreement In Connection With The 555-One, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Commitment to CEG’s Accelerate Program: J. Clinton introduced a Resolution Committing To Participate In The Center For Economic Growth’s *Accelerate* Program. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business: (Three Items)

Resolution Authorizing Amended Purchase And Sale Agreement – STIP: J. Clinton introduced a Resolution Authorizing Execution Of Amended Purchase And Sale Agreement With Respect To A Portion Of A South Troy Industrial Park Parcel. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

New York State Economic Development Council (NYSEDC): R. Pasinella informed the board members that NYSEDC has reached out to their membership

with a request. A large amount of bills that impact IDA's are being introduced and NYSEDC would like to hire a firm to provide additional assistance to aid in managing their advocacy efforts. NYSEDC has asked that IDA's agree to a voluntary assessment fee based on their operating budget. Mr. Pasinella asked the board members to agree to give NYSEDC \$2,500 so they can advocate on behalf of IDA's during the 2019 legislative session. After a brief discussion, M. Della Rocco made a motion to approve the payment of \$2,500 to NYSEDC. R. Bounds seconded the motion, which was approved unanimously.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by C. Henninger and approved unanimously. The meeting adjourned at 4:48 p.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

Robin L. LaBrake, Staff