

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: March 14, 2019
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and James Church

Members Absent: John Clinton, Renee Powell

Staff & Guests Attending: Robin LaBrake, Melissa Gregware, Jay Sherman, Robert Hotz, Thomas Triscari, Peter Kehoe, Melissa Bennett, Joseph Scott, Mary Ellen Flores, Thomas Nardacci and Jeremy Smith

The Vice Chairman, Michael Della Rocco, called the meeting to order at 4:00 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

Report of Public Hearing – Metropolitan Life and MetLife Services and Solutions (3/6/19): J. Sherman submitted a report of the public hearing held on March 6, 2019 for the Metropolitan Life Insurance Company and MetLife Services and Solutions, LLC project. After a brief discussion, J. Church made a motion to accept the report as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of February 2019 was presented by M. Flores. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Public Hearing, Pilot Deviation Process and Requested Additional Financial Assistance – Empire Generating Co. LLC Project: M. Della Rocco introduced a Resolution Authorizing Public Hearing

And Pilot Deviation Process In Connection With A Request For Additional Financial Assistance From Empire Generating Co, LLC. After a brief discussion, D. Baldrey motioned to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Public Hearing – Turnpike Redevelopment Group Project: M. Della Rocco introduced a Resolution Authorizing A Public Hearing In Connection With A Request From Turnpike Redevelopment Group, LLC For Additional Financial Assistance. After a brief discussion, C. Henninger made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Appointing Contractor As Agent – Turnpike Redevelopment Group Project: M. Della Rocco introduced a Resolution Appointing George J. Martin & son, Inc. As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing A Project For The Benefit Of Turnpike Redevelopment Group, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Approving Resolution – Metropolitan Life Insurance Company and MetLife Services and Solutions, Project: M. Della Rocco introduced a Resolution Authorizing Execution Of Documents In Connection With A Commercial Project For The Benefit Of Metropolitan Life Insurance Company And MetLife Services And Solutions, LLC. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Refinance – 501 Broadway Troy Project: M. Della Rocco introduced a Resolution Authorizing Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage Or Subordination And Related Documents In Connection With The 501 Broadway Troy, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Church seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – TRIP: M. Della Rocco introduced a Resolution Authorizing Participation In Troy Rehabilitation And Improvement Program Event. After a brief discussion, D. Baldrey made a motion

to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Contract for Purchase of Advertising – Tri-City ValleyCats: M. Della introduced a Resolution Authorizing Contract For Purchase Of Advertising And Promotion Opportunities With Tri-City ValleyCats. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Payment – Tri-City ValleyCats: M. Della Rocco introduced a Resolution Authorizing Payment To Tri-City ValleyCats For Shared Suite For 2019 Season. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Other Business: (Two Items)

Special Meeting Request: R. LaBrake asked permission to schedule a special meeting of the IDA Board for the purpose of reviewing and accepting the 2018 audited financial statements. It was agreed to hold the special meeting on March 28th at 4:00 p.m.

Update on 19 Third Street Project: J. Sherman informed the board members that responses for the RFP for the purchase and redevelopment of the 19 Third Street building are due on March 29th. A panel of reviewers has been assembled and will meet to review the submissions and then make a recommendation.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by J. Church and approved unanimously. The meeting adjourned at 4:45 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff