

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: July 11, 2019
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey, and Renee Powell

Members Absent: James Church

Staff & Guests Attending: Jay Sherman, Melissa Gregware, Peter Kehoe, Mary Ellen Flores, Connie Cahill, Deanna Dal Pos and Debra Lambek, Esq.

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (6/13/19): M. Della Rocco made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

Report of Public Hearing-Regeneron Pharmaceuticals, LLC Project: J. Sherman submitted a report of the public hearing held on July 9, 2019 for the Regeneron Pharmaceuticals, LLC project. After a brief discussion, M. Della Rocco made a motion to accept the report as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report (June 2019): The budget report for the month of June 2019 was presented by M. Flores. After a brief discussion, M. Della Rocco motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Execution Of Contract For Services Related To Communications, Social Media And Public Affairs-MOWER: J. Clinton introduced a Resolution Authorizing Execution Of Contract For Services Related To Communications, Social Media And Public Affairs-Mower. After a brief

discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Amendment Of Contract For Services With Information Technology Management: J. Clinton introduced a Resolution Authorizing Amendment Of Contract For Services With Information Technology Management. P. Kehoe suggested a change in language in the resolution and wanted to amend the resolution. M. Della Rocco made a motion to amend the resolution. Ron Bounds seconded the motion, which was approved unanimously. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Participation-Rensselaer County Regional Chamber of Commerce Networking Event: J. Clinton introduced a Resolution Authorizing Agency Participation In Rensselaer County Chamber of Commerce Networking Event. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business/New Business: (Three Items) R. Bounds made a motion to put resolutions on the Agenda. C. Henninger seconded the motion, which was approved unanimously.

SEQRA Resolution -Type II-48 4th Street LLC: J. Clinton introduced a Resolution Determining That Action To Undertake A Commercial Project For 48 4th Street LLC Is A Type II Action And No Further Environmental Review Is Required Under SEQRA. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Preliminary Inducement Resolution-48 4th Street LLC: J. Clinton introduced a Resolution Authorizing The Executive Director Of The Rensselaer County Industrial Development Agency To Take Preliminary Official Action Toward A Certain Project for 48 4th Street LLC (The “Company”) And Authorizing The Execution And Delivery Of A Preliminary Agreement With The Company With Respect To Such Transaction. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Agent Resolution-48 4th Street LLC Project: J. Clinton introduced a Resolution Appointing 48 4th Street LLC As Agent And BBL Construction Services, LLC As Subagent Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The 48 4th Street LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Report To Board: J. Sherman updated the board members on the 19 Third Street project.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:32 p.m.

Respectfully submitted,



Melissa L. Gregware, Staff