

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: August 8, 2019
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey

Members Absent: John Clinton, James Church and Renee Powell

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Jay Sherman, Peter Kehoe, Melissa Bennett, Joseph Scott, Mary Ellen Flores, Thomas Triscari and Deanna Dal Pos

The Vice Chairman, Michael Della Rocco, called the meeting to order at 4:00 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (7/11/19): R. Bounds made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

Report of Public Hearing – 48 4th Street LLC Project: J. Sherman submitted a report of the public hearing held on July 30, 2019 for the 48 4th Street LLC Project. After a brief discussion, R. Bounds made a motion to accept the report as written. C. Henninger seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of July 2019 was presented by M. Flores. After a brief discussion, C. Henninger motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Refinancing – SPC Albany Windham LLC Project: M. Della Rocco introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The SPC Albany Windham LLC Project. After a

brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Pilot Deviation Approval Resolution – Regeneron 2019 Office/Lab Building Project: M. Della Rocco introduced a Resolution Authorizing A Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Regeneron Pharmaceuticals, Inc. 2019 Office/Lab Building Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Approving Resolution - Regeneron 2019 Office/Lab Building Project: M. Della Rocco introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For The 2019 Office/Lab Building Project For Regeneron Pharmaceuticals, Inc. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Public Hearing Resolution – Regeneron 2019 Parking Garage Addition Project: M. Della Rocco introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc.

SEQR Resolution – Regeneron 2019 Parking Garage Addition Project: M. Della Rocco introduced a Resolution Accepting The Determination By The Town of East Greenbush Town Board To Act As Lead Agency For The Environmental Review Of The Regeneron Pharmaceuticals, Inc. 2019 Parking Garage Addition Project And Acknowledging Receipt Of The Town Board’s Determination Issued With Respect Thereto. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Pilot Deviation Notice Resolution – Regeneron 2019 Parking Garage Addition Project: M. Della Rocco introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc. 2019 Parking Garage Addition Project. After a brief

discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron 2019 Parking Garage Addition Project: M. Della Rocco introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron 2019 Parking Garage Addition Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Approving Concept of Proposal for Purchase and Sale – South Troy Industrial Park: M. Della Rocco introduced a Resolution Approving in Concept A Proposal For Purchase And Sale Of A Portion Of The South Troy Industrial Park. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which is approved unanimously.

Resolution Authorizing Amendment of Professional Services Agreement – C.T. Male: M. Della Rocco introduced a Resolution Authorizing Amendment Of Professional Services Agreement With C.T. Male Associates. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Expressing Intention To Renew Lease: M. Della Rocco introduced a Resolution Expressing Intention To Renew Lease. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – 2019 Victorian Stroll: M. Della Rocco introduced a Resolution Authorizing Participation In The 2019 Victorian Stroll. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – Rensselaer County Historical Society: M. Della Rocco introduced a Resolution Authorizing Participation In Rensselaer County Historical Society Event. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Event – Annual “To Life!”: M. Della Rocco introduced a Resolution Authorizing Participation In Annual To Life! Event. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: None

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by D. Baldrey and approved unanimously. The meeting adjourned at 4:40 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff