

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: September 12, 2019
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds and Douglas Baldrey

Members Absent: James Church and Renee Powell

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Jack Bonesteel, Jay Sherman, Thomas Triscari, John Sweeney, Peter Kehoe, Connie Cahill, Nadene Zeigler and Mary Ellen Flores

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes Of the Previous Meeting: R. Bounds made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Report of Public Hearing – Regeneron 2019 Parking Garage Addition

Project: J. Sherman submitted a report of the public hearing held on September 9, 2019 for the Regeneron 2019 Parking Garage Addition Project. After a brief discussion, D. Baldrey made a motion to accept the report as written. C. Henninger seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of August 2019 was presented by M. Flores. After a brief discussion, R. Bounds requested the report be adjusted to correct an error. M. Flores agreed correct the report. R. Bounds motioned to approve the budget report as corrected. C. Henninger seconded the motion, which was approved unanimously.

Resolution Amending Agent Resolution – 255 River Street, LLC: J. Clinton introduced a Resolution Authorizing Extending Agent Appointment Term And

Amendment To Basic Documents. After a brief discussion, C. Henninger made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Public Hearing Resolution – Regeneron Tempel Lane Office/Lab/Parking Garage Project: J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

SEQR Resolution – Regeneron Tempel Lane Office/Lab/Parking Garage Project: J. Clinton introduced A Resolution Accepting The Determination By The Town Of East Greenbush Town Board To Act As Lead Agency For The Environmental Review Of The Regeneron Pharmaceuticals, Inc. Temple Lane Office/Lab/Parking Garage Project And Acknowledging Receipt Of The Town Board's Determination With Respect Thereto. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Pilot Deviation Notice Resolution – Regeneron Tempel Lane Office/Lab/Parking Garage Project: J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Tempel Lane Office/Lab/Parking Garage Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Agent Resolution – Regeneron Tempel Lane Office/Lab/Parking Garage Project: J. Clinton introduced a Resolution Appointing Regeneron Pharmaceuticals, Inc. As Agent And BBL Construction Services, LLC And BBL-Carlton, LLC. As Subagents Of Rensselaer County Industrial Development Agency For The Purpose Of Undertaking And Completing The Regeneron Pharmaceuticals, Inc. Tempel Lane Office/Lab/Parking Garage Project. After a brief discussion, C. Henninger made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Refinancing – MSLP II, LLC Project: J. Clinton introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The MSLP II, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Resolution Authorizing Refund – 501 Broadway Troy, LLC Project: J. Clinton introduced a Resolution Authorizing The Refund By Rensselaer County Industrial Development Agency Of A Certain Administrative Fee In Connection With The 501 Broadway Troy, LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Resolution Approving Proposal For Purchase And Sale Of Portion of South Troy Industrial Park: J. Clinton introduced a Resolution Approving Proposal For Purchase And Sale Of A Portion Of The South Troy Industrial Park. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Grant Of License – SelfArray Inc.: J. Clinton introduced a Resolution Authorizing Grant Of License To SelfArray Inc. To Occupy And Use Certain Space In The Quackenbush Building. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Amending Agency's Retaliatory Action Policy: J. Clinton introduced a Resolution Amending Agency's Retaliatory Action Policy. After a brief discussion, M. Della Rocco made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

Other Business: (Three Items)

Director's Report: R. Pasinella updated the board members on the various projects he and other staff members are working on.

Resolution Authorizing Agency Participation In Upcoming Event: J. Clinton introduced a Resolution Authorizing Agency Participation In Upcoming Event.

After a brief discussion, R. Bounds made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

Retainer Agreement – Barclay Damon: R. Pasinella asked the members of the board to approve a retainer agreement with Barclay Damon for legal services related to economic development projects, compliance matters and other such assignments. The board agreed unanimously to retain Barclay Damon.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 4:43 p.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

Robin L. LaBrake, Staff