

**RESOLUTION AUTHORIZING RENSSELAER COUNTY INDUSTRIAL
DEVELOPMENT AGENCY TO PARTICIPATE WITH THE NEW YORK
STATE DEPARTMENT OF ECONOMIC DEVELOPMENT IN THE TOURISM
MATCHING FUNDS PROGRAM**

WHEREAS, Tourism is an important economic activity in Rensselaer County, benefiting businesses, residents, and visitors alike; and

WHEREAS, the promotion of this activity in Rensselaer County is in accord with the purpose and mission of the Rensselaer County Industrial Development Agency (the Agency); and

WHEREAS, Rensselaer County, per Article 5-A of the New York State Tourist Promotion Act, is applying for the statutorily eligible Matching Funds amount of \$220,400 with the understanding that, based upon the 2020 Draft Award Computation, the actual award will likely be approximately \$62,688,

WHEREAS, the State of New York Department of Economic Development through its Tourism Matching Funds Program offers 50% matching grants for certain qualified advertising and promotion; and

WHEREAS, the Agency, working in conjunction with the Rensselaer County Tourism office, proposes to under-write qualified advertising and promotion of Rensselaer County Tourism in the total amount of \$125,376 for the year 2020; and

WHEREAS, one-half of said amount is reimbursable by the State of New York after initially being paid by the Agency and up to one-half is reimbursable to the Agency by participating individual business entities, now therefore be it

RESOLVED, that the Agency's Executive Director is hereby appointed to serve as a Rensselaer County Tourism Promotion Agent, and be it further

RESOLVED, that the Agency's Executive Director is hereby authorized to expend an amount in payment of the aforesaid qualified advertising and promotion, not to exceed \$125,376, one-half thereof to be reimbursed to the Agency by the State of New York as a State Tourism Fund matching grant, and up to one-half thereof to be reimbursed to the Agency by participating individual business entities.

Resolution ADOPTED by the following vote:

Ayes: 6

Nays: 0

Abstain: 0

October 10, 2019

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on October 10, 2019 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 10th day of October, 2019.



(Assistant) Secretary

(SEAL)



September 16, 2018

Mr. Vito Ciccarelli
Rensselaer County Tourism
Government Relations, 1600 7th Ave
Troy, NY 12180

Dear Mr. Vito Ciccarelli:

We are pleased to provide you with your 2020 Tourism Matching Funds grant **estimate** of \$62,688. Please remember that this specific amount is an **estimate** and is not guaranteed by the Department at this time.

The total Tourism Matching Funds appropriated for the 2020 year is \$4,408,000. In the event this level of funding changes, you will be notified immediately and the NYS Department of Economic Development will take necessary action to adjust the amount of your grant in accordance with the new level of funding and pursuant to Article 5-A of Economic Development Law.

Your official grant award notification will be issued upon approval of your marketing plan by the Department of Economic Development's Division of Tourism. As indicated in the 2020 Matching Funds Application, each TPA must submit Part II of the application for Matching Funds, and all documentation received digitally by the Department by 4pm November 15, 2019. Required documentation includes the 2020 Matching Funds Commitment Letter (as supplied by the Department) and TPA designation documentation (for the 2019-2020 Matching Funds year). Please send the original signature copies with your grant acceptance (hard copy) at the end of this year.

You will access the Matching Funds Application Part II via the same Matching Funds database portal you have been using for reporting and the Application Part I. A pdf of the survey is also attached so that you can preview the questions before beginning the on-line entry of your information. You are required to complete this form online, and as such should **not** submit the printed survey.

If you have any questions, please contact me at matchingfunds@esd.ny.gov or 518.292.5163.

Best,

Kelly Rabideau-Baquerizo
Director of Market New York & Matching Funds

**COMPUTATION OF GRANT
2020**

An applicant will receive a minimum guaranteed amount of \$8,000 and up to \$20,000 per county represented in the application, depending upon total application amount.

Additional amounts that may be received by each applicant are:

- A bonus of up to 20% for monies designated for regional and multi-regional programs, and
- A percentage of the total appropriation amount remaining in the statewide pool, after subtracting all minimum guarantees and bonus amounts (prorating).

APPLICANT AGENCY: Rensselaer County Tourism

All counties within this region participate in the regional program. Therefore, the regional bonus is based on 100% participation.

Total Number of Counties: 1	COUNTY	REGION	TOTAL
APPLICATION AMOUNT	\$200,564	\$19,836	\$220,400.00
% of APPLICATION	91%	9%	100%
REGIONAL BONUS AMOUNT	\$0	\$3,967	\$3,967
MINIMUM GUARANTEED AMOUNT (\$20,000 x 1)	\$18,200	\$1,800	\$20,000
PRORATED FUNDS AWARDED Amount Pro-Rated: \$200,400 {2020 Prorating Factor 0.21932192}	\$35,236	\$3,485	\$38,721
TOTAL GRANT AMOUNTS	\$53,436	\$9,252	\$62,688

2020 I LOVE NEW YORK MATCHING FUNDS COMMITMENT LETTER

By signing below, **Rensselaer County Tourism** certifies that, per Article 5-A of the New York State Tourist Promotion Act, we are applying for our statutorily eligible Matching Funds amount of \$220,400.

We understand that based on the current Matching Funds formula, also based on Article 5-A and the 2020 Estimated Award Computation Letter, we will be awarded approximately \$62,688.

We also confirm that at the time of vouchering/disbursement of funds, we will need to show the match for the awarded amount in a dedicated Matching Funds Bank account or an additional letter showing the exact match commitment from the County, with the understanding that we will only be responsible for matching the amount of funds vouchered for the project.

Authorized Signatory for County/Organization

ROBERT L. PASINELLA

Printed Name

Date

Notary Public

*If this commitment is made through county/local legislation or another official document, please attach corresponding document to this template