

RESOLUTION – PROPERTY REPORT (2018)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 28th day of March, 2019, at 3:00 p.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	<u>X(via phone)</u>	_____
Kenneth M. Harting	<u>X(via phone)</u>	_____
John Mooney	_____	<u>X</u>
John Fetscher	<u>X</u>	_____

ALSO PRESENT:

John J. Bonesteel, Chief Executive Officer
Robert Hotz, Chief Financial Officer
Jay H. Sherman, Secretary
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following Resolution was offered by Mr. Pasinella and seconded by Mr. Harting, to wit:

WHEREAS, the Chief Financial Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared a Property Report for calendar year 2018 for the Authority and the members of the Authority have reviewed such report.

NOW, THEREFORE, it is hereby

RESOLVED, that the Property Report for calendar year 2018, in the form annexed hereto, is hereby approved; and it is further

RESOLVED, that the Property Report be filed/posted as required by applicable provisions of law.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting <u>Yes</u>
Kenneth M. Harting	voting <u>Yes</u>
John Mooney	voting <u>Absent</u>
John Fetscher	voting <u>Yes</u>

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority Property Report FY2018

<u>Property</u>	<u>Value 2017</u>	<u>Depreciation</u>	<u>Value 2018</u>
Pheasant Run Sewer System	\$ 11,094.10	\$1,167.80	\$ 9,926.30
Valley View Blvd. Sewer Line	\$ 137,962.50	\$7,075.00	\$130,887.50
HaneyPump Station and Mannix Road Sewer	\$ 72,450.00	\$3,450.00	\$69,000.00
Rt. 9J DOT Property	\$ 1.00		\$1.00
	\$ 221,507.60	\$ 11,692.80	\$ 209,814.80

* On 12/11/2017 the Town of East Greenbush closed on the redemption of their 2008 Water Facility Bonds with the Authority and ownership of the underlying facilities was transferred to the Town. Also, on 9/5/2018 the Town closed on the redemption of their 2008 Sewer Facility Bonds with the Authority and ownership of the underlying sewer facilities also was transferred to the Town.