

# *RENSSELAER COUNTY*

## *INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: November 14, 2019  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** John Clinton, Michael Della Rocco, Cynthia Henninger, Ronald Bounds, Douglas Baldrey and Renee Powell

**Members Absent:** James Church

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, Melissa Gregware, Jay Sherman, Robert Hotz, Thomas Triscari, Connie Cahill, Nadene Zeigler and Mary Ellen Flores

The Chairman, John Clinton, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chairman opened the floor for comments from the public. There were no comments.

**Minutes Of the Previous Meeting:** D. Baldrey made a motion to accept the minutes as written. C. Henninger seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of October 2019 was presented by M. Flores. After a brief discussion, M. Della Rocco motioned to approve the budget report. C. Henninger seconded the motion, which was approved unanimously.

### **Pilot Deviation Approval Resolution – Regeneron Tempel Lane**

**Office/Lab/Parking Garage Project:** J. Clinton introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Regeneron Pharmaceuticals, Inc. Tempel Lane Office/Lab/Parking Garage Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Approving Resolution - Regeneron Tempel Lane Office/Lab/Parking Garage Project:** J. Clinton introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For The Tempel Lane Office/Lab/Parking Garage Project For Regeneron Pharmaceuticals, Inc. After a brief discussion, D. Baldrey made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

**Public Hearing Resolution – Regeneron 26 Tech Valley Drive Project:** J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc.-26 Tech Valley Drive. After a brief discussion, R. Bounds made a motion to approve the resolution. B. Baldrey seconded the motion, which was approved unanimously

**Preliminary SEQR Resolution – Regeneron 26 Tech Valley Drive Project:** J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc.-26 Tech Valley Drive. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Pilot Deviation Notice Resolution – Regeneron 26 Tech Valley Drive Project:** J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc.-26 Tech Valley Drive Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

**Public Hearing Resolution – Regeneron 300 Valley View Project:** J. Clinton introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc.-300 Valley View Project. After a brief discussion, C. Henninger made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously

**Preliminary SEQR Resolution – Regeneron 300 Valley View Project:** J. Clinton introduced a Resolution Directing The Executive Director Of Rensselaer County Industrial Development Agency To Take Certain Actions Under Article 8 Of The Environmental Conservation Law In Connection With A Proposed Project To Be Undertaken For The Benefit Of Regeneron Pharmaceuticals, Inc.-300 Valley View Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Pilot Deviation Notice Resolution – Regeneron 300 Valley View Project:** J. Clinton introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Regeneron Pharmaceuticals, Inc.-300 Valley View Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Extension of Agent Appointment Term – 255 River Street Project:** J. Clinton introduced a Resolution Extending Term Of Appointment Of 255 River Street, LLC, As Agent And B.B.A. Inc., As SubAgent Of Rensselaer County Industrial Development Agency And The Execution Of A Certain Second Modification Agreement For The Purpose Of Undertaking And Completing The 255 River Street LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Hiring The Hiring Of Law Firm:** J. Clinton introduced a Resolution Authorizing The Hiring Of Law Firm. After a brief discussion, R. Bounds made a motion to approve the resolution. C. Henninger seconded the motion, which was approved unanimously.

**Resolution Appointing Professional Accounting Firm to Serve as Auditor:** J. Clinton introduced a Resolution Appointing Professional Accounting Firm to Serve As Auditor. After a brief discussion, D. Baldrey made a motion to approve the resolution. M. Della Rocco seconded the motion, which was approved unanimously.

**Resolution Authorizing Partnership – Rensselaer County Regional Chamber of Commerce:** J. Clinton introduced a Resolution Authorizing Partnership Program With The Rensselaer County Regional Chamber Of Commerce. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Other Business: (One Item)**

R. Bounds made a motion to go into Executive Session to discuss personnel matters. R. Powell seconded the motion. The Board went into Executive Session at 5:00 p.m. D. Baldrey made a motion to come out of Executive Session. C. Henninger seconded the motion. The Board came out of Executive Session at 6:00 p.m. No motions were made or seconded during Executive Session.

**Adjournment:** M. Della Rocco made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 6:02 p.m.

*Respectfully submitted,*



*Robin L. LaBrake, Staff*